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Doc#: 0710041120 Fee: \$28.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds

Date: 04/10/2007 11:52 AM Pg: 1 of 3

COOK COUNTY RECORDING

Ox	DEED
	ASSIGNMENT
	POWER OF ATTORNEY
	RELEASE
V	_SUBORDINATION AGREEMENT
	OTHER

RETURN TO:

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LaSalle Bank N.A.

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Prepared by LaShun Stover

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank N.A.

Attn: Collateral Services Department

4747 W. Irving Park Road

Chicago, IL 60641

Account 205-7301513011

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this <u>22nd</u> day of <u>March</u>, 2007 by LaSalle Bank, N.A., a National Banking Association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated October 21, 2005 and recorded November 2, 2005 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 0530613079 made by Tatiana Ostanina & Volodymyr Turianytsia; Wife & Husband ("So rowers"), to secure and indebtedness of \$125,000 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1516 N State Pkwy #19D, Chicago, IL 60610 and more specifically described as follows:

Legal Description: SEE ATTACHED LEGAL DISCRIPTION

PIN # <u>17-04-210-028-1047</u>

WHEREAS, <u>American Brokers Conduit</u> ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$295,000 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Do'lars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

- MARCH, 26,2007 VI

 1. That the Bank covenants and consents that the lien of its Mortgage small be subject and subordinate to the lien of Mortgagee's mortgage dated March 23, 2007 reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed Two Hundred Ninety-Five Thousand Dollars and No/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
 - 2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee its successors and assigns.

IN WITNESS WHEDEOF this subordination Agreement has been executed by the Bank of the date first above written.

Maribel Soto - Team Leader

STATE OF ILLINOIS

} SS

COUNTY OF COOK}

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Maribel Soto, Team Leader of LaSalle Bank, N.A., personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 22nd day ofMarch, 2007

Mary June Motory Public

"OFFICIAL SEAL"

MARY ANNE NOTO
NOTARY PUBLIC STATE OF ILLINOIS
My Commission Expires 04/28/2009

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International Title Corporation

A Policy Issuing Agent for Chicago Title Insurance Company

Commitment Number: CTIN5168

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

UNIT 19D IN 1516 NORTH STATE PARKWAY CONDOMINIUM AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS PARCEL): THE SOUTH 15 FEET OF LOT 15 AND ALL OF LOTS 16, 17 AND 18, IN SUBDIVISION OF LOT "A" IN BLOCK 1 IN CATHOLIC BISHOT/ CF CHICAGO SUBDIVISION OF LOT 13, IN BRONSON'S ADDITION TO CHICAGO, IN SECTION 4, TOWNS HIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM MADE BY CHICAGO TITLE AND TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED AUGUST 13, 1976, AND KNOWN AS TRUST NUMBER 1068278, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 23885634: TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS. 204 County Clarks Office

Parcel ID Number: 17-04-210-028-1047

ALTA Commitment Schedule C

(CTIN5168.PFD/CTIN5168/6)