Doc#: 0708956076 Fee: \$30.50 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds Date: 03/30/2007 04:22 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Harris N.A./BLST Attn: Collateral Management P.O. Box 2880 Chicago, IL 60690-2880

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepried by:
Lisa M. Salgado, Documentation Specialist
Harris N.A./BLST
311 W. Monroe St., 6th Floor
Chicago, IL 60606-4684

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 2, 2007, is made and executed between SCS Partnership, whose address is 26728 Chevy Chase Road, Mundelein, IL 6000 (referred to below as "Grantor") and Harris N.A., whose address is 111 W. Monroe Street, Chicago, IL 60603-4095 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 7, 1994 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

A Mortgage and an Assignment of Rents recorded on November 8, 1957 as Document #94951640 and Document #94951641 in the Cook County Recorder's Office, as may be subsequently modified from time to time.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real proparty located in Cook County, State of Illinois:

LOT 32 IN BLOCK 9 IN LAKE PARK ADDITION TO LAKE VIEW, IN SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1449 W. Roscoe Avenue, Chicago, IL 60657. The Real Property tax identification number is 14-20-317-004.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Modification of Mortgage reflects the following: (1) that the above referenced Mortgage now secures a Promissory Note dated March 2, 2007 in the original principal amount of \$149,362.69 to Lender bearing a fixed interest rate together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Promissory Note; (2) at no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the mortgage, exceed the amount of \$149,362.69; (3) to amend the name of Lender to read as follows: Harris N.A., as Successor by Merger with Harris Bank Libertyville, its successors and/or assigns; (4) this Modification of Mortgage reflects that the maturity date referenced in the Mortgage is hereby amended to

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MODIFICATION OF MORTGAGE

(Continued)

Page 2

remain continuous and without interruption; and (5) to add the following provisions:

DUE ON SALE:

Loan No: 1070

Lender may, at Lender's option, declare immediately due and payable all sums secured by this Mortgage upon the sale or transfer, without Lender's prior written consent, of all or any part of the Real Property, or any interest in the Real Property. A "sale or transfer" means the conveyance of Real Property or any right, title or interest in the Real Property; whether legal, beneficial or equitable; whether voluntary or involuntary; whether by outright sale, deed, installment sale contract, land contract, contract for deed, leasehold interest with a term greater than three (3) years, lease-option contract, or by sale, assignment, or transfer of any beneficial interest in or to any land trust holding title to the Real Property, or by any other method of conveyance of an interest in the Real Property. However, this option shall not be exercised by Lender if such exercise s prohibited by federal law or by Illinois law;

WAIVER OF RIGHT OF REDEMPTION:

Notwithstanding any of the provisions to the contrary contained in this mortgage, Grantor hereby waives, to the extent permitted under 735 ILCS 5-15-1601 (b) or any similar law existing after the date of the mortgage, any and all Pights of Redemption on Grantor's behalf and on behalf of any other person permitted to redeem the property.

CROSS-COLLATERALIZATION:

In addition to the Note, this Mortgage secures all obligations, debts and liabilities, plus interest thereon, of Grantor to Lender, or any one or more of them, as well as all claims by Lender against Grantor or any one or more of them, whether now existing or hereafter arising, whether related or unrelated to the purpose of the Note, whether voluntary or otherwise, whether due or not due, direct or indirect, determined or undetermined, absolute or contingent, liquidated or unliquidated whether Grantor may be liable individually or jointly with others, whether obligated as gurran or, surety, accommodation party or otherwise, and whether recovery upon such amounts may be or hereafter may become barred by any statute of limitations, and whether the obligation to repay such amounts may be or hereafter may become otherwise unenforceable

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not violve Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, urless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 2, 2007.

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 1070 Page 3

GRANTOR:			
SCS PARTNERSHIP	- <i>0</i>		
By: Vinent (f.	Limone		
Vincent A. Simone, G	General Partner of SCS Part	tnership	
John M. Collins, Gen	eral Partner of SCS Partner	rship	
LENDER:	E. C.		
HARRIS N.A.	Ox		
x MLMM		,	
Authorized Signer		Co	
70.41	PARTNERSHIP	ACKNOWLEDGME	NT
·****	:2	40	
STATE OFThink		1	9.
COUNTY OF LAKE) SS)	4.
On this	day of March	247	
Public, personally appeare	ed Vincent A. Simone, Ge	neral Partner and Joh	_ before me, the undersigned Notary n M. Collins, General Partner of SCS
partnership, by authority	and acknowledged the Mo of statute or its Partnershi hey are authorized to exec	odification to be the fr p Agreement, for the i	f the partnership that executed the ee and voluntary act and deed of the uses and purposes therein mentioned, and in fact executed the Modification
By Hundy by		Residing at	Wertyville
Notary Public in and for th	ne State of Liunus		"OFFICIAL SEAL"
My commission expires _	11/30/08		WENDY NG DTARY PUBLIC STATE OF ILLINOIS y Commission Expires 11/30/2008
		~	

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UNOFFICIAL COPY

Loan No: 1070 (Continued) Page 4

LENDER ACKNOWLEDGMENT						
STATE OF	Tlunois			1		
COUNTY OF	iake) SS)		
the Lender th	d said instrume rough its boar	ent to be the fr d of directors e is authorized	r the Lender the ee and volunta or otherwise,	nat executed the iry act and deed for the uses an	before me, the undersigned Notary and known to me to be thee within and foregoing instrument and of the said Lender, duly authorized by d purposes therein mentioned, and on ment and that the seal affixed is the	
•	wendyby	0,5	-	Residing at _	Libertyvill	
Notary Public My commission	in and for the	State of	Flanuis O	NO MY	"OFFICIAL SEAL" WENDY NG PARTY PUBLIC STATE OF ILLINOIS COmmission Expires 11/30/2008	
	LASER PRO	Lending, Ver. 5.33.00.004 Copr.	Havland Financial Solutions, Inc. 15		CHOPPLINGSON FC TR-33654 PR-14	