

# UNOFFICIAL COPY

**PREPARED BY:**

Vincenza V. Bartolotta  
Plaza Bank  
7460 W. Irving Park Road  
Norridge, Illinois 60706

**WHEN RECORDED MAIL TO:**

Vincenza V. Bartolotta  
Plaza Bank  
7460 W. Irving Park Road  
Norridge, Illinois 60706

Loan No. 11155153



Doc#: 0710233047 Fee: \$26.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 04/12/2007 09:26 AM Pg: 1 of 2

Space above this line is for Recorder's use

## Subordination Agreement

WHEREAS, James Pappas, referred to as the Borrower, is indebted to PLAZA BANK ("The Bank") of which the existing indebtedness is represented by a Note dated November 9, 2006 executed by James Pappas in the principal amount of \$150,000.00 plus interest. The Note is secured by a Mortgage dated November 9, 2006 executed by Chicago Title Land Trust Company, as Trustee under Trust Agreement dated September 7, 2001, and known as Trust #1110119, and recorded in the office of the Recorder of Deeds of DuPage County, Illinois on November 13, 2006 as Document No. 0631749032 (hereinafter referred to as "The Plaza Bank Mortgage") and of which the property is described as follows:

LOTS 129 TO 136 INCLUSIVE IN MADISON STREET WESTCHESTER 'L' SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, RECORDED JULY 3, 1926 AS DOCUMENT 9328381 IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 919 S. Mannheim Road, Bellwood, Illinois 60104  
P.I.N. NO. 15-16-107-057-0000

WHEREAS, said borrower is desirous of having Demetrios Katris, Georgia Katris, Anastasios Katris and Panagiota Katris extend a \$280,986.49 mortgage loan and Demetrios Katris, Georgia Katris, Anastasios Katris and Panagiota Katris has refused to consider the extension of any credit whatsoever until The Plaza Bank Mortgage is subordinated in the manner hereinafter set forth; and

WHEREAS, The Bank is financially interested in Borrower as creditors and the extension of credit as aforesaid, by Demetrios Katris, Georgia Katris, Anastasios Katris and Panagiota Katris is necessary to said Borrower, and will result in financial benefit of The Bank.

NOW THEREFORE, in consideration of the extension of such credit by Demetrios Katris, Georgia Katris, Anastasios Katris and Panagiota Katris to the Borrower, and of the sum of One Dollar and other good and valuable consideration to The Bank in hand paid by Demetrios Katris, Georgia Katris, Anastasios Katris and Panagiota Katris, the receipt and sufficiency of which is hereby acknowledged, it is hereby agreed by The Bank as follows:

The Plaza Bank Mortgage shall be and is hereby subordinated and made subject to the present mortgage dated November 30, 2001 and recorded as Document No. 0011143740 made by Demetrios Katris, Georgia Katris, Anastasios Katris and Panagiota Katris, to James Pappas to secure an indebtedness of \$280,986.49.

This agreement shall be binding upon The Bank, their heirs, executors, administrators and assigns and shall inure to the benefit of Plaza Bank, its successors and assigns.

IN WITNESS WHEREOF, the undersigned have hereunto set their hand this 20<sup>th</sup> day March, 2007.

**C.T.I./W**

PLAZA BANK

By: 

Robert C. Wareham, President

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**BOX 333-CTI**

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## ACKNOWLEDGEMENT (Corporation)

STATE OF ILLINOIS    )  
  ) SS.  
COUNTY OF COOK    )

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Robert C. Warham who is personally known to be the President of PLAZA BANK, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such she signed and delivered the said instrument as President of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as his free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 20th day of March, 2007.

*Vincenza V. Bartolotta*  
\_\_\_\_\_  
Notary Public

