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RECORDATION REQUESTED BY:

Carmine Spinelli
6200 Forestview Drive
Oak Forest, IL 60452



Doc#: 0709526172 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/05/2007 03:55 PM Pg: 1 of 3

WHEN RECORDED MAIL TO:

Standard Bank and Trust
Company
Loan Servicing Department
7725 West 98th Street
Hickory Hills, IL 60457

SEND TAX NOTICES TO:

STANDARD BANK AND
TRUST CO.
9321 WICKER AVENUE
ST. JOHN, IN 46373

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
MARY ANNE HACKETT, LOAN PROCESSOR
STANDARD BANK AND TRUST CO.
7725 West 98TH STREET
HICKORY HILLS, IL 60457

O'Connor Title
Services, Inc.

7095-0129

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 27, 2007, is made and executed between Carmine Spinelli, Single (referred to below as "Grantor") and STANDARD BANK AND TRUST CO., whose address is 7800 W. 95TH STREET, HICKORY HILLS, IL 60457 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 20, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

RECORDED ON AUGUST 27, 2004 AS DOCUMENT #0424011145.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 9 IN BLOCK 21 IN 6TH ADDITION TO MEDEMA'S EL VISTA GARDENS, BEING A SUBDIVISION OF PART OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 6200 Forestview Drive, Oak Forest, IL 60452. The Real Property tax identification number is 28-17-120-009.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE INTEREST RATE IS DECREASED TO PRIME MINUS 1% FLOATING, WITH THE CURRENT PRIME RATE OF 8.25%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

Loan No: 680062057

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Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 27, 2007.

GRANTOR:

x 
Carmine Spinelli

LENDER:

STANDARD BANK AND TRUST CO.

x 
Authorized Signer

Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

Loan No: 680062057

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INDIVIDUAL ACKNOWLEDGMENT

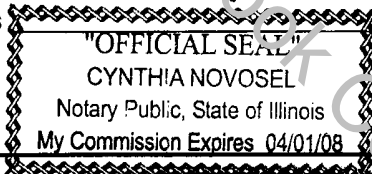
STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **Carmine Spinelli**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 28th day of March, 20 07

By Cynthia Novosel Residing at _____
 Notary Public in and for the State of Illinois

My commission expires _____



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 28th day of March, 2007 before me, the undersigned Notary Public, personally appeared Robert E. Gallagher III and known to me to be the Loan Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Cynthia Novosel Residing at _____
 Notary Public in and for the State of Illinois

My commission expires _____

