

UNOFFICIAL COPY



Doc#: 0708844003 Fee: \$28.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/29/2007 09:45 AM Pg: 1 of 3

NOTICE: THIS DOCUMENT SHOULD BE RECORDED!

AMERICAN ENTERPRISE BANK

275 S. Roselle Road, Schaumburg, Illinois 60193
PHONE 847-352-1200 FAX 847-352-0319

RELEASE OF MORTGAGE and ASSIGNMENT OF RENTS

AMERICAN ENTERPRISE BANK, an Illinois Banking Corporation for and in consideration of the payment of the indebtedness secured by the mortgage hereinafter mentioned, and the cancellation of all the notes thereby secured, and the sum of one dollar, the receipt whereof is acknowledged, does hereby release, convey, and quit claim to: **The Line Group, Inc.**, an Illinois corporation, whose corporate address is: 539 West Algonquin Road, Arlington Heights, Illinois 60005 and said mortgagor's heirs, legal representatives, successors and assigns, all the right, title, interest, claims or demand whatsoever it may have acquired in, through or by a certain mortgage recorded June 07, 2002 as document number 0020641955, by a certain assignment of rents recorded June 07, 2002 as document number 0020641956 in the Recorder's Office of Cook County, in the State of Illinois relative to the premises therein described, situated in the aforesaid county in the State of Illinois as follows:

SEE EXHIBIT "A"

Property Address: 539 West Algonquin Road, Arlington Heights, IL 60005

Property Tax Identification Number: 08-16-103-018, 08-16-103-019, 08-16-103-020, and 08-16-103-021

Together with all the appurtenants thereunto.

In Witness Whereof, American Enterprise Bank has caused the presents to be signed by its President and attested by its SBA Administrative Assistant and its corporate seal is hereto affixed March 8, 2007

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EXHIBIT "A"

LEGAL DESCRIPTION

PARCEL 1:
THE SOUTHWEST 87.10 FEET OF LOT 5, AND ALL OF LOT 6 IN DONALD LARSON'S SUBDIVISION, A SUBDIVISION OF PART OF LOT 7 IN THE SUBDIVISION OF JOSEPH A. BARRE'S FARM, IN SECTION 16, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON SEPTEMBER 22, 1967 AS DOCUMENT LR2348338, IN COOK COUNTY, ILLINOIS,

EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PROPERTY:
THAT PART OF LOT 5 IN DONALD LARSON'S SUBDIVISION RECORDED SEPTEMBER 22, 1967 AS DOCUMENT NO. LR2348338, BEING A SUBDIVISION OF PART OF LOT 7 IN THE SUBDIVISION OF JOSEPH A. BARRE'S FARM IN SECTION 16, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT OF INTERSECTION OF THE WESTERLY LINE OF SAID LOT 5 WITH A LINE 87.10 FEET NORTH OF AND PARALLEL WITH THE SOUTHWESTERLY LINE OF SAID LOT 5; THENCE SOUTH 70 DEGREES 00 MINUTES 53 SECONDS EAST, BEING AN ASSUMED BEARING ON SAID 87.10 FEET NORTH OF AND PARALLEL LINE, A DISTANCE OF 124.87 FEET; THENCE SOUTH 19 DEGREES 59 MINUTES 07 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED COURSE, A DISTANCE OF 10.0 FEET; THENCE NORTH 70 DEGREES 00 MINUTES 53 SECONDS WEST, PARALLEL WITH THE SOUTH LINE OF SAID LOT 5, A DISTANCE OF 124.87 FEET TO THE WESTERLY LINE OF SAID LOT 5; THENCE NORTH 19 DEGREES 59 MINUTES 07 SECONDS EAST, ON THE LAST DESCRIBED LINE, A DISTANCE OF 10.0 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:
THAT PART OF LOT 5 IN DONALD LARSON'S SUBDIVISION RECORDED SEPTEMBER 22, 1967 AS DOCUMENT NO LR2348338, BEING A SUBDIVISION OF PART OF LOT 7 IN THE SUBDIVISION OF JOSEPH A. BARRE'S FARM IN SECTION 16, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT OF INTERSECTION OF THE EASTERLY LINE OF SAID LOT 5 WITH A LINE 87.10 FEET NORTH OF AND PARALLEL WITH THE SOUTHWESTERLY LINE OF SAID LOT 5; THENCE NORTH 70 DEGREES 00 MINUTES 53 SECONDS WEST, BEING AN ASSUMED BEARING ON SAID 87.10 FEET NORTH OF AND PARALLEL LINE, A DISTANCE OF 124.87 FEET; THENCE NORTH 19 DEGREES 59 MINUTES 07 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED COURSE, A DISTANCE OF 10.0 FEET; THENCE SOUTH 70 DEGREES 00 MINUTES 53 SECONDS EAST, PARALLEL WITH THE SOUTH LINE OF SAID LOT 5, A DISTANCE OF 124.87 FEET TO THE EASTERLY LINE OF SAID LOT 5; THENCE SOUTH 19 DEGREES 59 MINUTES 07 SECONDS WEST, ON THE LAST DESCRIBED LINE, A DISTANCE OF 10.0 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

P.I.N. 08-16-103-018
08-16-103-019
08-16-103-020
08-16-103-021