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RECORDATION REQUESTED BY:

FIRST NATIONS BANK
7757 W. DEVON AVENUE
CHICAGO, IL 60631-1509



Doc#: 0714154038 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/21/2007 11:41 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

FIRST NATIONS BANK
7757 W. DEVON AVENUE
CHICAGO, IL 60631-1509

SEND TAX NOTICES TO:

FIRST NATIONS BANK
7757 W. DEVON AVENUE
CHICAGO, IL 60631-1509

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

TED ANSANI
FIRST NATIONS BANK
7757 W. DEVON AVENUE
CHICAGO, IL 60631-1509

**PRAIRIE TITLE INC.
6821 NORTH AVENUE
OAK PARK, IL 60302**

ACCOM

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 1, 2007, is made and executed between LA PANNO INVESTMENTS, LLC A COLORADO MANAGER MANAGED LIMITED LIABILITY COMPANY, whose address is 741 DEVON, PARK RIDGE, IL 60068 (referred to below as "Grantor") and FIRST NATIONS BANK, whose address is 7757 W. DEVON AVENUE, CHICAGO, IL 60631-1509 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 1, 2006 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED ON JUNE 15, 2006 IN THE COUNTY OF COOK WITH DOCUMENT NUMBERS 0616648055 AND 0616648056.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOTS 17 AND 18 IN H. ROY BERRY AND COMPANY'S PARK RIDGE TERRACE NO. 1 BEING A SUBDIVISION OF PART OF SECTION 2, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 741-743 DEVON AVE, PARK RIDGE, IL 60068. The Real Property tax identification number is 12-02-201-004-0000 & 12-02-201-003-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

EXTENDED THE MATURITY DATE BY ONE YEAR UNTIL MAY 1, 2008. REMOVED CHICAGO TITLE LAND TRUST COMPANY, TRUST NUMBER 1377, AS BORROWER AND ADDED LA PANNO INVESTMENTS LLC A COLORADO MANAGER MANAGED LIMITED LIABILITY COMPANY AS BORROWER. ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing

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MODIFICATION OF MORTGAGE (Continued)

in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 1, 2007.

GRANTOR:

LA PANNO INVESTMENTS, LLC A COLORADO MANAGER MANAGED LIMITED LIABILITY COMPANY

By: _____

SESTINO O. MILITO, Manager of LA PANNO INVESTMENTS, LLC A COLORADO MANAGER MANAGED LIMITED LIABILITY COMPANY

LENDER:

FIRST NATIONS BANK

X _____
Authorized Signer

Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

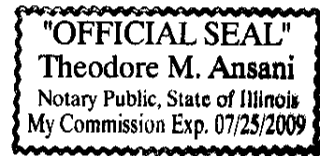
STATE OF Illinois)
)
) SS
)
 COUNTY OF Cook)

On this 1st day of May, 2007 before me, the undersigned Notary Public, personally appeared Jodi Spreeman and known to me to be the Assistant Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Theodore M. Ansani Residing at Park Ridge

Notary Public in and for the State of Illinois

My commission expires 7/25/09



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MODIFICATION OF MORTGAGE (Continued)

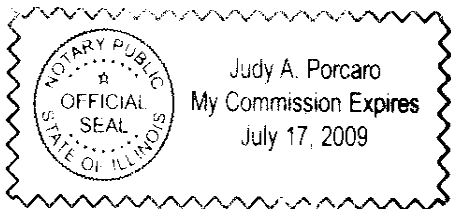
LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

On this 27th day of APRIL, 2007 before me, the undersigned Notary Public, personally appeared **SESTINO O. MILITO, Manager of LA PANNO INVESTMENTS, LLC A COLORADO MANAGER MANAGED LIMITED LIABILITY COMPANY**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Judy A. Porcaro Residing at 400 James Pkwy
 Notary Public in and for the State of Illinois Park Ridge, Ill 60068

My commission expires July 17, 2009



Cook County Clerk's Office