

UNOFFICIAL COPY



Doc#: 0711734134 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 04/27/2007 03:10 PM Pg: 1 of 3

MEMORANDUM OF RELEASE

YOU ARE HEREBY NOTIFIED that an Authorization and Direction to Release Deposit, a copy of which is attached hereto as Exhibit 1, was duly executed between B-4, LLC, by its manager, Mark Bischoff and Printers Row, LLC, by its manager, Printers Row Manager, LLC, by which B-4, LLC released any rights with respect to the real property commonly know as 500 South Dearborn Street, Chicago, Illinois, as legally described below ("Real Property")

LEGAL DESCRIPTION

See Exhibit 2 attached hereto.

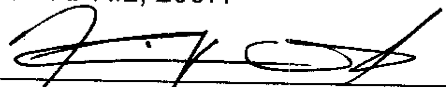
Permanent Index Numbers: 17-16-245-009-0000; 17-16-245-010-0000;
17-16-245-011-0000; 17-16-245-012-0000; and
17-16-245-017-0000

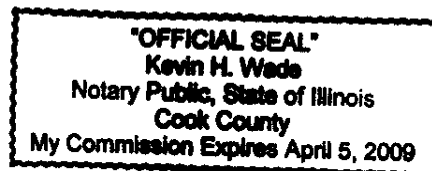
Commonly known as: 500 South Dearborn Street, Chicago, Illinois

PRINTERS ROW, LLC
BY ITS MANAGER, PRINTERS ROW MANAGER, LLC

By: 
Robert Falor, Manager

SUBSCRIBED AND SWORN TO
BEFORE ME THIS 24th DAY
OF APRIL, 2007.


NOTARY PUBLIC



Prepared by: Ariel Weissberg of Weissberg and Associates, Ltd., 401 South LaSalle St., Suite 403, Chicago, IL 60605 (312) 663-0004

92/23/2007

13:21

UNOFFICIAL COPY

SUDLER

SVC - 1651186

NO. 022

003

AUTHORIZATION AND DIRECTION TO RELEASE DEPOSIT


Property: Multiple Units
 Hotel Blake
 500 South Dearborn Street
 Chicago, Illinois

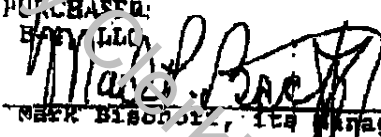
Purchaser: B-4, LLC
 c/o Bischoff Partners, LLC

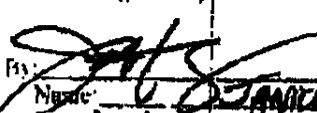
Seller: Printers Row, LLC

Reservation Agreement: Reservation Agreement dated July 6th, 2004 for Units 219, 211, 214, 309, 311, 321, 409, 411, 421, 424, 509, 510, 511, 531, 609, 611, 618, 707, 709, 711, 718

The undersigned parties hereby agree that the above referenced Reservation Agreement has been terminated and any deposits held under such Reservation Agreement shall be refunded to Purchaser. Sudler, as Seller's agent, is hereby authorized and directed to release any deposits (reservation deposit and any accrued interest) with respect to the Property to Purchaser. The undersigned parties also acknowledge that Sudler is not entitled to a brokerage commission as a result of such termination.

SELLER:
 PRINTERS ROW, LLC
 By: Printers Row Manager, LLC, its manager
 By: 
 Robert D. Folor, Attorney

PURCHASER:
 B-4, LLC

 Mark Bischoff, its manager

Acknowledgment by Sudler:
 By: 
 Name: JANICE H. CREY
 Title: Broker/Owner

Ex 2
UNOFFICIAL COPY
 CHICAGO TITLE INSURANCE COMPANY

COMMITMENT FOR TITLE INSURANCE
 SCHEDULE A (CONTINUED)

ORDER NO.: 1401 008383153 D2

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

PARCEL 1:

THE NORTH 1/2 OF LOT 27 (EXCEPT THAT PART TAKEN FOR STREET) IN BLOCK 124 IN THE SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE SOUTH 1/2 OF LOT 27 AND ALL OF LOT 28 AND THE NORTH 10 FEET OF LOT 29 (EXCEPT THAT PART TAKEN FOR STREET) IN SUBDIVISION OF BLOCK 124 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PARCEL 3:

LOT 6 (EXCEPT THAT PART TAKEN FOR STREET) IN KNIGHT'S SUBDIVISION OF LOTS 30, 31 AND 32 IN OGDEN'S SUBDIVISION OF BLOCK 124 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

THE SOUTH 30 FEET OF LOT 29 (EXCEPT THAT PART TAKEN FOR OPENING DEARBORN STREET) IN OGDEN'S SUBDIVISION OF BLOCK 124 IN THE SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 5:

LOTS 25 AND 26 (EXCEPT THE EAST 35 FEET; THEREOF, MORE OR LESS, TAKEN FOR OPENING DEARBORN STREET AND EXCEPT THE NORTH 21 FEET OF LOT 25 TAKEN FOR CONGRESS STREET) IN OGDEN'S SUBDIVISION OF BLOCK 124 IN SCHOOL SECTION ADDITION TO CHICAGO OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.