

# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

**PRAIRIE BANK AND TRUST  
COMPANY  
BRIDGEVIEW LOCATION  
7661 S. HARLEM AVE  
BRIDGEVIEW, IL 60455**



**Doc#: 0712746029 Fee: \$30.00**  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 05/07/2007 11:59 AM Pg: 1 of 4

**WHEN RECORDED MAIL TO:**

**PRAIRIE BANK AND TRUST  
COMPANY  
BRIDGEVIEW LOCATION  
7661 S. HARLEM AVE  
BRIDGEVIEW, IL 60455**

**SEND TAX NOTICES TO:**

**GOLDSTONE DEVELOPMENT,  
INC  
8724 S 55TH CT  
Oak Lawn, IL 60453**

**FOR RECORDER'S USE ONLY**

**This Modification of Mortgage prepared by:**

**cla#782762014, Commercial Loan Admin  
PRAIRIE BANK AND TRUST COMPANY  
7661 S. HARLEM AVE  
BRIDGEVIEW, IL 60455**

## MODIFICATION OF MORTGAGE

**THIS MODIFICATION OF MORTGAGE dated March 9, 2007, is made and executed between GOLDSTONE DEVELOPMENT, INC, AN ILLINOIS CORPORATION, whose address is 9529 S. Minnick #2N, Oak Lawn, IL 60453 (referred to below as "Grantor") and PRAIRIE BANK AND TRUST COMPANY, whose address is 7661 S. HARLEM AVE, BRIDGEVIEW, IL 60455 (referred to below as "Lender").**

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated September 9, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

**Recorded 11/02/2005 as Document No. 0530633104 AND RE-RECORDED ON 8/14/2006 AS DOCUMENT NO. 0622643060**

**MODIFICATION OF MORTGAGE DATED SEPTEMBER 9, 2006 AND RECORDED 11/06/2006 AS DOCUMENT NO. 0631046202.**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

**LOT 7 IN E. B. WOOLF AND COMPANY'S SUBDIVISION OF THE NORTH 1/2 OF LOT 6 (EXCEPT STREET) IN LAVINIA AND COMPANY'S SUBDIVISION OF GARDEN AND COTTAGE LOTS OF THE SOUTH 1/2 OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 10, TOWNSHIP 38 NORTH , RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

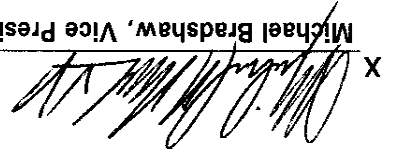
The Real Property or its address is commonly known as 543 E. 50th Street, Chicago, IL 60615. The Real Property tax identification number is 20-10-224-003-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

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Property of Cook County Clerk's Office

Michael Bradshaw, Vice President

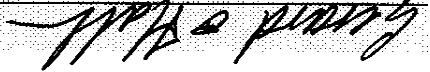


PRAIRIE BANK AND TRUST COMPANY

LENDER:

DEVELOPMENT, INC

Gerard O'Halloran, Vice President of GOLDSTONE

By: 

Paul Rispin, President of GOLDSTONE DEVELOPMENT, INC

By: 

GOLDSTONE DEVELOPMENT, INC

GRANTOR:

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 9, 2007.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

Rate Increase from Prairie Bank Base Rate Plus 1.00% to Prairie Bank Base Rate Plus 2.00%  
Extended Maturity Date to September 9, 2007.

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 782762014

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### CORPORATE ACKNOWLEDGMENT

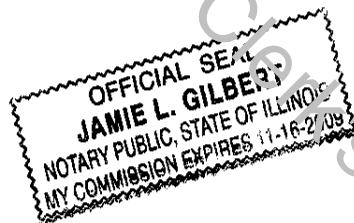
STATE OF IL )  
 ) SS  
 COUNTY OF COOK )

On this 20<sup>th</sup> day of April, 2005 before me, the undersigned Notary Public, personally appeared **Paul Rispin, President of GOLDSTONE DEVELOPMENT, INC and Gerard O'Halloran, Vice President of GOLDSTONE DEVELOPMENT, INC**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By *Jamie L. Gilbert* Residing at \_\_\_\_\_

Notary Public in and for the State of IL

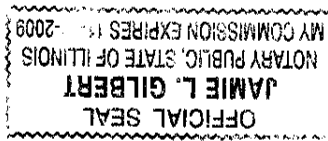
My commission expires 11-16-05



Notary Office

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Property of Cook County Clerk's Office



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My commission expires \_\_\_\_\_

Notary Public in and for the State of IL 11-16-09

Residing at \_\_\_\_\_

By [Signature] corporate seal of said Lender

On this 8th day of April, 2009, Michael R. Gadsden Public, personally appeared \_\_\_\_\_ and known to me to be the authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the

COUNTY OF Cook

)  
) SS  
)

STATE OF IL

## LENDER ACKNOWLEDGMENT