

UNOFFICIAL COPY

CTIC-HE



0712408036

025073172

This document was prepared by:
Meadows Credit Union
3350 Salt Creek Lane Suite 100
Arlington Heights, IL 60005

Doc#: 0712408036 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/04/2007 08:22 AM Pg: 1 of 3

When recorded return to:
Meadows Credit Union
3350 Salt Creek Lane Suite 100
Arlington Heights, IL 60005

State of Illinois

Space Above This Line For Recording Data

MODIFICATION OF MORTGAGE

DATE AND PARTIES. The date of this Real Estate Modification (Modification) is 04/24/2007

The parties and their addresses are:

MORTGAGOR:

Michael H. Sweeney Sr. and Anna M. Sweeney, his wife,
as joint tenants
532 LEAHY CIRCLE
DES PLAINES, IL 60016

LENDER: Meadows Credit Union
3350 Salt Creek Lane Suite 100, Arlington Heights, IL 60005

BACKGROUND. Mortgagor and Lender entered into a Security Instrument dated 08/12/2003 and recorded on 08/18/2003 as Doc# 0323035217. The Security Instrument was recorded in the records of Cook County, Illinois at the Recorders Office

The property is located in Cook County at 532 LEAHY CIRCLE
DES PLAINES, IL 60016

Described as:

LOT 6 IN BLOCK 'K' IN KUNTZE'S HIGH RIDGE KNOLLS UNIT NUMBER 3, A RESUBDIVISION OF PARTS OF LOT 5 AND 9 OF OWNER'S SUBDIVISION IN SECTION 13, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID KUNTZE'S HIGH RIDGE KNOLLS UNIT NUMBER 3, REGISTERED IN THE REGISTRAR'S OFFICE OF COOK COUNTY, ILLINOIS ON JUNE 27, 1960 AS DOCUMENT 1928619, IN COOK COUNTY, ILLINOIS. P.I.N. 08-13-414-006-0000

UNOFFICIAL COPY

MODIFICATION. For value received, Mortgagor and Lender agree to modify the original Security Instrument. Mortgagor and Lender agree that this Modification continues the effectiveness of the original Security Instrument. The Security Instrument was given to secure the original debts and obligations (whether identified as Secured Debts, Sums Secured, or otherwise) that now have been modified. Together with this Modification, the Security Instrument now secures the following debts and all extensions, renewals, refinancings, modifications and replacements. *(Include items such as borrower's name, note or contract amounts, interest rates (whether variable), maturity dates, etc.)*

MICHAEL H SWEENEY SR, Anna Sweeney

Total Loan Amount: \$70,000.00

Maturity Date: 08/30/2028

interest rate: variable

x

Property of Cook County Clerk's Office

MAXIMUM OBLIGATION LIMIT. The total principal amount secured by the Security Instrument at any one time will not exceed \$ 70000.00 which is a \$ 3200.00 increase decrease in the total principal amount secured. This limitation of amount does not include interest and other fees and charges validly made pursuant to the Security Instrument. Also, this limitation does not apply to advances made under the terms of the Security Instrument to protect Lender's security and to perform any of the covenants contained in the Security Instrument.

WARRANTY OF TITLE. Mortgagor warrants that Mortgagor is or will be lawfully seized of the estate conveyed by the Security Instrument and has the right to grant, bargain, convey, sell, and mortgage the property. Mortgagor also warrants that such same property is unencumbered, except for encumbrances of record.

CONTINUATION OF TERMS. Except as specifically amended in this Modification, all terms of the Security Instrument remain in effect.

SIGNATURES: By signing below, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of the Modification.

Michael H Sweeney 24 Apr 07 Anna M Sweeney 24 April 07
(Signature) MICHAEL H SWEENEY SR (Date) (Signature) Anna M Sweeney (Date)

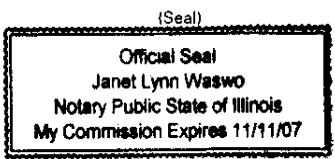
(Signature) (Date) (Signature) (Date)

(Signature) (Date) (Signature) (Date)

ACKNOWLEDGMENT:

STATE OF Illinois, COUNTY OF Cook } ss.
(Individual) This instrument was acknowledged before me this Twenty-Fourth day of APRIL 2007
by Michael H. Sweeney Sr. and Anna M. Sweeney

My commission expires:



Janet Lynn Waswo
(Notary Public)

UNOFFICIAL COPY



RIDER ATTACHED TO MORTGAGE AND MADE A PART HEREOF TO THAT CERTAIN NOTE DATED 04/24/2007 BETWEEN MEADOWS CREDIT UNION, AS MORTGAGEE, AND:

MICHAEL H SWEENEY SR

ANNA M SWEENEY

The Mortgagor and Mortgagee herein agree as follows:

1. The language of this Rider shall govern in the event of a conflict between the language of this Rider and the Mortgage.
2. NOTICE TO THE THIRD PARTIES AND SUBSEQUENT JUNIOR LIEN HOLDERS:

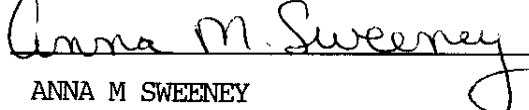
This Mortgage is a revolving line of credit, calling for advances up to the amount set forth in the Mortgage. The formula for computing interest is as follows:

An Annual Percentage Rate which is variable and equal to the prime lending rate as published in The Wall Street Journal, minus 1.500%. The rate may adjust monthly. The maximum interest rate under this Mortgage is 13.75% per annum.

3. This Mortgage shall secure all future advances made within twenty (20) years from the date of Mortgage as set forth in 205 ILCS 305/46 and as amended.



MICHAEL H SWEENEY SR



ANNA M SWEENEY