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RECORDATION REQUESTED BY:
GEORGE WASHINGTON
SAVINGS BANK
14701 S. LAGRANGE
ORLAND PARK, IL 60462



Doc#: 0714135167 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/21/2007 10:14 AM Pg: 1 of 4

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WHEN RECORDED MAIL TO:
GEORGE WASHINGTON
SAVINGS BANK
14701 S. LAGRANGE
ORLAND PARK, IL 60462

SEND TAX NOTICES TO:
R&E PROPERTIES, INC.
5255 N. LAMON
CHICAGO, IL 60630

FOR RECORDER'S USE ONLY

N. Ashland

This Modification of Mortgage prepared by:
Mary Van de Velde, Vice President
GEORGE WASHINGTON SAVINGS BANK
14701 S. LAGRANGE
ORLAND PARK, IL 60462

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 3, 2007, is made and executed between R&E PROPERTIES, INC., whose address is 5255 N. LAMON, CHICAGO, IL 60630 (referred to below as "Grantor") and GEORGE WASHINGTON SAVINGS BANK, whose address is 14701 S. LAGRANGE, ORLAND PARK, IL 60462 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 10, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded August 25, 2006 in the office of the Cook County Recorder as Document number 0623743267.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 31 in Elizabeth Naslund's Addition to Chicago, being a subdivision of Lots 1, 2 and 3 in Block 2 in W. B. Ogdens subdivision of the Southwest 1/4 of section 18, township 40 north, range 14, east of the third principal meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 2038 W. Pensacola, Chicago, IL 60618. The Real Property tax identification number is 14-18-306-016-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase the loan amount from \$1,225,500.00 to \$1,328,000.00. All other terms and conditions will remain the same.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by

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BOX 334 CTI

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 140005140

Page 2

the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 3, 2007.

GRANTOR:

R&E PROPERTIES, INC.

By: *Ryan McMahon*
RYAN MCMAHON, President of R&E PROPERTIES, INC.

LENDER:

GEORGE WASHINGTON SAVINGS BANK

x *Mary Vanele Wade*
Authorized Officer

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MODIFICATION OF MORTGAGE

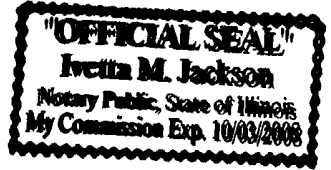
Loan No: 140005140

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CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
 COUNTY OF Cook)



On this 3rd day of May, 2007 before me, the undersigned Notary Public, personally appeared **RYAN MCMAHON, President of R&E PROPERTIES, INC.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Iveta M. Jackson Residing at 10240 S Cicero

Notary Public in and for the State of Illinois DMK 1441, IL

My commission expires 10/3/08 60453

PROPERTY OF COOK COUNTY CLERK'S OFFICE

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 140005140

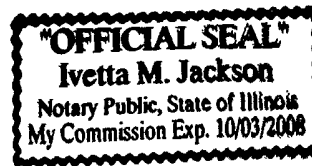
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LENDER ACKNOWLEDGMENT

STATE OF Illinois

)
) SS

COUNTY OF Cook



On this 3rd day of May, 2007 before me, the undersigned Notary Public, personally appeared Mary Vandavelde and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at 10240 S Cicero

Notary Public in and for the State of Illinois

Oak Lawn, IL
60453

My commission expires 10/3/08