UNOFFICIAL COMPUSATIONAL COMPU

Doc#: 0713835258 Fee: \$28.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 05/18/2007 10:22 AM Pg: 1 of 3

After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington. XY 40576-1606
414511629035

Prepared by: Elizabeth A Laming

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is he eby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., , being the holder of a certain mortgage deed recorded in Official Record as Document 00521417094, at Volume/Bock/Reel , Image/Page , Recorder's Office, Cook County, Illinois, upon the following premises to wit.

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Perl Mortgage Inc, its successors and assigns, executed by Jordan T Schulgasser and Bonita Schulgasser, being dated the ______ day of ______, in an amount not to exceed \$1,000,000.00 and recorded in Official Record Volume _____, Page ______, Recorder's Office, Cook County, Illinois and upon the premises above described. JPMorgan Chase Bank, N.A., mortgage shall be unconditionally subordinate to the mortgage to Perl Mortgage Inc, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 16th day of March, 2007.

y: Yel UL Will John/Van Winkle, Bank Officer

BOX 334 CTI

396 C.J

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STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On the 16th day of March, 2007, before me the Undersigned, a Notary Public in and for said State, personally appeared John Van Winkle, Bank Officer, personally known to me or proved to me on the havis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the

instrument.

OFFICIAL SEAL
SPENCER KATO
NOTARY PUBLIC – ARIZONA
MARICOPA COUNTY
My Comm. Expires June 1, 2007

My Commission Expires:

Notary Public

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STREET ADDRESS: 1425 WEST WRIGHTWOOD AVENUE ALL COPY

COUNTY: COOK CITY: CHICAGO

TAX NUMBER: 14-29-312-016-0000

LEGAL DESCRIPTION:

LOT 44 IN BLOCK 1 IN MOULDING AND HARLAND'S SUBDIVISION OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clark's Office

CLEGALD