

UNOFFICIAL COPY

RELEASE OF
MEMORANDUM OF
CONTRACT AND
SUBORDINATION
AGREEMENTS



Doc#: 0713835318 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/18/2007 11:11 AM Pg: 1 of 3

After recording return to:

Cindy S. Mangiaforte
Bell, Boyd & Lloyd LLP
70 W. Madison Street, Suite
3100
Chicago, IL 60602

8383174
27031094

WHEREAS, Susan M. Schmidt ("Susan") and Robert B. Schmidt ("Robert"), the undersigned, are parties to a Memorandum of Contract dated June 12, 2000 (the "Memorandum") and recorded with the Cook County Recorder on December 4, 2000 as document 00944713, which Memorandum encumbers the property at 718 Park Avenue, River Forest, Illinois 60305 (the "Property"), which Property is described in Exhibit A hereto.

WHEREAS, Robert had signed Subordination Agreements dated May 29, 2001 and February 26, 2003 (the "Subordination Agreements") and recorded with the Cook County Recorder on, respectively, June 19, 2001 and March 11, 2003, and numbered, respectively, as documents 0010534810 and 0030331174 regarding the Property.

WHEREAS, the parties wish to confirm that they each have complied with the terms of the Memorandum and Subordination Agreements and desire to release and terminate the same in order to permit Susan to sell the Property.

IN CONSIDERATION OF the foregoing, and all other mutual promises the parties agree as follows:

Susan and Robert hereby confirm that they have each complied with the terms of the Memorandum and the Subordination Agreements and agree to release and terminate the Memorandum and Subordination Agreements.

This Agreement shall be construed in accordance with the laws of the State of Illinois.

IN WITNESS WHEREOF, the parties have executed this Agreement this 8th day of May, 2007.

Susan M. Schmidt
SUSAN M. SCHMIDT

Robert B. Schmidt
ROBERT B. SCHMIDT

3R

BOX 333-CT

UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS.
COUNTY OF Cook)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Susan M. Schmidt & Robert B. Schmidt, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officer, they signed and delivered the said instrument as their free and voluntary act and deed, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 8th day of May, 2007.

Cheryl A. Mizera
Notary Public

Prepared by:

Cindy S. Mangiaforte
Bell, Boyd & Lloyd LLP
70 W. Madison, Suite 3100
Chicago, Illinois 60602



UNOFFICIAL COPY

EXHIBIT A – LEGAL DESCRIPTION

LOT 10 IN BLOCK 1 IN GERTS RESUBDIVISION OF PARTS OF BLOCKS 9 AND 10 IN LATHROP AND SEAVERN'S ADDITION TO RIVER FOREST IN THE NORTH WEST ¼ OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 15-12-102-027-0000

PROPERTY ADDRESS: 718 Park, River Forest, IL 60305

Property of Cook County Clerk's Office