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Doc#: 0715822055 Fee: \$34.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 06/07/2007 11:56 AM Pg: 1 of 6

# PREPARED BY AND WHEN RECORDED RETURN TO:

WIRELESS CAPITAL PARTNERS, LLC 11900 West Olympic Boulevard, Suite 400 Los Angeles, California 90064 Attn: Servicing Manager WCP #53206

#### **MEMORANDUM OF ASSIGNMENT**

This MEMORANDUM OF ASSIGNMENT (this "Memorandum") is made as of April 20, 2007 between Wireless Capital Partners, LLC, a Delaware limited liability company ("Assignor"), and MW Cell REIT 1 LLC, a Delaware limited liability company ("Assignee").

1. Assignor and 1412 Chase, LLC, a Illinois LLC, as Landlord, are parties to a Purchase and Sale of Lease and Successor Lease dated September 22, 2006 (the "Agreement"), a memorandum of which was recorded in Cook County, IL on 11/20/06 in/as 0632222032, relating to an interest in the real property described on attached Schedule A. Pursuant to an Assignment dated October 6, 2006, a memorandum of which was recorded in Cook County, IL on 01/22/07 in/as 0702217041, Assignor transferred and assigned all of its right, title and interest in and to the Agreement and the subject matter thereof including, without limitation, all amounts due and payable thereunder, to WCP Wireless Lease Subsidiary, LLC, a Delaware limited liability company ("WCPWLS").

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- 2. Pursuant to an assignment dated April 20, 2007, a memorandum of which is about to be recorded immediately prior hereto. WCPWLS transferred and assigned all of its right, title and interest in and to the Agreement and the subject matter thereof including, without limitation, all amounts due and payable thereunder, to Assignor.
- 3. Pursuant to an Assignment dated April 20, 2007 (the "Assignment"): (i) Assignor has transferred and assigned, and in confirmation thereof hereby transfers and assigns, all of its right, title and interest in and to the Agreement and the subject matter thereof including, without limitation, all amounts due and payable thereunder, to Assignee; and (ii) Assignee has assumed all liabilities of Assignor under the Agreement which accrue or relate to the period from and after the date hereof.
- 4 Assignor executes this Memorandum to provide constructive notice of the existence of the Assignment, and of Assignee's rights and obligations under the Assignment.
- 5. The terms and conditions of the Assignment are incorporated herein by reference as if set forth herein in full. Copies of the Agreement and the Assignment are maintained by WCP at its offices at 11900 West Olympic Boulevard, Suite 400, Los [Signature page follows] Angeles, California 90064.

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In witness whereof, the undersigned, pursuant to proper authority, has duly executed, sealed, acknowledged and delivered this instrument as of the day and year first above written.

ASSIGNOR:
WIRELESS CAPITAL PARTNERS,
LLC, a Delaware limited liability company
By:
Name: Joni LeSage
Title: Treasurer
1144. 1146.614
Ollhin Clert's Office

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County of Los Angeles, State of California:

Multi-State LLC (by Individual) Acknowledgment:

On April 20, 2007, before me, the undersigned officer, personally appeared Joni LeSage, who acknowledged himself / herself to me (or proved to me on the basis of satisfactory evidence) to be the Authorized Signatory of the foregoing limited liability company (hereinafter, the "LLC"); and that as such officer, being duly authorized to do so pursuant to its bylaws or operating agreement, executed, subscribed and acknowledged the foregoing instrument for the purposes therein contained, by signing the name of the LLC by himself/ herself in his / her authorized capacity as such officer as his / her free and voluntary act and deed and the free and voluntary act and deed of said LLC. Witness my hand and official

Supplemental Acknowledgment pursuant to Uniform Acknowledgment Act and also prescribed form of CA Acknowledgment:

On April <u>20</u>, 2007, before me, the undersigned, a Notary Public in and for said State, personally appeared Joni LeSage, personally known to me or proved to me on the basis of satisfactory evidence to be (no individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he / she / they executed the same in his / her / their authorized capacity(ies), and that by his / her / their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument. Witness my hand and official seal. al.

Notary Public

TERA STOGRYN Commission # 1693805 Notary Public - California Los Angeles County My Comm. Expires Sep 15, 2010

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#### SCHEDULE A Legal Description

THE EAST 50 FET OF LOT 8 IN BLOCK 14 IN BIRCHWOOD BEACH SUBDIVISION IN SECTION 29, 10 MNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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Recorded by:
Chicago Title #1207-0646 (Bluetooth)
711 Third Ave, #500, NY, NY 10017

#### Return to:

#1207-00-... Ave, #500, NY, ... (800) 525-2511 Chicago Title #1207-0646 (Bluetooth)-NJM 711 Third Ave, #500, NY, NY 10017