

UNOFFICIAL COPY



Doc#: 0707434065 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 03/15/2007 10:26 AM Pg: 1 of 4

PROMISSORY NOTE

Mail To:

Charlotte Robinson
5039 W. Adams
Chicago, Illinois 60644

Property of Cook County Clerk's Office

PROMISSORY NOTE
UNOFFICIAL COPY

Principal amount \$10,339.92

Date 1/11/07

I, Willie B. Hawthorne of 3147 W. Monroe St., agree to repay a loan of \$10,339.92 plus 12% interest for taxes at 3147 W. Monroe St. PIN# 16-13-107-010, Vol 556 (see attached). The loan is to be repaid at \$1,000.00 a month until the loan is paid in its entirety.

FOR VALUE RECEIVED the undersigned hereby jointly and severally promise to pay to the order of Charlotte Robinson the sum of Ten Thousand Three Hundred Thirty Nine Dollars (\$10,339.92), together with interest thereon at the rate of 12% monthly payments. Said sum shall be paid in the manner following:

Monthly payments of \$1,000.00 until paid out from the date of agreement plus interest of 12% total \$1240.27

All payments shall be first applied to the principal. This note may be prepaid, at any time, in whole or in part, without penalty.

This note shall at the option of any holder thereof be immediately due and payable upon the occurrence of any of the following:

1) Failure to make any payment due hereunder within 10 days of its due date. 2) Breach of any condition of any security interest, mortgage, loan agreement, pledge agreement or guarantee granted as collateral security for this note. 3) Breach of any condition of any loan agreement, security agreement or mortgage, if any, having a priority over any loan agreement, security agreement or mortgage on collateral granted, in whole or in part, as collateral security for this note. 4) Upon the death, incapacity, dissolution or liquidation of any the undersigned, or any endorser, death, incapacity, dissolution or liquidation of any undersigned, or any endorser, guarantor to surety hereto. 5) Upon the filing by any of the undersigned of an assignment for the benefit of creditors, bankruptcy or other form of insolvency or by suffering an involuntary petition in bankruptcy or receivership not vacated within thirty (30) days.

In the event this note shall be in default and placed for collection, then the undersigned agree to pay all reasonable attorney fees and costs of collection. Payments not made within five (5) days of due date shall be subject to a late charge of 5% of said payment.

All payments hereunder shall be made at such address and may from time to time be designated by any holder.

The undersigned and all other parties to this note, whether as endorsers, guarantors or sureties, agree to remain fully bound until this note shall be fully paid and waive demand, presentment and protest and all notices hereto and further agree to remain bound,

UNOFFICIAL COPY

notwithstanding any extension, modification, waiver, or other indulgence or discharge or release of any obligor hereunder or exchange, substitution, or release of any collateral granted as security for this note. No modification or indulgence by any holder hereof shall be binding unless writing and any indulgence on anyone occasion shall not be an indulgence for any other or future occasion. Any modification or change in terms, hereunder granted any holder hereof shall be binding unless in writing; and any indulgence on anyone occasion shall not be an indulgence for any other or future occasion. Any modification or change in terms, hereunder granted by any holder hereof shall be valid and binding upon each of the undersigned, notwithstanding the acknowledgement of any of the undersigned, and each of the undersigned does hereby irrevocably grant to each of the others a power of attorney to enter into any such modification on their behalf. The rights of any holder hereof shall be accumulative and not necessarily successive. This note shall take effect as a sealed instrument and shall be construed, governed and enforced in accordance with the laws of the State of Illinois.

Witnessed:

Bridget Howlett
Witness

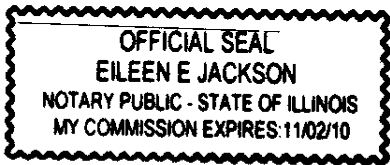
Daryl Turner
Witness

Willie B Hawthorne
Willie B. Hawthorne

Signed and sworn to before me on [date] 1/24/07, by Willie Hawthorne
Illinois, at CHICAGO County, COOK [state].

Illinois Notary Public Eileen E Jackson

Commission expires:



Property of Cook County Clerk's Office

UNOFFICIAL COPY

LEGAL DESCRIPTION

LOT 16 IN JACKSON'S SUBDIVISION OF THE 171.5 FEET EAST OF AND ADJOINING THE WEST 240 FEET OF THE NORTHWEST $\frac{1}{4}$ NORTH OF BARRY POINT ROAD OF SECTION INCLUDING THE WEST $\frac{1}{3}$ OF THE WEST 8.44 ACRES OF THE EAST 16.44 ACRES OF A TRACT OF 21.44 ACRES LYING NORTH OF BARRY POINT ROAD IN THE WEST $\frac{1}{2}$ OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13 LYING EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

P.I.N. 16-13-107-010-0000

Property of Cook County Clerk's Office