

# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

**NEW CENTURY BANK, an  
Illinois banking corporation  
363 W. Ontario  
Chicago, IL 60610**



**Doc#: 0714910066 Fee: \$30.00**  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 05/29/2007 01:23 PM Pg: 1 of 4

**WHEN RECORDED MAIL TO:**

**NEW CENTURY BANK  
363 W. Ontario  
Chicago, IL 60610**

**FOR RECORDER'S USE ONLY**

**This Modification of Mortgage prepared by:**

**Techie L. Vargas, Loan Administration Department  
NEW CENTURY BANK  
363 W. ONTARIO  
CHICAGO, IL 60610**

## MODIFICATION OF MORTGAGE

**THIS MODIFICATION OF MORTGAGE dated May 24, 2007, is made and executed between Canzoneri Enterprises, Inc., an Illinois corporation, (referred to below as "Grantor") and NEW CENTURY BANK, an Illinois banking corporation, whose address is 363 W. Ontario, Chicago, IL 60610 (referred to below as "Lender").**

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated April 8, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

**Document Number 0512441268, on May 4, 2005.**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

**LOT 29 IN NORTHBROOK-EDENS INDUSTRIAL PARK SUBDIVISION UNIT NUMBER 3, IN THE NORTHWEST 1/4 OF SECTION 5, AND THE NORTHEAST 1/4 OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPTING THEREFROM THAT PART LYING SOUTH OF A LINE DRAWN FROM A POINT ON THE EAST LINE OF SAID LOT 113.44 FEET NORTH OF THE SOUTHEAST CORNER OF SAID LOT TO THE SOUTHWEST CORNER OF SAID LOT), IN COOK COUNTY, ILLINOIS.**

The Real Property or its address is commonly known as 3501 WoodHead, Northbrook, IL 60062. The Real Property tax identification number is 04-05-102-020-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**The principal loan amount is increased from One Million Dollars to One Million Two Hundred Forty Five Thousand and No/100 Dollars (\$1,245,000.00). The Maximum lien is changed from Two Million and No/100 Dollars (\$2,000,000.00) to Two Million Four Hundred Ninety Thousand and No/100 Dollars (\$2,490,000.00). The Annual Interest Rate is changed from Eight Percent to Seven and Three Quarter Percent.**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

**UNOFFICIAL COPY****MODIFICATION OF MORTGAGE  
(Continued)**

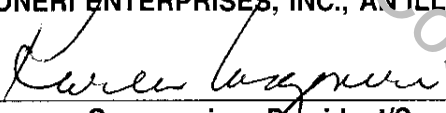
Loan No: 9004

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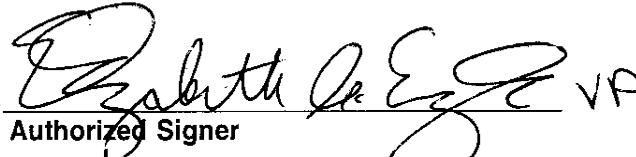
respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 24, 2007.**

**GRANTOR:****CANZONERI ENTERPRISES, INC., AN ILLINOIS CORPORATION**

By:   
 Karen Canzoneri, President/Secretary of Canzoneri  
 Enterprises, Inc., an Illinois corporation

**LENDER:****NEW CENTURY BANK, AN ILLINOIS BANKING CORPORATION**

x  VP  
 Authorized Signer

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 9004

### CORPORATE ACKNOWLEDGMENT

STATE OF IL )  
 )  
 COUNTY OF Cook ) SS  
 )



On this 24<sup>th</sup> day of May, 2007 before me, the undersigned Notary Public, personally appeared **Karen Canzoneri, President/Secretary of Canzoneri Enterprises, Inc., an Illinois corporation**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

BY *Jeremy Miskell*  
 Notary Public in and for the State of IL

Residing at 8225 Niles Center Rd.  
Skokie IL 60077

My commission expires 10-5-2009

Cook County Clerk's Office

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 9004

### LENDER ACKNOWLEDGMENT

STATE OF IL )  
 ) SS  
 COUNTY OF Cook )



On this 24<sup>th</sup> day of May, 07 before me, the undersigned Notary Public, personally appeared Elizabeth Engle and known to me to be the \_\_\_\_\_, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature]  
 Notary Public in and for the State of IL  
 My commission expires 10-5-2009

Residing at 8225 Niles Center Rd.  
Skokie IL 60077

Cook County Clerk's Office