



Doc#: 0711049059 Fee: \$28.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/20/2007 01:25 PM Pg: 1 of 3

PROMISSORY NOTE

**Borrowers: Michael Krugman
Irina Krugman**

**Lender: Julian Krugman
Yefim Krugman**

Principal Amount: \$75,000.00

Date of Note: April 2, 2001

FOR VALUE RECEIVED Michael and Irina Krugman ("Borrowers") hereby promise to pay to the order of Julian and Yefim Krugman ("Lenders") the principal sum of Seventy Five Thousand Dollars (\$75,000.00) at the place and in manner therein after provided (the "Loan").

All payments of principal hereunder shall be paid in coin or currency which, at the time or times of payments, is the legal tender for public or private debts in the United States of America and shall be made to Lender upon demand.

This Note is the promissory note made as of even date here with by and between Maker and Lender. The Note and any and all other liabilities and obligations and indebtedness of Maker to Lender, whether such liabilities, obligations or indebtedness are now existing or hereafter created, direct or indirect, absolute or contingent, joint or several, due or to become due, however created, arising or evidenced, and howsoever, acquired by Lenders is secured, by Borrower's residence, commonly known as 2990 Koepke, Northbrook, Illinois 60062; or any other/subsequent residence, dwelling, or real property owned by Borrower.

Principal sum advanced is for a personal loan and cannot be discharged in any type of Bankruptcy. Borrowers agree to pay all costs and attorney's fees pursuant to enforcement of Lender rights.

UNOFFICIAL COPY

This Note is governed and controlled as to validity, enforcement, interpretation, construction, effect and in all other respects by the statutes, laws and decisions of the State of Illinois. This Note may not be changed or amended orally, but only by an instrument in writing signed by the party against whom enforcement of the change or amendment is sought.

Lender shall in no event be construed for any purpose to be a partner, joint venturer, agent or associate of Maker or of any lessee, operator, concessionaire or licensee of Maker in the conduct of their respective businesses, and by the execution of this Note, Maker agrees to indemnify, defend, and hold Lender harmless from and against any and all damages, costs, expenses, and liability that may be incurred by Lender as a result of a claim that Lender is such partner, joint venturer, agent or associate.

In the event one or more of the provisions contained in this Note shall for any reason be held to be invalid, illegal, or unenforceable in any respect by a court of competent jurisdiction, such invalidity, illegality or unenforceability shall not affect any other provision of this Note, and this Note shall be construed as if such invalid, illegal or unenforceable provision had never been contained herein or therein.

Maker has executed this Note as of the day and year first written above:

By: Michael Krugman
Michael Krugman, Borrower

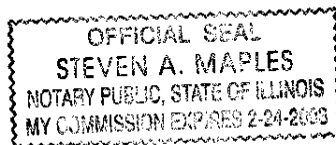
By: [Signature]
Hana Krugman, Borrower

By: Julian Krugman
Julian Krugman, Lender

By: Yefim Krugman
Yefim Krugman, Lender

SUBSCRIBED and SWORN to before me on this 11th day of April, 2001.

[Signature]
NOTARY PUBLIC



UNOFFICIAL COPY

This instrument was prepared by:
Michael and Irina Krugman
2990 Koepke Road
Northbrook, IL 60062

Description: PARCEL 1: UNIT NOS. 12A TO 12F IN SPREADING OAKS CONDOMINIUM BUILDING NUMBER 12, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: THAT PART OF LOT 1 IN HENRY GRANDT AND OTHERS SUBDIVISION OF PART OF SECTIONS 12 AND 13, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 29, 1923 AS DOCUMENT 7790590, DESCRIBED AS FOLLOWS:; BEGINNING AT A POINT 889.75 FEET EAST AND 270.60 FEET NORTH OF THE SOUTHWEST CORNER OF SAID LOT 1, AS MEASURED ALONG THE SOUTH LINE THEREOF AND ALONG A LINE AT RIGHT ANGLES THERETO (THE SOUTH LINE OF SAID LOT 1 HAVING AN ASSUMED BEARING OF DUE EAST-WEST FOR THIS LEGAL DESCRIPTION); THENCE NORTH 08 DEGREES 56 MINUTES 00 SECONDS WEST; 62.75 FEET; THENCE NORTH 81 DEGREES 04 MINUTES 00 SECONDS EAST; 42.88 FEET; THENCE SOUTH 08 DEGREES 56 MINUTES 00 SECONDS EAST, 62.75 FEET; THENCE SOUTH 81 DEGREES 04 MINUTES 00 SECONDS WEST, 10.58 FEET; THENCE NORTH 08 DEGREES 56 MINUTES 00 SECONDS WEST; 6.00 FEET; THENCE SOUTH 81 DEGREES 04 MINUTES 00 SECONDS WEST; 21.72 FEET; THENCE SOUTH 08 DEGREES 56 MINUTES 00 SECONDS EAST; 6.00 FEET; THENCE SOUTH 81 DEGREES 04 MINUTES 00 SECONDS WEST; 10.58 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT 'B' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25882006 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS ALSO

PARCEL A:
 EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS AS CREATED BY DEED FROM HARRIS TRUST AND SAVINGS BANK, AS TRUSTEE UNDER TRUST NO. 40554 TO KENNETH E. PIEKUT DATED MARCH 19, 1981 AND RECORDED MARCH 26, 1981 AS DOCUMENT 25819113 INCORPORATING THE TERMS AND PROVISIONS OF THAT CERTAIN 'AGREEMENT TO PROVIDE PARTY WALL RIGHTS, EASEMENTS, COVENANTS AND RESTRICTIONS' RECORDED AS DOCUMENT 25806847 AND EXECUTED BY HARRIS TRUST AND SAVINGS BANK AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 29, 1980 AND KNOWN AS TRUST NUMBER 40667, LESEE UNDER THE TERMS AND PROVISIONS OF 'LEASE AGREEMENT' DATED MARCH 1, 1981 AND EVIDENCED BY MEMORANDUM OF LEASE RECORDED MARCH 16, 1981 AS DOCUMENT 25806846, IN COOK COUNTY, ILLINOIS ALSO

PARCEL B:
 EASEMENT FOR INGRESS AND EGRESS FOR BENEFIT OF PARCEL 1 AS SET FORTH IN THE EASEMENT AGREEMENT DATED SEPTEMBER 1, 1978 MADE BY AND BETWEEN HARRIS TRUST AND SAVINGS BANK AS TRUSTEE UNDER TRUST AGREEMENT DATED NOVEMBER 10, 1977 AND KNOWN AS TRUST NO. 38086 AND WHEELING TRUST AND SAVINGS BANK AS TRUSTEE UNDER TRUST AGREEMENT DATED OCTOBER 21, 1968 AND KNOWN AS TRUST NOS. 631 ND 632, AND RECORDED OCTOBER 12, 1975 AS DOCUMENT 24666972, ALL IN COOK COUNTY, ILLINOIS

Permanent Real Estate Index Number(s): 03-12-300-075-1001; 03-12-300-075-1002;
 03-12-300-075-1003; 03-12-300-075-1004; 03-12-300-075-1005; 03-12-300-0751006

Address of Real Estate: 409 Inland Drive, Wheeling, IL 60090