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RECORD AND RETURN TO:

Carol M. Joseph, Esq. Cassin Cassin & Joseph LLP 711 Third Avenue, 20th Floor New York, New York 10017 Doc#: 0713757147 Fee: \$38.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 05/17/2007 11:24 AM Pg: 1 of 8

43800(04(3/2)
ASSIGNMENT OF MULTIFAMILY MORTGAGE,
G|T(5-14)ASSIGNMENT OF RENTS AND SECURITY AGREEMENT

This Assignment of Multifamily Mortgage, Assignment of Rents and Security Agreement is made and entered into as of the 9th day of May, 2007, by HSBC REALTY CREDIT CORPORATION (USA), a Delaware corporation, with its principal place of business at 452 Fifth Avenue, New York, New York 10018 ("Assignor") and FANNIE MAE, c/o HSBC Realty Credit Corporation (USA), 452 Fifth Avenue, New York, New York 10018 ("Assignee").

WITNESSETH:

That for good and valuable consideration, Assignor does hereby assign, sell, convey, set over and deliver to Assignee all of Assignor's right, title, and interest in and to a certain Multifamily Mortgage, Assignment of Rents and Security Agreement in the original principal amount of \$13,600,000.00 made by EAST APARTMENTS, LLC, an Illinois limited liability company to Assignor (as the "Lender" therein) dated as of May 9, 2007, and recorded immediately prior hereto in the office of the County Clerk, County of Cook, State of Illinois and together with all of Assignor's right, title, and interest in and to the real property known as East Park Apartments and located at 5009 Weber Drive, Rolling Meadows, Illinois, as more particularly described in EXHIBIT "A" hereto.

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WITNESS, this Assignment has been duly executed as of the day and year first above written.

ASSIGNOR:

HSBC REALTY CREDIT CORPORATION (USA), a

Delaware corporation

Name:

Title:

First Vice President

STATE OF NEW YOR

COUNTY OF NEW YORK

day of May, 2007, before me personally came COLLEEN ZIELINSKI, to me known, who, being by me duly sworn, did sepose and say that she has an address at 452 Fifth Avenue, New York, New York 10018; that she is the First Vice President of HSBC REALTY CREDIT CORPORATION (USA), a Delaware corporation, the corporation described in and which executed the foregoing instrument; and that she signed his name thereto in the capacity as First Vice President of such corporation. Clort's Office

NOTARY PUBLIC

MOLIN LAM No. 01LA6031798

Notary Public, State of New York
Qualified in King County
My Commission Expires 10/12/2001 7009

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ORDER NO.: 1301 - 004380064

ESCROW NO.: 1301 - 004380064

STREET ADDRESS: 5009 WEBER DRIVE

CITY: ROLLING MEADOWS ZIP CODE: 60008

TAX NUMBER: 08-08-207-012-0000

STREET ADDRESS: 5009 WEBER ROAD

CITY: ROLLING MEADOWS ZIP CODE: 60008

TAX NUMBER: 08-08-207-013-0000

STREET ADDRESS: 5009 WEBER ROAD

CITY: ROLLING MEADOWS ZIP CODE: 60008

TAX NUMBER: 08-03-207-014-0000

STREET ADDRESS: 5009 WEBER ROAD

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COOK
COUNTY
CRAYS
OFFICE CITY: ROLLING MEADOWS ZIP CODE: 60008

TAX NUMBER: 08-08-20/-015-0000

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ORDER NO.: 1301 004380064 ESCROW NO.: 1301 004380064

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CITY: ROLLING MEADOWS ZIP CODE: 60008

TAX NUMBER: 08-08-207-016-0000

STREET ADDRESS: 5009 WEBER ROAD

CITY: ROLLING MEADOWS ZIP CODE: 60008

TAX NUMBER: 08-08-207-017-0000

STREET ADDRESS: 5009 WEBER ROAD

CITY: ROLLING MEADOWS ZIP CODE: 60008

TAX NUMBER: 09-03-207-018-0000

STREET ADDRESS: 5009 WEBER ROAD

CITY: ROLLING MEADOWS ZIP CODE: 60008

TAX NUMBER: 08-08-201-019-0000

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TAX NUMBER: 08-08-207-020-0005

