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RECORDING REQUESTED BY:
ServiceLink

Doc#: 0714306094 Fee: \$28.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/23/2007 01:11 PM Pg: 1 of 3

WHEN RECORDED MAIL TO:

Chicago Title *1311115*
ServiceLink Division
4000 Industrial Blvd
Aliquippa, PA 15001

SUBORDINATION OF MORTGAGE

FROM Household Finance Corp. III, with its primary office address at 961 Weigel Drive Elmhurst, IL 60126 (hereinafter called "Mortgagee")

TO WASHINGTON MUTUAL BANK, FA, with its primary office address at 2000 OXFORD DRIVE, BETHEL PARK, PA 15102 (hereinafter called "Lender")

Whereas, Mortgagee is the holder of a valid mortgage granted to Zella Smith, a single person (hereinafter called "Owner") covering certain real property owned by Owner and located at 11211 S EMERALD AVE, CHICAGO, IL 60628-4706, more fully described on Exhibit "A" hereto and incorporated herein (hereinafter called "Property") which mortgage secured a note dated October 26, 2006 in favor of Household Finance Corp. III in the original principal sum of \$35,000.00 which recorded on October 31, 2006 in the COOK County Recorders Office, at Document No. 0630421194, (hereinafter the "prior mortgage"); and

WHEREAS, Owner has executed, or is about to execute a mortgage (hereinafter referred to as "Lender's Security Instrument") and note not to exceed the sum of \$186,000.00, dated 3-8-07, in favor of Lender, payable with interest and upon the terms and conditions described therein which Lender's Security Instrument is to be recorded concurrently herewith; and

Whereas, the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE to LENDER'S MORTGAGE.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$250.00

1. Subordination of Lien: The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the LENDER'S Mortgage and the lien thereof, as if the LENDER'S Mortgage has been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect LENDER'S Mortgage superior in lien to the PRIOR MORTGAGE.

Handwritten signature

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2. This subordination shall be binding upon and insure to the benefit of the respective heirs, successors and assigns of MORTGAGE and LENDER.

My loan amount cannot exceed \$136,000.

WITNESS this the 2nd day of MARCH, 2007

ATTEST:

Renee Barth
RENEE BARTH
REVIEWER

Household Finance Corporation III
Name of Corporation
Karen Ellis
Print Name
vice president
Title

STATE OF ILLINOIS

COUNTY OF COV

On this the 2nd day of MARCH, 2007, before me, the undersigned officer of the state and county mentioned, personally appeared GLENN BRANDSTATTER, NOTARY PUBLIC with whom I am personally acquainted (or ve to me on the basis of satisfactory evidence), and who further acknowledged that KAREN ELLIS is the VICE PRESIDENT (title) of the maker or constituent of the maker and is authorized by the maker or its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Glenn A Brandstatter
NOTARY PUBLIC



My Commission expires: 6-1-09

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Exhibit "A" **Legal Description**

All that certain parcel of land situated in the County of Cook, State of Illinois, being known and designated as Lot 31 in Block 10 in 5th Addition to Sheldon Heights, being a subdivision in the West ½ of the Northwest ¼ of Section 21, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Tax ID: 25-21-109-004

Property of Cook County Clerk's Office