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Doc#: 0714249033 Fee: \$30.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/22/2007 11:16 AM Pg: 1 of 4

RECORDATION REQUESTED BY:

First National Bank of
LaGrange
620 W. Burlington Ave.
La Grange, IL 60525

WHEN RECORDED MAIL TO:

First National Bank of
LaGrange
620 W. Burlington Ave.
La Grange, IL 60525

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Central Loan Operations
First National Bank of LaGrange
620 W. Burlington Ave.
La Grange, IL 60525

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 6, 2007, is made and executed between Mark Sparacino and Karen Mueller, husband and wife, as tenants by the entirety (referred to below as "Grantor") and First National Bank of LaGrange, whose address is 620 W. Burlington Ave., La Grange, IL 60525 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 18, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded January 30, 2004 as Document #0403045060.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

UNIT 1340-4 IN ANGEL LOFTS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOT 18 AND THE EAST 19 FEET OF LOT 19 IN BLOCK 6 IN MALCOLM MCNEIL'S SUBDIVISION OF BLOCKS 6, 7 AND 8 OF WRIGHTS ADDITION TO CHICAGO IN SECTION 8, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION RECORDED AS DOCUMENT NUMBER 98553606, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1340 W Madison St # 4w, Chicago, IL 60607. The Real Property tax identification number is 17-08-335-026-1008.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase Line Amount from \$35,000.00 to \$70,000.00

Rate Decrease from Prime + 0.00% to Prime - 0.50% and adding a floor of 4.50%

Extend Maturity from November 18, 2010 to April 6, 2014.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain


UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

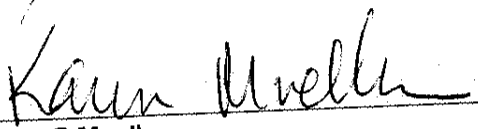
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unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 6, 2007.

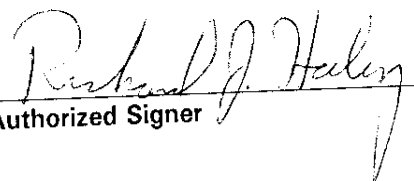
GRANTOR:

x 
Mark S Sparacino

x 
Karen E Mueller

LENDER:

FIRST NATIONAL BANK OF LAGRANGE

x 
Authorized Signer

Property of Cook County Clerk's Office

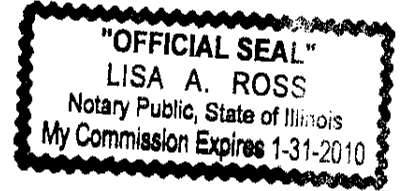
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MODIFICATION OF MORTGAGE (Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL

COUNTY OF COOK



On this day before me, the undersigned Notary Public, personally appeared **Mark S Sparacino and Karen E Mueller**, to me known, to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 10th day of April, 2007.

By Lisa A Ross Residing at Waukegan

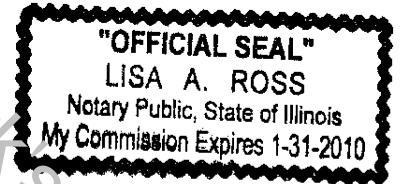
Notary Public in and for the State of IL

My commission expires 1-31-2010

LENDER ACKNOWLEDGMENT

STATE OF IL

COUNTY OF COOK



On this 10th day of April, 2007 before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____

_____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Lisa A Ross Residing at Waukegan

Notary Public in and for the State of IL

My commission expires 1-31-2010

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MODIFICATION OF MORTGAGE (Continued)

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