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Doc#: 0712033047 Fee: \$46.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/30/2007 08:09 AM Pg: 1 of 2

LaSalle Bank N.A.
Prepared by Mary Anne Noto
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank N.A.
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

Account 205-7301552449

8378833/27028088

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 6th day of April, 2007 by LaSalle Bank, N.A., a National Banking Association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated December 29, 2005 and recorded January 12, 2006 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0601206022 made by Floyd R. Halvorsen and Jean Halvorsen, Husband and Wife ("Borrowers"), to secure and indebtedness of \$145,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 6064 N. Overhill Avenue, Chicago, Illinois 60631 and more specifically described as follows:

Legal Description: LOT 25 IN FIRST ADDITION TO GEORGE C. YOST'S CANFIELD TALCOTT RIDGE ADDITION TO CHICAGO A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 1, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 12-01-122-042-0000

WHEREAS, CitiMortgage, Inc. ISAOA ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$188,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated April, 16, 2007 reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed One Hundred Eighty-eight Thousand Dollars and No/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Maribel Soto
Maribel Soto - Team Leader

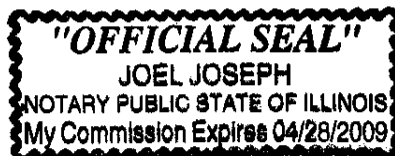
STATE OF ILLINOIS }
 } SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Maribel Soto, Team Leader of LaSalle Bank, N.A., personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 6th day of April, 2007

Notary Public

[Handwritten signature]



BOX 333-CTI

STREET ADDRESS: 6064 N OVERHILL AVE

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 12-01-122-042-0000

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LEGAL DESCRIPTION:

LOT 25 IN FIRST ADDITION TO GEORGE C YOST'S CANFIELD TALCOTT RIDGE ADDITION TO CHICAGO A
SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 1, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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