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RECORDATION REQUESTED BY:

PARK NATIONAL BANK, a
national banking association
801 North Clark
Chicago, IL 60610



Doc#: 0710257085 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/12/2007 11:36 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Park National Bank
Norwood Park
6100 North Northwest
Highway
Chicago, IL 60631

SEND TAX NOTICES TO:

Patrick McLaughlin
James P. Doherty
416 N. Ridgeland
Elmhurst, IL 60126

FOR RECORDER'S USE ONLY

120637 1q1 030207

This Modification of Mortgage prepared by:

Leona Krasinski, Construction Loan Administrator
PARK NATIONAL BANK, a national banking association
6100 N. Northwest Hwy.
Chicago, IL 60631

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 25, 2007, is made and executed between Patrick McLaughlin, whose address is 416 N. Ridgeland, Elmhurst, IL 60126 and James P. Doherty, whose address is 879 Cambridge Avenue, Elmhurst, IL 60126 (referred to below as "Grantor") and PARK NATIONAL BANK, a national banking association, whose address is 801 North Clark, Chicago, IL 60610 (referred to below as "Lender").

** successor to Pullman Bank and Trust.

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 28, 2005 (the "Mortgage") which has been recorded in DuPage County, State of Illinois, as follows:

A Mortgage recorded in the DuPage County Recorder's Office on January 5, 2006 as Document #R2006-003318.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in DuPage County, State of Illinois:

UNIT 135-516 AND 135-P51 IN MORNINGSIDE CRESCENT COURT CONDOMINIUM AS DELINEATED ON PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

LOT 2 IN MORNINGSIDE CRESCENT COURT, BEING A SUBDIVISION IN THE NORTHWEST QUARTER AND THE SOUTHWEST QUARTER OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 25, 2005 AS DOCUMENT NO. R2005-84311 AND AMENDED BY DOCUMENT NO. R2005-240912 TOGETHER WITH ITS INDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN DUPAGE COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 135 S. York Road Unit #516, Elmhurst, IL 60126. The Real Property tax identification number is 06-01-125-004-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

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UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 0957801-9001

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Effective (the date of this Modification,) the definition of the word note is hereby restated in its entirety as follows: the word "Note" shall mean, the Replacement Promissory Note dated December 25, 2006 in the original amount of \$273,500.00 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancing of, consolidations of, and substitutions for the Promissory Note. At no time shall the principal amount of the indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage exceed \$547,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

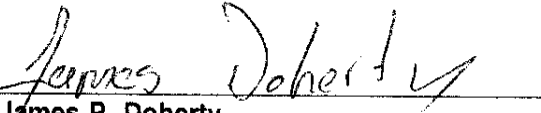
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 25, 2007.

GRANTOR:

X


 Patrick McLaughlin

X


 James P. Doherty

LENDER:

PARK NATIONAL BANK, A NATIONAL BANKING ASSOCIATION

X


 Authorized Signer

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MODIFICATION OF MORTGAGE

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **Patrick McLaughlin and James P. Doherty**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 25 day of March, 2007

By Leona M. Krasinski
 Notary Public in and for the State of Illinois
 My commission expires 10-21-2007

Residing at 6100 N. Northwest Hwy.
Chicago, Illinois



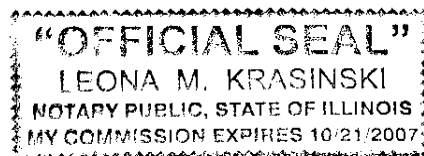
LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 25 day of March, 2007 before me, the undersigned Notary Public, personally appeared Morgan Beemish and known to me to be the SR. VICE PRESIDENT * AUTHORIZED SIGNER, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Leona M. Krasinski
 Notary Public in and for the State of Illinois
 My commission expires 10-21-2007

Residing at 6100 N. Northwest Hwy.
Chicago, Illinois



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MODIFICATION OF MORTGAGE (Continued)

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