



**SUBORDINATION AGREEMENT**

THIS SUBORDINATION AGREEMENT, made in the City of Columbus, State of Ohio, as of the 17<sup>TH</sup> day of April, 2007, by JPMorgan Chase Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

**WITNESSETH**

WHEREAS, the Bank is the owner of a mortgage dated May 5, 2006 and recorded June 12, 2006, among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0616353066 made by Paul D. London and Janet D. London (collectively, "Grantor"), to secure an indebtedness of \$250,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 1213 Forest Avenue, Wilmette, Illinois 60091 and more specifically described as follows:

**SEE ATTACHED RIDER**

PIN# 05-27-319-007-0000 ; and

WHEREAS, Provident Funding Group Inc., its successors &/or assigns ("Mortgagee") has refused to make a loan to Paul D. London and Janet D. London (collectively, "Borrower") of \$417,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$417,000.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

JPMORGAN CHASE BANK, NA

By *Denise Sunderland*  
DENISE SUNDERLAND

STATE OF OHIO        )  
                                  ) SS  
COUNTY OF FRANKLIN

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that DENISE SUNDERLAND, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that DENISE SUNDERLAND signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 17 day of April 2007

Notary Public *Deborah Spring*  
Commission expires: 12-24-07



**DEBORAH SPRING**  
Notary Public, State of Ohio  
Delaware County  
My Commission Expires Dec. 23, 2007

THIS INSTRUMENT PREPARED BY:  
JPMorgan Chase Bank, NA  
Three First National Plaza  
One North Dearborn, 17<sup>th</sup> Floor  
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:  
JPMORGAN CHASE BANK, NA LOAN SERVICING  
WEALTH MGT  
KY1-14380, P.O. BOX 32096  
LOUISVILLE, KY 40232-2096  
ACCOUNT #609300807198

Deborah Spring  
Clerk's Office

# UNOFFICIAL COPY

## Exhibit "A"

The land referred to herein is situated in the State of **Illinois**, County of **Cook** described as follows:

LOT 3 IN BLOCK 7 IN L. L. GREENLEAF'S RESUBDIVISION OF BLOCKS 29 TO 34 IN WILMETTE VILLAGE,  
IN SECTION 27, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK  
COUNTY, ILLINOIS.

SOURCE OF TITLE: DOCUMENT 89502206 (RECORDED 10/23/1989)

APN: **05-27-319-007-0000**

Property of Cook County Clerk's Office