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Doc#: 0708515065 Fee: \$32.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/26/2007 12:01 PM Pg: 1 of 5

WHEN RECORDED MAIL TO:

JPMorgan Chase Bank, N.A.
Retail Loan Servicing
KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606



4652269+4 00414511726869
HOWARD-ANDERSON, TERESA
MODIFICATION AGREEMENT

FOR RECORDER'S USE ONLY

This Modification Agreement prepared by:

BEATRICE SELLA, PROCESSOR
111 E WISCONSIN AVENUE
MILWAUKEE, WI 53202

414511726869

MODIFICATION AGREEMENT

THIS MODIFICATION AGREEMENT dated January 24, 2007 is made and executed between TERESA HOWARD-ANDERSON, whose address is 21212 LOCUST ST, MATTESON, IL 60443 (referred to below as "Borrower"), TERESA HOWARD-ANDERSON, whose address is 212 2 LOCUST ST, MATTESON, IL 60443; A SINGLE PERSON (referred to below as "Grantor"), and JPMORGAN CHASE BANK, N.A. (referred to below as "Lender"), whose address is 1111 Polaris Parkway, Columbus, OH 43240.

RECITALS

Lender has extended credit to Borrower pursuant to a Home Equity Line of Credit Agreement and Disclosure Statement dated **October 28, 2006**, (the "Equity Line Agreement"). The debt evidenced by the Equity Line Agreement is secured by a Mortgage/Deed of Trust/Security Deed dated **October 28, 2006** and recorded on **November 27, 2006** in Recording/Instrument Number **0632941239**, in the office of the County Clerk of **COOK, Illinois** (the "Mortgage").

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

TAX ID 31-23-311-020-0000

LOT 99 IN JOSEPH W O'CONNOR'S LINCOLN HIGHWAY ADDITION TO MATTESON, A SUBDIVISION IN THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, BEING PART OF LOTS 19 AND 20 IN THE DIVISION OF PARTS OF SAID SECTION 23, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE REGISTRAR'S OFFICE ON JANUARY 19, 1950 AS SHOWN IN DOCUMENT NO. 1278890. IN COOK COUNTY, ILLINOIS. 31-23-311-020-0000.

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JW*

UNOFFICIAL COPY**MODIFICATION AGREEMENT**

Loan No: 414511726869

(Continued)

The Real Property or its address is commonly known as 21212 LOCUST ST, MATTESON, IL 60443. The Real Property tax identification number is 31-23-311-020-0000.

NOW, THEREFORE, for valuable consideration, receipt of which is hereby acknowledged, Borrower, Grantor/Trustor and Lender hereby agree as follows:

The Equity Line Agreement is hereby amended to change the amount of credit available to Borrower ("Credit Limit") to **\$37,500.00**. The Mortgage is hereby amended to state that the total amount secured by the Mortgage shall not exceed **\$37,500.00** at any one time.

CONTINUING VALIDITY. Except as expressly modified above and by previous modification(s), if any, specified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction, novation or partial release of the Equity Line Agreement secured by the Mortgage. It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Credit Line Agreement, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage or any prior modification thereto does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

IDENTITY OF ORIGINAL LENDER. Unless Lender or a predecessor in interest purchased the Borrower's Equity Line Agreement from an unaffiliated third party, the original Equity Line Agreement was entered into by and between Borrower and one of the following named lenders: JPMorgan Chase Bank, N.A.; JPMorgan Chase Bank; Chase Manhattan Bank USA, N.A. (now known as Chase Bank USA, N.A.); The Chase Manhattan Bank; The Chase Manhattan Bank, N.A.; Chemical Bank; Chemical Bank, N.A.; Bank One, N.A.; Bank One, Arizona, N.A.; Bank One, Colorado, N.A.; Bank One, Illinois, N.A.; Bank One, Indiana, N.A.; Bank One, Kentucky, N.A.; Bank One, Louisiana, N.A.; Bank One, Oklahoma, N.A.; Bank One, Utah, N.A.; Bank One, West Virginia, N.A.; Bank One, Wisconsin, N.A.; or Bank One, Wheeling-Steubenville, N.A. JPMorgan Chase Bank, N.A. was formerly known as JPMorgan Chase Bank, The Chase Manhattan Bank and Chemical Bank. JPMorgan Chase Bank, N.A. is successor by merger to all the "Bank One" entities as well as The Chase Manhattan Bank, N.A. Chase Bank USA, N.A. is successor by merger to Chemical Bank, N.A. JPMorgan Chase Bank, N.A. also acquired certain Equity Line assets from Chase Bank USA, N.A. In any event, JPMorgan Chase Bank, N.A. is the owner of the Borrower's Equity Line Agreement and is authorized to enter into this Modification Agreement.

