

# UNOFFICIAL COPY

RECORDATION REQUESTED BY:

Libertyville Bank & Trust Co.

WHEN RECORDED MAIL TO:

Libertyville Bank & Trust Co.  
507 N. Milwaukee Ave.  
Libertyville IL 60048

DOCUMENT PREPARED BY:

Sharon Worlin  
Libertyville Bank and Trust Co.  
507 N. Milwaukee Avenue  
Libertyville IL 60048



Doc#: 0711355002 Fee: \$26.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 04/23/2007 09:43 AM Pg: 1 of 2

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## SUBORDINATION AGREEMENT (REAL ESTATE)

This Subordination Agreement is made this 5th day of April, 2007 by Libertyville Bank & Trust Company (hereinafter referred to as "Prior Party").

WHEREAS, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:

Mortgage dated August 22, 2006 and recorded October 30, 2006 as document #0630357054 in the Office of the Recorder of Deeds of Cook County, Illinois, made by LaSalle Bank, N.A. F/K/A LaSalle National Bank T/U/T/A Date May 1, 1984 Trust TWB-0228 to secure an indebtedness to Libertyville Bank & Trust Co. in the amount of \$1,410,000.00 to Prior Party covering the real estate described in Exhibit "A" attached hereto ("Property").

All of which described documents are herein after referred to as the "Prior Party Loan Documents".

WHEREAS, Prior Party has agreed with WestAmerica Mortgage Company, Its successors and/or Its Assigns as Their Interest May Appear, that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to.

NOW, THEREFORE, for the value received, Prior Party, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

Mortgage dated April 6, 2007 to be recorded in the Office of the Recorder of Deeds of Cook County, Illinois made by Mark A. Proskine and Donna L. Proskine, husband and wife, to secure an indebtedness in the amount of \$650,000.00 covering the real estate described in Exhibit "A" attached hereto ("Property").

This agreement shall be binding upon the Prior Party, its successors and assigns and shall ensure to the benefit of the Bank and its successors and assigns.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

Libertyville Bank & Trust Company

By:   
ELP

