

# UNOFFICIAL COPY



0707849042

MAIL TO:  
HOME EQUITY TITLE  
SERVICES, INC.  
855 E. GOLF RD. #2140  
ARLINGTON HTS. IL 60005  
230246

Doc#: 0707849042 Fee: \$34.50  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 03/19/2007 01:26 PM Pg: 1 of 6

**STATE OF ILLINOIS**

**COUNTY OF COOK**

(2)

**TITLE OF DOCUMENT: GENERAL SUBORDINATION AGREEMENT**

**DATE OF DOCUMENT: JANUARY 22, 2007**

**GRANTOR(S): U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

**GRANTEE: WELLS FARGO BANK, N.A.**

**PROPERTY ADDRESS: 7330 S. DREXEL AVENUE; CHICAGO, ILLINOIS 60619**

**LEGAL DESCRIPTION:**

**LOT 12 IN BLOCK 25 IN CORNELL, A SUBDIVISION IN SECTIONS 26 AND 35, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

**PROPERTY INDEX #: 20-26-116-027-0000**

Property of Cook County Clerk's Office

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FEB. 9. 2007 12:21PM

WELLS FARGO HOME MORTGAGE

NO. 3906 P. 2

Joyce Dyson

P. 1015

137-347162

**General Subordination Agreement**

Space above line for recording purposes.

Page 1  
Joyce Dyson  
#131-665646**SUBORDINATION AGREEMENT**

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument

This Agreement is made this 25 day of January, 2007 by and between U.S Department of Housing and Urban Development a national bank (herein called "Lien Holder"), and Wells Fargo Bank N.A., a national bank (herein called the "Lender").

**RECITALS**

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, dated 26 July, 2006 in the amount of 29,000, executed by Joyce Dyson (the "Debtor") which was recorded in the county of Cook, State of Illinois, as document number 022205313 on August 10, 2006 (the "Subordinated Instrument") covering real property located in Chicago in the above-named county of Cook, State of Illinois, as more particularly described in the Subordinated Instrument (the "Property").

PIA 7330 S. Drexel Ave., Chicago, IL 60619

**LEGAL DESCRIPTION**

Lot 12 in block 25 in Cornell, a Subdivision in sections 26 and 35, Township 38 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois. TAX# 20-26-116-027-0000

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement in the amount of \$ 118,755.00.

Lien Holder has agreed to execute and deliver this Subordination Agreement.

Subordination Agreement should not be recorded if mortgage amount is different than 118,755.00

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FEB. 9. 2007 12:22PM

WELLS FARGO HOME MORTGAGE

NO. 3906 P. 3

Joyce Dyson

P. 2045

137-347162

Page 2

Joyce Dyson

#131-665646

ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.
3. This Agreement is made under the laws of the State of Illinois. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

**NOTICE:** This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land

By: **US Dept of Housing and Urban  
Development**

Title:

Subordination Agreement should not be recorded if mortgage amount is different than 116,756.00.

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FEB. 9. 2007 12:22PM

WELLS FARGO HOME MORTGAGE

NO. 3906 P. 4

Joyce Dyson  
p. 30 + 5  
137-347162

Page 3  
Joyce Dyson  
#131-665646

STATE OF )  
                  ) SS.  
COUNTY OF )

The foregoing instrument was acknowledged before me this     da y of     ,  
20   , b y   , US   Department of Housing and Urban Development.  
(Bank officer name)

WITNESS my hand and official seal.

My commission expires:

Notary Public

Subordination Agreement should not be recorded if  
mortgage amount is different than 118,758.00.

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Subordination Agreement

Mortgagor: Joyce Dyson

FHA Case Number: 137-347162

Page 4 of 5

IN WITNESS WHEREOF, the undersigned, Monica Hodges, Assistant Vice-President/Legal Director of Morris-Griffin Corporation and/or First Madison Services, Inc. f/k/a Clayton National, Inc., attorney-in-fact for the Secretary of Housing and Urban Development, has hereunto set her hand for and on behalf of the said Secretary.

Alphonso Jackson, Secretary  
Department of Housing and Urban Development

By: Monica Hodges 2-21-07  
DATE  
Monica Hodges, Assistant Vice-President/Legal Director of Morris-Griffin Corporation and/or First Madison Services, Inc. f/k/a Clayton National, Inc., attorney-in-fact for the Secretary of Housing and Urban Development

STATE OF OKLAHOMA )  
 ) SS.  
COUNTY OF TULSA )

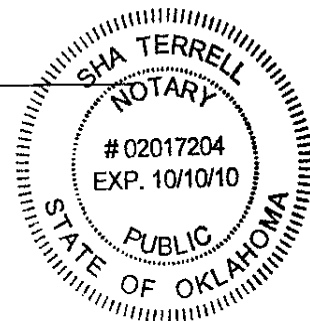
On this 21<sup>st</sup> day of Feb., 2007, before me, the undersigned Notary Public in and for Creek County, Oklahoma, personally appeared MONICA HODGES, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity and that by her signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal.

My commission Expires: 10/10/10

Sha Terrell  
Notary Public Signature

Commission Number:02017204



**Subordination Agreement should not be recorded if mortgage amount is different than 118,755.00.**

