


# UNOFFICIAL COPY

Prepared by and after  
recording, return to:

Steven J. Colompos, Esq.  
RepublicEbank  
2221 Camden Court  
Oak Brook, IL 60523

 0713539080
Doc#: 0713539080 Fee: \$32.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 05/15/2007 10:21 AM Pg: 1 of 5
<i>This space is for recorder's use only.</i>

## COLLATERAL ASSIGNMENT OF MORTGAGE AND NOTE

CARD, LLC, whose address is 318 West Adams Street, 18<sup>th</sup> Floor, Chicago, Illinois 60606 ("Assignor"), as the holder of the instruments hereinafter described, and for valuable consideration, hereby endorses, assigns, conveys, sells, transfers and delivers, with recourse, to Republic Bank of Chicago ("Assignee"), its successors, participants and assigns all of Assignor's right, title and interest in and to the following:

1. A Mortgage executed by Loop Lab School, Inc., an Illinois limited corporation ("Borrower") for the benefit of Assignor, dated as of April \_\_, 2007, and recorded on \_\_\_\_\_ with the Cook County, Illinois, Recorder of Deeds, as Document No. \_\_\_\_\_, securing payment of the Loan (as defined below) and creating a lien on the property described in Exhibit A attached hereto and by this reference made a part hereof; and

2. Mortgage Note (the "Note") executed by Borrower in the principal amount of \$305,000 (the "Loan"), payable to the order of Assignor;

Together with any and all obligations therein described, the debt secured thereby and all sums of money due and to become due thereon, with the interest provided for therein, and Assignor hereby irrevocably appoints Assignee hereunder its attorney to collect and receive such debt, and to foreclose, enforce and satisfy the foregoing the same as it might or could have done were these presents not executed, but at the cost and expense of Assignee; and

Together with any and all other liens, privileges, security interests, collateral, rights, entitlements and equities that Assignor hereunder possesses or to which Assignor is otherwise entitled as additional security for the payment of the Loan and the other obligations described therein; and

Together with any and all claims, demands and causes of action that Assignor hereunder possesses against the Borrower in connection with the Loan or to which Assignor is otherwise entitled as additional security for the payment of the Loan and the other obligations described therein.

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This Assignment shall be governed in all respects by the laws of the State of Illinois and shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

Assignor and Assignee acknowledge that this Collateral Assignment is being given as additional security for that certain Loan in the aggregate principal amount of \$11,500,000 made by Assignee to Assignor as of July 29, 2005, (the "Building Loan").

Any and all payments made under the Collateral Assignment shall be applied in the documents executed in connection with the Building Loan (the "Building Loan Documents"). Upon Assignor's full payment and satisfaction of all of its obligations under the Building Loan Documents, Assignee shall promptly return the original Note to Assignor, and shall execute such documentation as is necessary to cure, and/or reassign this Collateral Assignment, so that Assignor shall once again be the holder of the Mortgage and Note described above.

[NO FURTHER TEXT ON THIS PAGE]

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IN WITNESS WHEREOF, the undersigned has executed this Assignment as of this  
11 day of May, 2007.

CARD, LLC

By: \_\_\_\_\_

Its: Manager

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STATE OF Illinois )  
COUNTY OF Cook ) **SS:**

I, Susan Kohl, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, John Thomas, the Manager of CARD, LLC appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act, and as the free and voluntary act of said company for the uses and purposes therein stated.

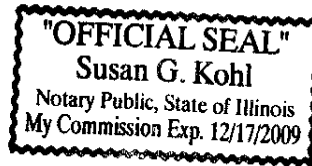
GIVEN under my hand and notarial seal this 11<sup>th</sup> day of May, 2007.

NOTARY PUBLIC

*Susan G. Kohl*

My Commission Expires:

12-17-09



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## EXHIBIT A

UNIT 200 IN 318 W. ADAMS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

ALL THAT PART OF LOT 7 IN BLOCK 82 IN THE SCHOOL SECTION ADDITION TO CHICAGO, IN THE NORTHEAST 1/4 OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AS FOLLOWS, TO WIT:

BEGINNING AT A POINT ON THE NORTH LINE OF ADAMS STREET 150 FEET WEST OF THE WEST LINE OF FRANKLIN STREET AND RUNNING THENCE WEST ALONG THE NORTH LINE OF ADAMS STREET 50 FEET MORE OR LESS TO THE CENTERLINE OF THE EAST WALL OF THE BUILDING FORMERLY KNOWN AS 239 AND 241 ADAMS STREET; THENCE NORTH ALONG THE CENTERLINE OF SAID EAST WALL OF SAID BUILDING 161.3 FEET TO THE POINT WHERE THE SOUTH LINE OF THE SOUTH WALL OF THE CHIMNEY OF SAID BUILDING, IF EXTENDED ACROSS SAID EAST WALL OF SAID BUILDING, WOULD INTERSECT SAID CENTERLINE OF SAID EAST WALL OF SAID BUILDING; THENCE EAST 2 FEET 7 INCHES TO THE SOUTHEAST CORNER OF SAID CHIMNEY; THENCE NORTH 6 FEET AND 3 INCHES ALONG THE EAST LINE OF THE EAST WALL OF SAID CHIMNEY; THENCE EAST 6 FEET AND 11 INCHES; THENCE NORTH 31.2 FEET TO THE NORTH LINE OF SAID LOT; THENCE EAST ALONG THE NORTH LINE OF SAID LOT TO A POINT 150 FEET WEST OF THE WEST LINE OF FRANKLIN STREET; THENCE SOUTH ON A LINE PARALLEL TO AND 150 FEET WEST OF THE WEST LINE OF FRANKLIN STREET TO POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED JULY 24, 2006 AS DOCUMENT NO. 0620544016, AS AMENDED BY AMENDMENT RECORDED OCTOBER 30, 2006 AS DOCUMENT NO. 0630317065, TOGETHER WITH SAID UNITS' UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

P.I.N. No.: 17-16-208-014-0000 (affects underlying land)

Property Address: 318 W. Adams Street, Unit 200  
Chicago, Illinois 60606