STREET ADDRESS: 5009 WEBER ROAD

CITY: ROLLING MEADOWS ZIP CODE: 60008

TAX NUMBER: 08-08-207-021-0000

STREET ADDRESS: 5009 WEBER ROAD

CITY: ROLLING MEADOWS ZIP CODE: 60008

TAX NUMBER: 08-08-207-022-0000

STREET ADDRESS: 5009 WEBER ROAD

CITY: ROLLING MEADOWS ZIP CODE: 60008

TAX NUMBER: 08-08-207-023-0000

STREET ADDRESS: 5009 WEBER ROAD

CITY: ROLLING MEADOWS ZIP CODE: 60008

TAX NUMBER: 08-08-207-024-0000

STREET ADDRESS: 5009 WEBER ROAD

CITY: ROLLING MEADOWS ZIP CODE: 60008

TAX NUMBER: 08-08-207-025-0000

STREET ADDRESS: 5009 WEBER ROAD

CITY: ROLLING MEADOWS ZIP CODE: 60008

TAX NUMBER: 08-08-207-026-0000

STREET ADDRESS: 5009 WEBER ROAD

CITY: ROLLING MEADOWS ZIP CODE: 60008

TAX NUMBER: 08-08-207-027-0000

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EXHIBIT A

(Legal Description)

PARCEL 1:

ALL THAT PART OF LOT 2 IN ALGONQUIN PARK UNIT NO. 2, BEING A SUBDIVISON, IN THE WEST 1/2 OF THE WEST 1/2 OF THE EAST 1/2 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF ALGONQUIN PARKWAY AND SOUTH OF A LINE DRAWN AT RIGHT ANGLES TO THE EAST LINE OF SAID LOT 2 AT A POINT 482.29 FEET SOUTH OF THE NORTH EAST CORNER OF SAID LOT 2, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

ALL THAT PART OF LOT 2 IN ALGONQUIN PARK UNIT NO. 2, BEING A SUBDIVISION IN THE WEST 1/2 OF THE WEST 1/2 OF THE EAST 1/2 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH LIES EAST OF THE EAST LINE OF ALGONQUIN PARKWAY AND LIES SOUTH OF A LINE DRAWN AT RIGHT ANGLES TO THE EAST LINE OF SAID LOT 2 AT A POINT 394 35 FEET SOUTH OF THE NORTH EAST CORNER OF SAID LOT 2 AND LIES NORTH OF A LINE DRAWN AT RIGHT ANGLES TO THE EAST LINE OF SAID LOT 2 AT A POINT 482.29 FEET SOUTH OF 14E NORTHEAST CORNER OF SAID LOT 2 WHICH LIES WEST OF A LINE DRAWN PARALLEL WITH AND 38.96 FEET WEST, MEASURED AT RIGHT ANGLES OF THE EAST LINE OF SAID LOT 2, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

ALL THAT PART OF LOT 2 IN ALGONQUIN PARK UNLY NO. 2, BEING A SUBDIVISION IN THE WEST 1/2 OF THE WEST 1/2 OF THE EAST 1/2 OF STOCK ON 8, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH LIES EAST OF THE EAST LINE OF ALGONQUIN PARKWAY AND LIES SOUTH OF A LINE DRAWN AT RIGHT ANGLES TO THE EAST LINE OF SAID LOT 2 AT A POINT 342.85 FEET SOUTH OF THE NORTH EAST CORNER OF SAID LOT 2 AND LIES NORTH OF A LINE DRAWN AT RIGHT ANGLES TO THE EAST LINE OF SAID LOT 2 AT A POINT 394.85 FEET SOUTH OF THE NORTH EAST CORNER OF SAID LOT 2 AND LIES WEST OF A LINE DRAWN PARALLEL WITH AND 58.96 FEET WEST, MEASURED AT RIGHT ANGLES, OF THE EAST LINE OF SAID LOT 2, TOGETHER WITH THAT PART OF SAID LOT 2 WHICH LIES EAST OF A LINE DRAWN PARALLEL WITH AND 58.96 FEET WEST, MEASURED AT RIGHT ANGLES TO THE EAST LINE OF SAID LOT 2, AND LIES SOUTH OF A LINE DRAWN AT RIGHT ANGLES TO THE EAST LINE OF SAID LOT 2, AT A POINT 245.68 FEET SOUTH OF THE NORTH EAST CORNER OF SAID LOT 2 AND LIES NORTH OF A LINE DRAWN AT RIGHT ANGLES TO THE EAST LINE OF SAID LOT 2 AND LIES NORTH OF A LINE DRAWN AT RIGHT ANGLES TO THE EAST LINE OF SAID LOT 2 AT A POINT 482.29 FEET SOUTH OF THE NORTH EAST CORNER OF SAID LOT 2, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

