



Doc#: 0712041191 Fee: \$30.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 04/30/2007 03:29 PM Pg: 1 of 4



WHEN RECORDED MAIL TO:  
Founders Bank  
M. Chapman  
3052 West 111th Street  
Chicago, IL 60655

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:  
K Hanek, Loan Services Officer  
Founders Bank  
3052 West 111th Street  
Chicago, IL 60655

**MODIFICATION OF MORTGAGE**

THIS MODIFICATION OF MORTGAGE dated April 10, 2007, is made and executed between Joseph M. Ringelsten, married to Carolyn Ringelsten, whose address is 16221 Laurel Drive, Orland Park, IL 60462 (referred to below as "Grantor") and Founders Bank, whose address is 14102 S. Bell Road, Homer Glen, IL 60491 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated August 31, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

recorded on September 14, 2006 as document #0625702217.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

PARCEL 1: LOT 27 IN FERNWAY UNIT NO. 2, A SUBDIVISION OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 22, AND PART OF THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 23 AND PART OF THE WEST 60 ACRES OF THE SOUTHWEST QUARTER OF SECTION 23, AND A RESUBDIVISION OF FERNWAY UNIT NO. 1 IN SECTION 23, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2: THAT PART OF LOT "A", BEING A 30 FOOT WIDE STRIP OF LAND, 200 FEET IN LENGTH, WHICH LIES ADJACENT TO AND BETWEEN LOTS 26 AND 27, ALL IN FERNWAY, UNIT NO. 2, A SUBDIVISION OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 22, AND PART OF THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 23, AND PART OF THE WEST 60 ACRES OF THE SOUTHWEST QUARTER OF SECTION 23, AND A RESUBDIVISION OF FERNWAY UNIT NO. 1 IN SECTION 23, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 16221 Laurel Drive, Orland Park, IL 60462. The Real Property tax identification number is 27-23-104-008;013.

Lawyers Unit #15580 Case # 07-03633

Property of Cook County Clerk's Office

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**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

decrease loan amount from \$75,714.25 to \$25,000.00 with all other terms and conditions remaining the same.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.


**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 10, 2007.**

**GRANTOR:**

X   
Joseph M. Ringelsten

**LENDER:**

**FOUNDERS BANK**

X   
Authorized Signer

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## MODIFICATION OF MORTGAGE

(Continued)

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL )  
 ) SS  
 COUNTY OF Will )

On this day before me, the undersigned Notary Public, personally appeared **Joseph M. Ringelsten**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 17<sup>th</sup> day of April, 2007.

By Gail O'Hanley Residing at \_\_\_\_\_

Notary Public in and for the State of IL

My commission expires \_\_\_\_\_



### LENDER ACKNOWLEDGMENT

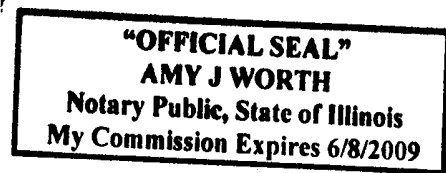
STATE OF IL )  
 ) SS  
 COUNTY OF Cook )

On this 10 day of April, 2007 before me, the undersigned Notary Public, personally appeared David Casaline and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Amy J Worth Residing at \_\_\_\_\_

Notary Public in and for the State of Illinois

My commission expires 6/8/09



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## MODIFICATION OF MORTGAGE

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