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AFTER RECORDING RETURN TO:

LaSalle Bank
135 S. LaSalle Street
Chicago, Illinois 60603
Attn: Commercial Loan Services

Doc#: 0710648005 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/16/2007 10:49 AM Pg: 1 of 4

TAX ID NUMBER:

08-32-326-008-0000

PROPERTY ADDRESS:

521 Montego Drive
Elk Grove Village, IL 60007

107321-K

SUBORDINATION AGREEMENT

THIS AGREEMENT is made and entered into as of March 29, 2007 by and among LaSalle Bank, (the "Junior Lender") and ARGENT Mortgage (the "Senior Lender") and Mary Kay Kirchway A/K/A Mary Kay Andripoulos (the "Grantors")

A. M & M Reporting, Inc., (the "Borrower(s)") are indebted to the Junior Lender, as evidenced by:

- (1) that certain Mortgage dated February 22, 2005 (the "Junior Mortgage");

The indebtedness of the Borrower to the Junior Lender is referred to herein as the "Junior Indebtedness".

B. The Junior Lender is the holder of the Junior Mortgage granting to the Junior Lender a lien in certain real property located at 521 Montego Drive Elk Grove Village, Illinois, and as more specifically described on Exhibit A (see attached) hereto (the "Premises"), which was recorded in document number 0505316298, Cook County Records.

C. The Senior Lender has made a loan to the Grantor evidenced by, among other things, the following:

- (1) _____ Note dated as of Feb. 23, 2007 signed by the Grantor in the principal amount of \$ 393,750.00;
- (2) Mortgage dated Feb. 23, 2007 signed by the Grantor and granting to the Senior Lender a lien in the Premises, which mortgage was recorded

Mail To:
Law Title Oak Brook
800 Enterprise Dr
Ste. 205
Oak Brook, IL 60526

08-32-326-008

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with the Recorder's Office on _____, _____, as Document No. _____ (the "Senior Mortgage"); and

The indebtedness of the Grantor to the Senior Lender is referred to herein as the "Senior Indebtedness". Said Senior Indebtedness shall not exceed \$ 393,750⁰⁰

D. As a condition of the Senior Lender entering into the documents described in the foregoing recital, the Senior Lender is requiring that the parties enter into this Agreement.

NOW, THEREFORE, as an inducement to the Senior Lender to advance money or extend credit to the Grantor or to extend or renew the time for payment of any indebtedness of the Grantor to the Senior Lender that may now or hereafter exist, and in consideration of any such advancement of money or extension of credit by the Senior Lender to the Grantor, or any such extension of time for payment or renewal of any indebtedness now or hereafter owing from the Grantor to the Senior Lender, the parties hereby agree as follows:

1. Subordination. All security interests, liens, encumbrances and claims, now or hereafter existing, which secure or may hereafter secure payment of the Junior Indebtedness, including, without limitation, the Junior Mortgage, are hereby subordinated to all security interests, liens, encumbrances and claims, now or hereafter existing, which secure or may hereafter secure payment of the Senior Indebtedness, including, without limitation, the Senior Mortgage.

2. Successors. This Agreement shall bind and inure to the benefit of the Senior Lender, the Junior Lender and the Grantor and their respective successors and assigns.

IN WITNESS WHEREOF, the undersigned have signed this Agreement as of the date first appearing above.

JUNIOR LENDER:

LASALLE BANK

By:

Cherica Brown

Its:

AVP, Senior Underwriter

GRANTOR:

Mary Kay Kirchway a/k/a Mar Kay Andriopoulos

M & M Reporting, Inc.

By

[Signature]

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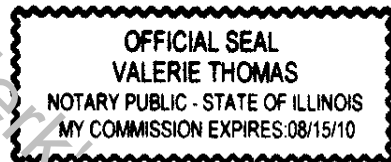
STATE OF)
) SS
COUNTY OF)

I, Valerie Thomas, a Notary Public in and for said County in the State aforesaid, do hereby certify that Cherica Brown, personally known to me and known by me to be an Officer of LASALLE BANK, in whose name the above and foregoing instrument is executed, appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 29 day of March, 2007.

Valerie Thomas
Notary Public

My Commission Expires: 8/15/2010



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EXHIBIT A

Legal Description

THE FOLLOWING DESCRIBED PREMISES SITUATED IN THE COUNTY OF COOK, IN THE STATE OF ILLINOIS, TO WIT; LOT 62 IN CIRCLE BAY SUBDIVISION, BEING A SUBDIVISION IN THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THRID PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office