

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(Illinois)



Doc#: 0712247061 Fee: \$18.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/02/2007 08:33 AM Pg: 1 of 3

Mail to: Harris, N.A.
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

MAIL TO:
LAW TITLE INSURANCE
2900 OGDEN AVE, STE. 101
Lisle, IL 60532

2003
ACCOUNT # 29-6100224376

PARTY OF THE FIRST PART HARRIS, N.A. is/are the owner of a mortgage/trust deed recorded the 20TH day of MARCH, 2006, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0607946093 made by MICHAEL J. ESPOSITO, BORROWER(S) to secure an indebtedness of **SIXTY-THREE THOUSAND EIGHT HUNDRED SIXTY-SEVEN and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 14-16-303-040-1086 & 14-16-303-040-1203
Property Address: 4180 N MARINE DRIVE, #805, CHICAGO, IL 60613

PARTY OF THE SECOND PART: EVERBANK, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **TWO HUNDRED SIXTY-EIGHT THOUSAND and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: MARCH 20, 2007

JANICE SPANGLER, Consumer Banking Officer

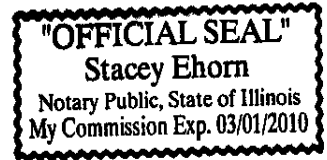
Oakh-107746R

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This instrument was prepared by: JUDITH SIHWEIL, Harris, N.A. Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
 } SS.
County of COOK}

I, STACEY EHORN, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that JANICE SPANGLER, personally known to me to be the Consumer Banking Officer, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Banking Officer, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



GIVEN Under my hand and notarial seal this 20TH day of MARCH, 2007

Stacey Ehorn
STACEY EHORN, Notary

Commission Expires 3/2010

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

prepared by:
Harris, N.A.
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008

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Law Title Insurance Agency Inc.-Naperville
2900 Ogden Ave., Suite 108, Lisle, Illinois 60532
Title Department Phone: 630-717-1383, Title Department Fax: 630-717-7538
Authorized Agent For: Law Title Insurance Company, Inc.

SCHEDULE A-1: PROPERTY DESCRIPTION

Commitment Number: OAK-107746R

The land referred to in this Commitment is described as follows:

UNITS 805 AND P14 IN THE POLO TOWER CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

THE EAST 25 FEET OF LOT 3, ALL OF LOTS 4, 5, AND 6 AND LOT "A" (EXCEPT THE WEST 125 FEET) IN COUNTRY CLERK'S DIVISION OF LOTS 12 AND 13 AND LOT 25 (EXCEPT THE WEST 125 FEET) IN COUNTRY CLERK'S DIVISION OF LOTS 12 AND 13 OF LOT 25 (EXCEPT THE WEST 550 FEET THEREOF) TOGETHER WITH ACCRETIONS THERETO IN SIMMONS AND GORDON'S ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED TO AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0011054423, TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, AS AMENDED FROM TIME TO TIME, IN COOK COUNTY, ILLINOIS.

FOR INFORMATION ONLY: 14-16-303-040-1086 AND 14-16-303-040-1203

4180 NORTH MARINE DRIVE #805, CHICAGO IL 60613

PLEASE NOTE: THE PROPERTY ADDRESS AND ZIP CODE ARE PROVIDED FOR CONVENIENCE ONLY AND ARE NOT INSURED.