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WHEN RECORDED MAIL TO:

Harris N.A./BLST
Attn: Collateral Management
P.O. Box 2880
Chicago, IL 60690-2880



Doc#: 0707808117 Fee: \$32.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/19/2007 10:09 AM Pg: 1 of 5

H 25113162

This Modification of Mortgage prepared by:
Lisa M. Salgado, Documentation Specialist
Harris N.A./BLST
311 W. Monroe St., 6th Floor
Chicago, IL 60606-4684

CTOC-HE

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February 1, 2007, is made and executed between BLC Property Management, Inc., whose address is 17531 Ashland Avenue, Homewood, IL 60430 (referred to below as "Grantor") and Harris N.A., whose address is 111 W. Monroe Street, Chicago, IL 60603-4095 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 17, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on February 7, 2002 as Document #0020157962 in the Cook County Recorder's Office, as may be subsequently modified from time to time.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

PARCEL 1: THAT PART OF THE NORTHWEST 1/4 OF SECTION 13-35-13 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON INTERSECTION WITH A LINE 50 FEET NORTH OF & PARALLEL TO THE SOUTH LINE OF THE WEST QUARTER OF SECTION 13 WITH THE WESTERLY ROW LINE OF THE ILLINOIS CENTRAL RAILROAD COMPANY; THENCE ALONG A LINE 50 FEET NORTH OF & PARALLEL TO THE SOUTH LINE OF THE NORTHWEST 1/4 OF SECTION 13, A DISTANCE OF 75 FEET TO A POINT; THENCE NORTH ALONG A STRAIGHT LINE WHICH MAKES AN ANGLE OF 90 DEGREES WITH THE LAST DESCRIBED LINE WHEN TURNED EAST ALONG A LINE 230 FEET NORTH OF & PARALLEL TO THE SOUTH LINE OF THE NORTHWEST 1/4 OF SAID SECTION 13, A DISTANCE OF 147.67 FEET TO THE POINT OF INTERSECTION WITH THE WESTERLY RIGHT OF WAY OF THE ILLINOIS CENTRAL RAILROAD COMPANY; (THENCE SOUTHWESTERLY ALONG THE WESTERLY RIGHT OF WAY LINE OF THE ILLINOIS CENTRAL RAILROAD COMPANY), A DISTANCE OF 193.91 FT TO THE POINT OF BEGINNING, AND COMMONLY KNOWN AS 3123 WEST 203RD STREET, OLYMPIA FIELDS, ILLINOIS.

PARCEL 2: A 50 FOOT STRIP OF LAND LYING SOUTH OF AND ADJOINING TO SAID HERETOFORE

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE****(Continued)**

Loan No: 20055761

Page 2

DESCRIBED PARCEL AND LYING BETWEEN THE EASTERLY AND WESTERLY LINES OF SAID HERETOFORE DESCRIBED PARCEL EXTENDED SOUTHERLY IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly know as 3123 West 203rd Street, Olympia Fields, IL 60461. The Real Property tax identification number is 31-13-101-003-0000.

LOT 5 IN O'BRIEN AND PAIN HARVEY INDUSTRIAL PARK, BEING A RESUBDIVISION OF CERTAIN LOTS AND HERETOFORE VACATED STREETS, ALLEYS AND PORTIONS THEREOF IN YOST'S SECOND ADDITION TO HARVEY, A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 21, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly know as 16152 Clinton Street, Harvey, IL 60426. The Real Property tax identification number is 29-21-110-015-0000.

The Real Property or its address is commonly known as 3123 West 203rd Street, Olympia Fields, IL 60461 and 16152 S. Clinton Street, Harvey, IL 60426. The Real Property tax identification number is 31-13-101-003-0000 and 29-21-110-015-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Modification of Mortgage reflects the following: (1) that the above referenced Mortgage now secures a Promissory Note dated February 1, 2007 in the original principal amount of \$195,595.75 to Lender bearing a fixed interest rate together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Promissory Note; (2) at no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the mortgage, exceed the amount of \$195,595.75; (3) to amend the name of Lender to read as follows: Harris N.A., as Successor by Merger with Mercantile National Bank its successors and/or assigns; (4) this Modification of Mortgage reflects that the maturity date referenced in the Mortgage is hereby amended to remain continuous and without interruption; and (5) to add the following provisions:

DUE ON SALE:

Lender may, at Lender's option, declare immediately due and payable all sums secured by this Mortgage upon the sale or transfer, without Lender's prior written consent, of all or any part of the Real Property, or any interest in the Real Property. A "sale or transfer" means the conveyance of Real Property or any right, title or interest in the Real Property; whether legal, beneficial or equitable, whether voluntary or involuntary; whether by outright sale, deed, installment sale contract, land contract, contract for deed, leasehold interest with a term greater than three (3) years, lease-option contract, or by sale, assignment, or transfer of any beneficial interest in or to any land trust holding title to the Real Property, or by any other method of conveyance of an interest in the Real Property. However, this option shall not be exercised by Lender if such exercise is prohibited by federal law or by Illinois law;

WAIVER OF RIGHT OF REDEMPTION:

Notwithstanding any of the provisions to the contrary contained in this mortgage, Grantor hereby waives, to the extent permitted under 735 ILCS 5-15-1601 (b) or any similar law existing after the date of the mortgage, any and all Rights of Redemption on Grantor's behalf and on behalf of any other person permitted to redeem the property.

CROSS-COLLATERALIZATION:

In addition to the Note, this Mortgage secures all obligations, debts and liabilities, plus interest thereon, of Grantor to Lender, or any one or more of them, as well as all claims by Lender against Grantor or any one or more of them, whether now existing or hereafter arising, whether related or unrelated to the purpose of the Note, whether voluntary or otherwise, whether due or not due, direct or indirect, determined or undetermined, absolute or contingent, liquidated or unliquidated whether Grantor may be liable individually or jointly with others, whether obligated as guarantor, surety, accommodation party or otherwise, and whether recovery upon such amounts may be or hereafter may become barred by any statute of limitations, and whether the obligation to repay such amounts may be or hereafter may become otherwise

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE****(Continued)**

Loan No: 20055761

Page 3

unenforceable.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 1, 2007.

GRANTOR:**BLC PROPERTY MANAGEMENT, INC.**By: 

Alan R. Bruggeman, President of BLC Property Management, Inc.

LENDER:**HARRIS N.A.**X 

Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 20055761

Page 4

CORPORATE ACKNOWLEDGMENT

STATE OF Indiana)
) SS
 COUNTY OF Porter)

On this 1st day of February, 2007 before me, the undersigned Notary Public, personally appeared **Alan R. Bruggeman, President of BLC Property Management, Inc.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Carol Kneifel Residing at Porter County

Notary Public in and for the State of Indiana

My commission expires 3/9/07



PROPERTY OF COOK COUNTY Clerk's Office

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MODIFICATION OF MORTGAGE

Loan No: 20055761

(Continued)

Page 5

LENDER ACKNOWLEDGMENT

STATE OF Indiana)
)
) SS
 COUNTY OF Porter)

On this 1st day of February, 2007 before me, the undersigned Notary Public, personally appeared Michael S. Hoken and known to me to be the Relationship Manager, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Carol Kneif Residing at Laure County

Notary Public in and for the State of Indiana

My commission expires 3/9/07



Cook County Clerk's Office