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Doc#: 0711504008 Fee: \$28.50
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 04/25/2007 08:47 AM Pg: 1 of 3

RECORDATION REQUESTED BY:

Recording Requested by &
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PO Box 19989
Louisville, KY 40259

THIS INSTRUMENT PREPARED BY:

Charter One Bank, NA
443 Jefferson Boulevard
Warwick, RI 02886

38345638-02

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 19th day of March, 2007

BETWEEN:

Charter One Bank, NA.
833 Broadway
Albany, New York 12207
("Original Lender")

and

American Internet Mortgage

("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated July 26, 2005, made by Connie C Calip to Charter One Bank, NA, in the principal amount of Forty Thousand Dollars, \$40,000.00 and recorded 1271005 as Document No. 7 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known as 4180 North Marine Dr, Chicago, Illinois 60613 (the "Property").

* 0527016010

SC
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Does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Connie C Calip as borrower, to American Internet Mortgage as Lender, securing a total indebtedness not to exceed Two Hundred Fifty Two Thousand Dollars, (\$252,000.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage. *Revised concurrently herewith*

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and insure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, NA . has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:

Charter One Bank, NA

Christine Buckley
Christine Buckley

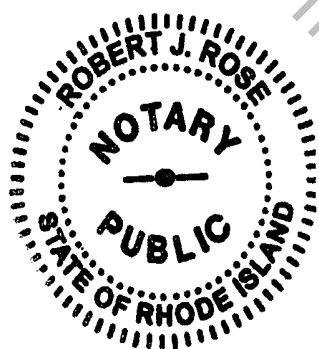
By: *[Signature]*
Adam Roy, Bank Officer

STATE OF Rhode Island)
) ss.
COUNTY OF KENT)

In Warwick, on this 19th day of March, 2007 before me personally appeared Adam Roy, the Bank Officer of Citizens Bank, NA Successor to Charter One Bank, NA., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

[Signature]
Notary Public
Print Name Robert J Rose
My Commission Expires August 20, 2007

[SEAL]



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Legal Description

THE FOLLOWING DESCRIBED REAL PROPERTY SITUATE IN THE CITY OF CHICAGO, COUNTY OF COOK, AND STATE OF ILLINOIS, TO WIT:

UNITS 205 AND P-21, IN THE POLO TOWER CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

THE EAST 25 FEET OF LOT 3, ALL OF LOTS 4, 5, AND 6 AND LOT "A" (EXCEPT THE WEST 125 FEET) IN COUNTY CLERK'S DIVISION OF LOTS 12 AND 13 AND LOT 25 (EXCEPT THE WEST 550 FEET THEREOF) TOGETHER WITH ACCRETIONS THERETO IN SIMMONS AND GORDON'S ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0011054423, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

TAX ID #: 14-16-303-040-1014; 14-16-303-040-1210

BY FEE SIMPLE DEED FROM M.G. INTERNATIONAL, LLC, AN ILLINOIS LIMITED LIABILITY COMPANY AS SET FORTH IN DEED BOOK 1349, PAGE 0027 AND RECORDED ON 1/18/2002, COOK COUNTY RECORDS.

THE SOURCE DEED AS STATED ABOVE IS THE LAST RECORD OF VESTING FILED FOR THIS PROPERTY. THERE HAVE BEEN NO VESTING CHANGES SINCE THE DATE OF THE ABOVE REFERENCED SOURCE.



U38345838-050P03

SUBORDINATION AG
LOAN# 0725959
US Recordings

VT# 2175126, Calip, Connie