

UNOFFICIAL COPY

95991 2012



359305299

Doc#: 0708801176 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/29/2007 11:34 AM Pg: 1 of 3

Prepared by *JS*
WHEN RECORDED MAIL TO:

GMAC Mortgage, LLC
500 Enterprise Road
Horsham, PA 19044
Prepared by: Joe Schrader

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made February 5, 2007, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc.**

WITNESSETH:

THAT WHEREAS **Christina Brijoso**, residing at 1112 North Pulaski Road, Chicago, IL 60651, did execute a Mortgage dated 1/17/2006 to **Mortgage Electronic Registration Systems, Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 49,875.00 dated 1/17/2006 in favor of **Mortgage Electronic Registration Systems, Inc.**, which Mortgage was recorded 1/23/2006 as Document# 0602327067.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 200,000.00 dated 2/23/2007 in favor of **Encore Credit Corp.**, its successors and/or assigns, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

Citywide Title Corporation
850 West Jackson Boulevard
Suite 320
Chicago, Illinois 60607

UNOFFICIAL COPY

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems Inc.**, mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems Inc.**, mortgage first above mentioned.

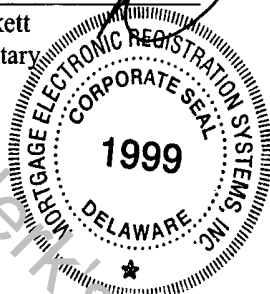
(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems Inc.**, mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

Mortgage Electronic Registration Systems Inc.

By: [Signature]
 Kim Johnson
 By: [Signature]
 Vernice Mainor
 By: [Signature]
 Kim Johnson
 By: [Signature]
 Vernice Mainor

By: [Signature]
 Sean Flanagan
 Title: Vice President
 Attest: [Signature]
 Marnessa Birckett
 Title: Assistant Secretary



COMMONWEALTH OF PENNSYLVANIA :
 :
 :ss
 COUNTY OF MONTGOMERY :

On 2-5-2007, before me Tamika Scott, the undersigned, a Notary Public in and for said County and State, personally appeared Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President, and Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

[Signature]
 Notary Public

COMMONWEALTH OF PENNSYLVANIA
 Notarial Seal
 Tamika Scott, Notary Public
 Horsham Twp., Montgomery County
 My Commission Expires Nov. 27, 2010
 Member, Pennsylvania Association of Notaries

UNOFFICIAL COPY

File No.: 95991

EXHIBIT A

Lot 16 in block 6 in Mills and Son's Subdivision of blocks 1, 2, 7 and 8 in the resubdivision of blocks 1 and 2 in Foster Subdivision of the east ½ of the southeast ¼ of Section 3, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 16-03-407-036

Property of Cook County Clerk's Office