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RECORDATION REQUESTED BY:
Park Federal Savings Bank
Pulaski Office
5400 South Pulaski Road
Chicago, IL 60632

Doc#: 0713655077 Fee: \$30.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/16/2007 02:00 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:
Park Federal Savings Bank
Pulaski Office
5400 South Pulaski Road
Chicago, IL 60632

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Mary March, Loan Administrator
Park Federal Savings Bank
5400 South Pulaski Road
Chicago, IL 60632

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 1, 2007, is made and executed between Gabriel Ruiz, married to Teresa Espinosa, whose address is 4500 West 65th Place, Chicago, IL 60629; (referred to below as "Grantor") and Park Federal Savings Bank, whose address is 5400 South Pulaski Road, Chicago, IL 60632 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 24, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded October 3, 2001 in the Cook County Recorder's Office as Document Number 0010920143.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 29 IN MARIAN ADDITION TO PRINCE BUILDERS SUBDIVISION UNIT NO. 4, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 22, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4500 West 65th Place, Chicago, IL 60629. The Real Property tax identification number is 19-22-129-015-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

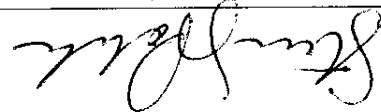
WHEREAS, the undersigned executed and delivered to the PARK FEDERAL SAVINGS BANK, a Note secured by a mortgage, or other instrument, to said Institution, or for its benefit, recorded in the Recorder's Office of Cook County, Illinois, as Document Number 0010920143, dated the 24th day of September, 2001, for an original sum of One Hundred Fifty Six Thousand, Seven Hundred Fifty Dollars and 00/100 Cents (\$156,750.00). It is agreed that the total unpaid balance of said indebtedness at this date is One Hundred Forty Five Thousand, Four Hundred Ninety Two Dollars and 73/100 Cents (\$145,492.73) and that monthly principal and interest payments shall change to One Thousand Ninety Four Dollars and 49/100 Cents (\$1,094.49) per month beginning May 1, 2007. To amend the wording shown on the original Promissory Note and Mortgage Document from "Under no circumstances will the

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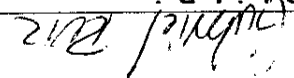
Authorized Signer

X 

PARK FEDERAL SAVINGS BANK

LENDER:

Gabriel Ruiz

X 

GRANTOR:

APRIL 1, 2007.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED

RELEASE DEED RECORDING FEE. Upon loan payoff, a fee to record the Release Deed Document will be included in the final amount due. The amount collected will correspond with the amount charged by the applicable County Recorder's Office at the time of payoff.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

interest rate on this Note be less than 7.000% per annum or more than the maximum rate allowed by applicable law." to "Under no circumstances will the interest rate on this Note be less than 7.000% per annum or more than the lesser of 12.375% per annum or the maximum rate allowed by applicable law". All other terms and conditions of the original Note and Mortgage remain the same.

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MODIFICATION OF MORTGAGE

Loan No: 0340504505

(Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

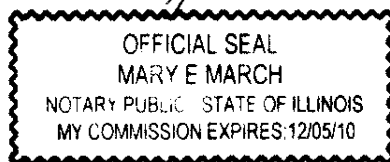
On this day before me, the undersigned Notary Public, personally appeared **Gabriel Ruiz, married to Teresa Espinosa**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 1st day of April, 2007

By Mary E March Residing at Chicago

Notary Public in and for the State of Illinois

My commission expires 12-5-10



LENDER ACKNOWLEDGMENT

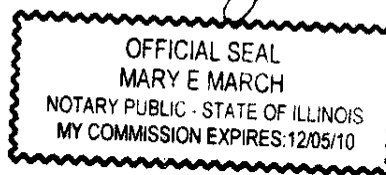
STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

On this 1st day of April, 2007 before me, the undersigned Notary Public, personally appeared STEVEN J. POKRAK and known to me to be the TREASURER, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Mary E March Residing at Chicago

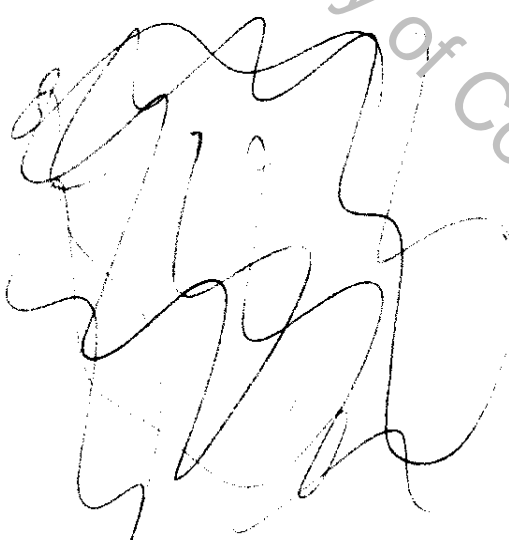
Notary Public in and for the State of Illinois

My commission expires 12-5-10



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Loan No: 0340504505

MODIFICATION OF MORTGAGE
(Continued)

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