UNOFFICIAL COPY



Doc#: 0707849001 Fee: \$26.50 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds
Date: 03/19/2007 10:54 AM Pg: 1 of 2

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

LO'N MODIFICATION AGREEMENT

DATE: JANUARY 25, 2007

LOAN: 925225-50

WHEREAS, BANK OF PALATINE, One E. Northwest Highway, Palatine, IL, 60067 LOANED MIKE JANETZKI, UNMARKIED THE SUM OF * * THIRTY THOUSAND FOUR HUNDRED SEVENTY FOUR AND 90/100 (\$30,474.90) as evidenced by a Note and Mortgage executed and delivered on APRIL 21, 1997 which Mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located which Note and Mortgage are hereby incorporated herein as a part of this instrument. Document recorded as No. 97274437 in Cook County, Illinois.

WHEREAS, the undersigned, owner of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

- THE MATURITY DATE SHALL BE FEBRUARY 5, 2012.
- THE INTEREST RATE WILL REMAIN THE SAME AT 7.00%

ALL OTHER TERMS AND CONDITIONS WILL REMAIN THE SAME.

LEGAL DESCRIPTION:

Lot 153 IN FIRST ADDITION TO BLACKHAWK MANOR SUBDIVISION, BEING A SUBDIVISION OF A PART OF SECTION 6 AND 7, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT

31 W

0707849001 Page: 2 of 2

UNOFFICIAL COPY

THEREOF RECORDED JUNE 21, 1954 AS DOCUMENT 1530293, IN COOK COUNTY, ILLINOIS.

Commonly Known as: 1216 MOHAWK, ELGIN, IL 60120

PIN: 06-06-111-015-0000

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter.

Therefore, it is hereby agreed that as of the date of this Agreement the unpaid principal balance of said indebtedness is: *THIRTY THOUSAND FOUR HUNDRED SEVENTY FOUR AND 90/100 (\$30,474.90) 1 of which the undersigned promises to pay with interest at 7.0% per annum until paid and that FOUR HUNDRED SIXTY ONE AND 04/100 (\$461.04) shall be payable per month beginning on the 5TH DAY OF FEBRUARY, 2007 to be applied first to interest and the balance applied to principal and that in all other respects said Mortgage contract shall remain in full force and effect.

Signed, sealed and delivered the 25th day of __JANUARY, 2007

State of Illinois) County of Cook)

SOFWE CIE I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby Certify that MIKE JANETZKI, UNMARRIED who are personally known to me to be the same persons whose name (s) is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed sealed and delivered the said instrument free and voluntary act for the uses and purposes therem OFFICIAL SEADY

> J. JOAN SULLIVAN Notary Public, State of Illinois My Commission Expires 3-01-2007

This instrument prepared by: Beth Loidl, One E. Northwest Highway, Palatine, IL 60067