ALL THAT PART OF LOT 2 IN ALGONQUIN PARK UNIT NO, 2, BEING A SUBDIVISION, IN THE WEST 1/2 OF THE WEST 1/2 OF THE EAST 1/2 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH LIES EAST OF THE EAST LINE OF ALGONQUIN PARKWAY AND LIES SOUTH OF A LINE DRAWN AT RIGHT ANGLES TO THE ENDORSEMENT LINE OF SAID LOT 2 AT A POINT 245.68 FEET SOUTH OF THE NORTHEAST CORNER OF SAID LOT 2 AND LIES NORTH OF A LINE DRAWN AT RIGHT ANGLES TO THE EAST LINE OF SAID LOT 2 AT A POINT OF 342.85 FEET SOUTH OF THE NORTHEAST CORNER OF

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EXHIBIT A

(Legal Description - continued)

SAID LOT 2 AND LIES WEST OF A LINE DRAWN PARALLEL WITH AND 58.96 FEET, WEST MEASURED AT RIGHT ANGLES, OF THE EAST LINE OF SAID LOT 2, IN COOK COUNTY, ILLINOIS.

PARCEL 5:

ALL THAT PAPE OF LOT 2 IN ALGONQUIN PARK UNIT NO. 2, BEING A SUBDIVISION IN THE WEST 1/2 OF THE WEST 1/2 OF THE ENDORSEMENT 1/2 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH LIES EAST OF THE EAST LINE OF ALGONQUIN PARKWAY AND LIES SOUTH OF A LINE DRAWN AT RIGHT ANGLES TO THE EAST LINE OF SAID LOT 2 AT A COINT 148.52 FEET SOUTH OF THE NORTH EAST CORNER OF SAID LOT 2 AND LIES NORTH OF A LINE DRAWN AT RIGHT ANGLES TO THE EAST LINE OF SAID LOT 2 AT A POINT 245.68 FEET SOUTH OF THE NORTH EAST CORNER OF SAID LOT 2 AND LIES WEST OF A LINE DRAWN PARALLEL WITH AND 58.96 FEET WEST MEASURED AT RIGHT ANGLES TO THE EAST LINE OF SAID LOT 2, IN COOK COUNTY, ILLINOIS.

PARCEL 6:

ALL THAT PART OF LOT 2 IN ALGONQUIN PARK UNIT NO. 2, BEING A SUBDIVISION IN THE WEST 1/2 OF THE WEST 1/2 OF THE EAST 1/2 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH LIES SOUTHEASTERLY OF THE SOUTHEASTERLY LINE OF THE 10 FOOT UTILITY EASEMENT SHOWN ON THE RECORDED PLAT OF SUBDIVISION OF SAID ALGONQUIN PARK UNIT NO. 2, AND EAST OF THE EASTERLY LINE OF ALGONQUIN PARKWAY AND LIES SOUTH OF A LINE DRAWN AT RIGHT ANGLES TO THE EAST LINE OF SAID LOT 2 AT A POINT 96.52 FEET SOUTH OF THE MORTH EAST CORNER OF SAID LOT 2 AND LIES NORTH OF A LINE DRAWN AT RIGHT ANGLES TO THE EAST LINE OF SAID LOT 2 AT A POINT 148.52 FEET SOUTH OF THE NORTH EAST CORNER OF SAID LOT 2 AND LIES WEST OF A LINE DRAWN PARALLEL WITH AND 58.96 FEET WEST, MEASURED AT RIGHT ANGLES OF THE EAST LINE OF SAID LOT 2, TOGETHER WITH THAT PART OF SAID LOT 10. WHICH LIES EAST OF A LINE DRAWN PARALLEL WITH AND 58.96 FEET WEST, MEASURED AT RIGHT ANGLES, OF THE EAST LINE OF SAID LOT 2 AND LIES NORTH OF A LINE DRAWN AT RIGHT ANGLES. TO THE EAST LINE OF SAID LOT 2 AND LIES NORTH OF A LINE DRAWN AT RIGHT ANGLES TO THE EAST LINE OF SAID LOT 2 AT A POINT 245.68 FEET SOUTH OF THE NORTH EAST CORNER OF SAID LOT 2, IN COOK COUNTY, ILLINOIS.