APPLICABLE LAW. Except to the extent that federal law shall be controlling, Borrower's rights, Lender's rights, and the terms of Borrower's Credit Line Agreement, as changed by this Modification Agreement, shall be governed by Ohio law. For purposes of allowable interest charges, 12 U.S.C. Section 85 incorporates Ohio law.

BORROWER AND GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION AGREEMENT AND BORROWER AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION AGREEMENT IS DATED JANUARY 24, 2007.

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MODIFICATION AGREEMENT

Loan No: 414511726869

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BORROWER:

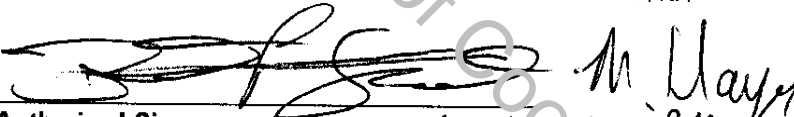
X 
 TERESA HOWARD-ANDERSON,
 Individually

GRANTOR:

X 
 TERESA HOWARD-ANDERSON,
 Individually

LENDER:

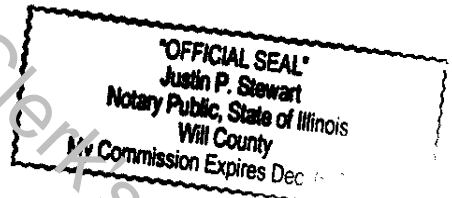
JPMorgan Chase Bank, NA

X  M. Hayes
 Authorized Signer ABM BM Michael Hayes

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Will



On this day before me, the undersigned Notary Public, personally appeared **TERESA HOWARD-ANDERSON**, to me known to be the individual described in and who executed the Modification Agreement, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 24 day of January, 2007.

By  Residing at New Lenox

Notary Public in and for the State of Illinois

My commission expires 12-6-09

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MODIFICATION AGREEMENT

Loan No: 414511726869

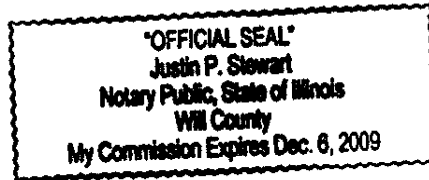
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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF will

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On this day before me, the undersigned Notary Public, personally appeared **TERESA HOWARD-ANDERSON**, to me known to be the individual described in and who executed the Modification Agreement, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 24 day of January, 2007.

By [Signature] Residing at New Lenox

Notary Public in and for the State of Illinois

My commission expires 12-6-09

Property of Cook County Clerk's Office

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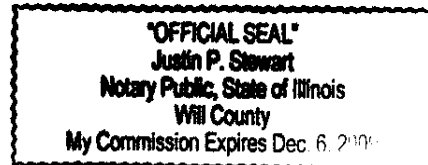
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LENDER ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF will

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) SS
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On this 21 day of January, 2007 before me, the undersigned Notary Public, personally appeared Michael Hayes and known to me to be the BM, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument.

By [Signature] Residing at New Lenox

Notary Public in and for the State of Illinois

My commission expires 12-6-09

County of Cook Clerk's Office