

UNOFFICIAL COPY



Doc#: 0715526131 Fee: \$46.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/04/2007 12:51 PM Pg: 1 of 2

FINAL WAIVER AND RELEASE OF LIEN

STATE OF ILLINOIS

)SS

COUNTY OF COOK

Rush Ontario, LLC ("Rush") on or about March 18, 2002 employed the undersigned, Pickus Construction & Equipment Co. Inc. ("Pickus"), to furnish labor and materials for the renovation and construction of the land and property commonly known as Baymont Inn & Suites hereinafter ("Project") owned by Rush, at 630 North Rush Street, Chicago, Illinois, which land and property is legally described in accordance with Attachment 1, which is attached and incorporated herein by reference.

On December 9 2005, the undersigned recorded a General Contractors Claim for a Lien with the Cook County Recorder of Deeds, Document number 0534334125, on the land and premises for \$1,894,430.99 ("Total Lien Amount"), which amount Pickus claimed was due and unpaid by Rush for labor and material furnished and used on the land and property by Pickus.

On or about February 2, 2007, after further credits, Pickus recorded an Amended General Contractors Claim for Mechanics Lien in the amount of \$185,000.

Now, therefore, the undersigned, for and in consideration of \$185,000 and other good and valuable consideration, the receipt of which Pickus acknowledges, hereby waives, and forever releases and discharges any and all lien or claim for lien or right to lien pursuant to the State of Illinois Mechanics Lien Act with respect to the land and property described in Attachment 1 and any and all improvements thereon, material, fixtures, appurtenances, services, material, labor, equipment which has been or may be furnished at any time by Pickus for Rush for the Project.

Given under my hand and seal
this 29th day of May 2007

Signature and seal:
(Louis Pickus, President of Pickus Construction & Equipment Co. Inc.)

VERIFICATION

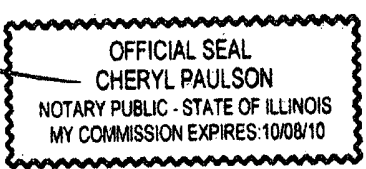
STATE OF ILLINOIS)
COUNTY OF COOK)

The affiant, Louis Pickus, being first duly sworn, on oath deposes and says that he is the President of Pickus Construction & Equipment Co. Inc.; that he has read the foregoing Final Waiver of Lien and knows the contents thereof; and states that all the statements therein contained are true.

President Louis Pickus

Subscribed and sworn to
Before me this 29th day of May 2007

Notary Public Signature



Prepared by Geoffrey Bryce
BryceDowney, LLC
Attorneys for Pickus Construction & Equipment Co. Inc.
200 N. La Salle
Chicago, Illinois 60601

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EXHIBIT A

Common Address: Baymont Inn and Suites
630 North Rush Street
Chicago, Illinois

Permanent Index Number (PIN): 17-10-112-009-0000; 7-10-112-010-0000

Legal Description:

THE SOUTH ½ AND THE SOUTH 40 FEET OF THE NORTHWEST ¼ OF BLOCK 35 IN KINZIE'S ADDITION TO CHICAGO IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office