PARCEL 7:

ALL THAT PART OF LOT 2 IN ALGONQUIN PARK UNIT NO. 2 BEING A SUBDIVISION IN THE WEST 1/2 OF THE WEST 1/2 OF THE EAST 1/2 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH LIES SOUTHEASTERLY OF THE SOUTHEASTERLY LINE OF THE 10 FOOT UTILITY EASEMENT SHOWN ON THE RECORDED PLAT OF SUBDIVISION OF SAID ALGONQUIN PARK UNIT NO. 2, AND LIES SOUTH OF THE NORTH LINE OF SAID LOT 2 AND LIES NORTH OF A LINE DRAWN AT RIGHT ANGLES TO THE EAST LINE OF SAID LOT 2 AT A POINT 96.52 FEET SOUTH OF THE NORTH EAST CORNER OF SAID LOT 2 AND LIES WEST OF A LINE DRAWN PARALLEL WITH AND 58.96 FEET WEST, MEASURED AT RIGHT ANGLES TO THE EAST LINE OF SAID LOT 2, IN COOK COUNTY, ILLINOIS.

PARCEL 8:

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EXHIBIT A

(Legal Description - continued)

THE WEST 100 FEET, MEASURED ALONG THE NORTH AND SOUTH LINES OF THE NORTH 270 FEET AS MEASURED ALONG THE EAST AND WEST LINES, ALSO THE SOUTH 70 FEET OF THE NORTH 170 FEET, BOTH MEASURED ALONG THE EAST AND WEST LINES OF THE EAST 267 FEET, MEASURED ALONG THE NORTH AND SOUTH LINES, OF LOT 1 IN ALGONQUIN PARK UNIT NUMBER 1, BEING A SUBDIVISION IN THE WEST 1/2 OF THE WEST 1/2 OF THE EAST 1/2 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 9:

THE NORTH 100 FEET MEASURED ALONG THE EAST AND WEST LINES OF THE EAST 267 FEET, MEASURED ALONG THE MORTH AND SOUTH LINES, OF LOT 1 IN ALGONQUIN PARK UNIT 1, BEING A SUBDIVISION IN THE WEST 1/2 OF THE WEST 1/2 OF THE EAST 1/2 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11. EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 10:

THE SOUTH 100 FEET OF THE NORTH 27C FEFT, BOTH MEASURED ALONG THE EAST AND WEST LINES, OF THE EAST 267 FEET, MEASURED ALONG THE NORTH AND SOUTH LINES OF LOT 1 IN ALGONQUIN PARK UNIT 1, BEING A SUBDIVISION IN THE WEST 1/2 OF THE WEST 1/2 OF THE EAST 1/2 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 11:

THE SOUTH 100 FEET OF THE NORTH 370 FEET (BOTH MEASURED ALONG THE EAST AND WEST LINES) OF THE EAST 267 FEET (MEASURED ALONG THE NORTH AND SOUTH LINES) OF LOT 1 IN ALGONQUIN PARK UNIT NO 1 BEING A SUBDIVISION IN THE WEST 1/2 OF THE WEST 1/2 OF THE EAST 1/2 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11 EAST 07 THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 12:

THE WEST 100 FEET (MEASURED ALONG THE NORTH AND SOUTH LINES) OF THE SCUTH 270 FEET OF THE NORTH 540 FEET (BOTH MEASURED ALONG THE EAST AND WEST LINES) ALSO THE SOUTH 70 FEET OF THE NORTH 440 FEET (BOTH MEASURED ALONG THE EAST AND WEST LINES) OF THE EAST 267 FEET (MEASURED ALONG THE NORTH AND SOUTH LINES) OF LOT 1 IN ALGONQUIN PARK UNIT NO 1, BEING A SUBDIVISION IN THE WEST 1/2 OF THE WEST 1/2 OF THE EAST 1/2 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 13:

THE SOUTH 100 FEET OF THE NORTH 540 FEET (BOTH MEASURED ALONG THE EAST AND WEST LINES) OF THE EAST 267 FEET (MEASURED ALONG LINES PARALLEL WITH THE NORTH LINE) OF LOT 1 IN ALGONQUIN PARK, UNIT NO 1 BEING A SUBDIVISION IN THE WEST 1/2 OF THE WEST 1/2 OF THE EAST 1/2 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD

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EXHIBIT A

(Legal Description - continued)

PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 14:

THE EAST 177 FEET (MEASURED ALONG THE LINES PARALLEL WITH THE NORTH LINES) EXCEPT THE NORTH 540 FEET THEREOF (MEASURED ALONG THE EAST AND WEST LINES) OF LOT 1 IN ALGONQUIN PARK UNIT NO 1 BEING A SUBDIVISION IN THE WEST 1/2 OF THE WEST 1/2 OF THE EAST 1/2 OF SECTION 8, TOWNSHIP 41 NORTH RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 15:

LOT 1 EXCEPT THE NORTY 540 FEET THEREOF (MEASURED ALONG THE EAST AND WEST LINES) AND EXCEPT THE EAST 177 FEET (MEASURED ALONG LINES PARALLEL WITH THE NORTH LINE) IN ALGONQUIN PARK UNIT NO 1 BEING A SUBDIVISION IN THE WEST 1/2 OF THE WEST 1/2 OF THE EAST 1/2 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 16:

ALL THAT PART OF LOT 2 IN ALGONQUIN PARK, UNIT NO. 2, BEING A SUBDIVISION IN THE WEST 1/2 OF THE WEST 1/2 OF THE EAST 1/2 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED BY A LINE DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF SAID LOT 2; THENCE SOUTH 72 DEGREES 44 MINUTES 29 SECONDS EAST ALONG THE NORTHERLY LINE OF SAID LOT 2, A DISTANCE OF 176.36 FEET TO THE PLACE OF BEGINNING OF THAT TRACT OF LAND TO BE DESCRIBED; THENCE SOUTH 17 DEGREES 15 MINUTES 31 SECONDS WEST ALONG A LINE DRAWN AT RIGHT ANGLES TO THE NORTHERLY LINE OF SAID LOT 2, A DISTANCE OF 135.0 FEET TO THE NORTHWESTERLY CORNER OF ALGONQUIN PARKWAY AS HERETOFORE DEDICATED AND AS SHOWN ON THE PLAT OF SAID ALGONQUIN PARK, UNIT NO. 2; THENCE SOUTPEASTERLY ALONG THE NORTHEASTERLY LINE OF ALGONQUIN PARKWAY, AFORESAID, BEING & CURVED LINE, CONVEX TO THE NORTHEAST AND HAVING A RADIUS OF 96.0 FEET, A DISTANCE OF 50.68 FEET, ARC MEASURE, TO THE EASTERLY LINE OF A 10.0 FOOT UTILITY EASEMENT AS SHOWN ON THE PLAT OF ALGONQUIN PARK, UNIT NO. 2; THENCE NORTH 28 DEGREES 03 MINUTES 21 SECONDS EAST ALONG THE EASTERLY LINE OF SAID UTILITY EASEMENT, A DISTANCE OF 150 // FEET TO A POINT ON THE NORTHERLY LINE OF SAID LOT 2; THENCE NORTH 72 DEGREES 44 MINUTES 29 SECONDS WEST ALONG THE NORTHERLY LINE OF SAID LOT 2, A DISTANCE OF 76.55 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.