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Doc#: 0708801164 Fee: \$50.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/29/2007 11:18 AM Pg: 1 of 3

Citywide Title Corporation
850 West Jackson Boulevard
Suite 320
Chicago, Illinois 60607

93868 2002 Space above this line reserved for Recorder's use.

SUBORDINATION OF MORTGAGE AND ASSIGNMENT OF RENTS

(ONLY AS TO REAL PROPERTY AT 3734 NORTH BOSWORTH, CHICAGO,
ILLINOIS)

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, RAVENSWOOD BANK, an Illinois banking corporation, being the holder of that certain mortgage and assignment of rents detailed below and recorded in the Recorder's Office of Cook County, Illinois, upon the following premises to wit:

SEE "EXHIBIT A" ATTACHED HERETO AND MADE A PART HEREOF

<u>DOCUMENT:</u>	<u>MORTGAGE</u>	<u>ASSIGNMENT OF RENTS</u>
DOCUMENT DATE:	December 29, 2006	December 29, 2006
RECORDING DATE:	January 9, 2007	January 9, 2007
DOCUMENT NUMBER:	0700931053	0700931054

For itself, its successors and assigns, RAVENSWOOD BANK, does hereby waive the priority of its mortgages and assignments of rents referenced above, in favor of that certain mortgage to SECOND FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, its successors and assigns, executed by LINDA SANCHEZ, being dated the 23 day of Feb., 2007, in the amounts of NINE HUNDRED EIGHTY THOUSAND AND 00/100 DOLLARS (\$980,000.00), recorded in the Recorder's Office of Cook County, Illinois and upon the premises above described. RAVENSWOOD BANK'S mortgage shall be unconditionally subordinate to the mortgage to SECOND FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, its successors and assigns, in the same manner and with like effect as though the said later encumbrances had been executed and recorded prior to filing for record by RAVENSWOOD BANK,

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but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, RAVENSWOOD BANK has caused this Subordination to be executed by it duly authorized representative as of this 27th day of ~~January~~, 2007.
February

RAVENSWOOD BANK

By: *Eric W. Hubbard*
Eric W. Hubbard, President

STATE OF ILLINOIS)
)
) SS.
COUNTY OF COOK)

On this ___ day of ~~January~~, 2007, before me, Notary Public in and for said County and State, appeared ERIC W. HUBBARD, to me known to be the person who subscribed the name of Ravenswood Bank, to the foregoing instrument as its President who, being by me duly sworn, did state that he is the President of said Illinois banking corporation and that said instrument was signed and delivered by him on behalf of said Illinois banking corporation by authority of its Board of Directors, and said President acknowledged to me that he executed the same for the uses, purposes, and consideration therein set forth and in the capacity therein stated as the free and voluntary act and deed of said Illinois banking corporation.

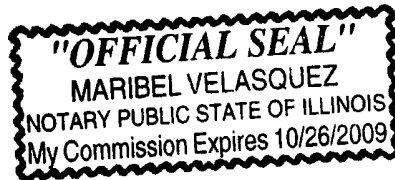
Given under my hand and notarial seal this 27th day of ~~January~~, 2007.
February

Maribel Velasquez
Notary Public

My Commission Expires:

10-26-2009

This document was prepared by
Maribel Velasquez
Ravenswood Bank
2300 West Lawrence Avenue
Chicago, Illinois 60625-1914



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EXHIBIT A

LOT 56 IN OSCAR CHARLES ADDITION TO LANE PARK, A SUBDIVISION OF LOT 15 IN BLOCK 4, LOT 15 IN BLOCK 5 AND LOT 14 IN BLOCK 6, IN LAKEVIEW SCHOOL SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ALSO NORTHWEST 1/4 OFSOUTHWEST 1/4 OF NORTHWEST 1/4 OF SECTION 2, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 3734 N. Bosworth, Chicago, IL 60613.

Permanent Index No.: 14-20-111-023, Volume 483.

Mail to:
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Property of Cook County Clerk's Office