

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

Harris N.A.
111 W. Monroe Street
Chicago, IL 60603-4095

**WHEN RECORDED MAIL TO:**

Harris N.A./BLST
Attn: Collateral Management
P.O. Box 2880
Chicago, IL 60690-2880

Doc#: 0714208045 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/22/2007 12:37 PM Pg: 1 of 4

425120718
This Modification of Mortgage prepared by:
Veatrice Grady, Loan Administrator
Harris N.A.
111 W. Monroe Street
Chicago, IL 60603-4095

CTIC-HE

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 27, 2007, is made and executed between Earnest Magazine (referred to below as "Grantor") and Harris N.A., whose address is 111 W. Monroe Street, Chicago, IL 60603-4095 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 2, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

A Mortgage and an Assignment of Rents recorded on February 22, 2006 as Document #0605331100 and Document #0605331101 in the Cook County Recorder's Office, as may be subsequently modified from time to time.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 7 IN BLOCK 2 IN FRANCOIS P. CASEY'S SUBDIVISION OF BLOCKS 1, 2, 3 AND 4 IN THE SUBDIVISION BY L.C. PAINE F REER (AS RECEIVER) OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 4247 West Roosevelt, Chicago, IL 60603. The Real Property tax identification number is 16-22-202-005-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Modification of Mortgage reflects the following: (1) that the above referenced Mortgage now secures a Promissory Note dated April 27, 2007 in the original principal amount of \$521,515.00 to Lender bearing a fixed interest rate together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Promissory Note; (2) that the above referenced Mortgage now secures a Promissory Note dated April 27, 2007 in the original principal amount of \$87,782.53 to Lender bearing a variable interest rate based upon an index together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Promissory Note; (3) at no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to

UNOFFICIAL COPY
MODIFICATION OF MORTGAGE

Loan No: 294723

(Continued)

Page 2

protect the security of the mortgage, exceed the amount of \$609,297.53.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 27, 2007.

GRANTOR:

x Ernest Magazine
Ernest Magazine

LENDER:

HARRIS N.A.

x [Signature]
Authorized Signer

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

Loan No: 294723

(Continued)

Page 3

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

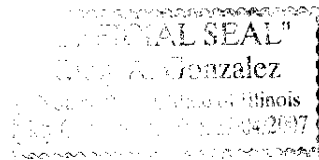
On this day before me, the undersigned Notary Public, personally appeared **Earnest Magazine**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 30th day of April, 2007.

By [Signature] Residing at 6555 W. Cermak

Notary Public in and for the State of Illinois

My commission expires 12-4-07



LENDER ACKNOWLEDGMENT

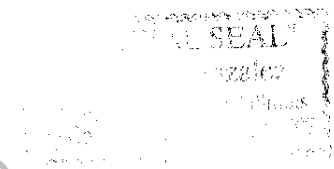
STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

On this 30th day of April, 2007 before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at 6555 W Cermak

Notary Public in and for the State of Illinois

My commission expires 12-4-07



UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

Loan No: 294723

Page 4

LASER PRO Lending, Ver. 5.33.00.004 Copr. Harland Financial Solutions, Inc. 1997, 2007. All Rights Reserved. - IL L:\LASERPRO\CI\CI\PL\G201.FC TR 3429 PR 12

Property of Cook County Clerk's Office