

UNOFFICIAL COPY

Doc#: 0713835203 Fee: \$46.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/18/2007 09:57 AM Pg: 1 of 2

863246443

SUBORDINATION AGREEMENT

FIFTH THIRD BANK, a MICHIGAN CORPORATION whose address is 1850 EAST PARIS SE. GRAND RAPIDS, MICHIGAN 49546 ("Second Mortgagee"), for One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby subordinate its lien and all of its right, title and interest arising under a certain Mortgage granted to it by BRENDON SKLAR ("Mortgagor") and recorded in Document #0628615013 of Mortgages COOK County Records, to the lien of DIAMOND BANK ("First Mortgagee") and all of First Mortgagee's right, title and interest arising under a certain Mortgage dated as of _____, given by Mortgagor to First Mortgagee and recorded in Document Number _____ Of Mortgages, _____ County Records. In no event shall the subordination accomplished hereby exceed, and the same is hereby limited to, the principal balance plus accrued interest and other charges from time to time owing under a certain promissory note made payable to First Mortgagee by Mortgagor in the original principal amount of \$251000 which is secured by the First Mortgage (collectively, the "First Mortgage Indebtedness"). The subordination accomplished hereby does not extend to any amount in excess of the First Mortgage Indebtedness, nor to any future advances under or modification, extension, renewal or refinancing of the same.

LEGAL DESCRIPTION: SEE ATTACHED

0713835202

PROPERTY ADDRESS: 2151 LINCOLN AVENUE, CHICAGO, IL 60614 TAX ID# 14-33-122-044-0000

IN WITNESS WHEREOF, a duly authorized officer of FIFTH THIRD BANK Has executed this Subordination Agreement as of the 22 Day of MARCH, 2007.

Signature of Dave Rilett
DAVE RILETT, VICE PRESIDENT

FIFTH THIRD BANK (Bank Name)
Signature of Jeff Mesler
JEFF MESLER, ASSISTANT VICE PRESIDENT

STATE OF MICHIGAN)
COUNTY OF KENT) : ss

On this 22 Day of MARCH 2007, before me, a Notary Public, in and for said County, personally appeared DAVE RILETT AND JEFF MESLER To me known to be the AUTHORIZED REPRESENTATIVES of FIFTH THIRD BANK, a MICHIGAN CORPORATION, and acknowledged that they executed the foregoing instrument on behalf of said corporation as its free act and deed.

PREPARED BY: MARGARET G EVANS
925 FREEMAN #D09013
CINCINNATI, OH 45203

Signature of Cathy Mills
CATHY MILLS
Notary Public, KENT County, Michigan
Acting in KENT County, Michigan
My commission expires: November 2, 2012

WHEN RECORDED, RETURN TO
FIFTH THIRD BANK
5001 KINGSLEY DR #1, MOBIR
CINCINNATI OHIO 45227

BOX 334 CTI

CTIC PIC 8379354 2064

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C.F.

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PARCEL 1:

A PARCEL OF LAND BEING PART OF THE FOLLOWING DESCRIBED TRACT: A TRIANGULAR SHAPED PARCEL OF LAND WHICH INCLUDES ALL OF LOTS 19 TO 25 INCLUSIVE, PART OF LOS 26, 27, 28, 29, 30, 31, 37, 38, 39 AND 40 AND THE ALLEY NORTHEASTERLY OF LOTS 21 THROUGH 25, AFORESAID, ALL TAKEN AS ONE TRACT AND BEING BOUNDED ON THE NORTH BY A LINE THAT IS 125 FEET, SOUTH OF AND PARALLEL TO THE SOUTH LINE OF WEST WEBSTER AVENUE, ON THE EAST BY THE EAST LINE OF LOTS 19, 20 AND 40 AND SAID LOT LINES EXTENDED, AND ON THE SOUTHWEST BY THE NORTHEASTERLY LINE OF LINCOLN AVENUE, ALL IN FALCH'S SUBDIVISION OF BLOCK 22 IN CANAL TRUSTEES SUBDIVISION OF PART OF SECTION 3, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID PARCEL BEING DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID TRACT, THENCE EAST ALONG THE NORTH LINE THEREOF, 194.76 FEET; THENCE SOUTH PERPENDICULAR TO THE NORTH LINE OF SAID TRACT, 25.50 FEET TO THE POINT OF BEGINNING, CONTINUING THENCE SOUTH ON LAST MENTIONED LINE, 44.42 FEET; THENCE EAST PARALLEL TO THE NORTH LINE OF SAID TRACT, 9.00 FEET; THENCE NORTH PERPENDICULAR TO THE NORTH LINE OF SAID TRACT, 16.00 FEET; THENCE EAST PARALLEL TO THE NORTH LINE OF SAID TRACT, 17.92 FEET; THENCE NORTH PERPENDICULAR TO THE NORTH LINE OF SAID TRACT 28.42 FEET; THENCE WEST PARALLEL TO THE NORTH LINE OF SAID TRACT, 26.92 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN DECLARATION OF COVENANTS AND EASEMENTS AND AS SHOWN ON PLAT ATTACHED THERETO DATED AUGUST 10, 1971 AND RECORDED SEPTEMBER 17, 1971 AS DOCUMENT 21625497 AND FILED AS DOCUMENT LR2581838 AND CREATED BY DED FROM LASALLE NATIONAL BANK TRUST NO. 42854 TO LEONARD DALCOUR AND MARJORIE N. DALCOUR DATED AUGUST 15, 1972 AND RECORDED MAY 22, 1972 AS DOCUMENT 22334512 FOR INGRESS AND EGRESS.