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RECORDING
COVER
PAGE

2002



Doc#: 0716247243 Fee: \$32.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/11/2007 03:59 PM Pg: 1 of 5

MAIL TO:
LAW TITLE INSURANCE
2900 OGDEN AVE, STE. 101
LISLE, IL 60532

LAW TITLE
FILE NUMBER: BAN 4605A

RE-RECORD

QUIT CLAIM DEED

WARRANTY DEED

MORTGAGE

OTHER: subordination agreement

NOTES/COMMENTS:

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SUBORDINATION AGREEMENT

NOTICE THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

This agreement, made this 17 day of APRIL, 2007, by KEVIN WU, owner of the land hereinafter described and hereinafter referred to as "OWNER", and MERS as nominee for INDYMAC BANK, FSB present holder of a mortgage and hereinafter described and hereinafter referred to a "MORTGAGEE"

THAT WHEREAS KEVIN WU, owner, did execute a mortgage, dated AUGUST, 2006 covering that certain real property described as follows:

SEE LEGAL DISCRIPTION ON TITLE REPORT

to secure a note for a sum of \$40,000 cited in _____, in favor of MORTGAGEE, which mortgage was recorded AUGUST 24, 2006 as Document No. 0623618068 Official Records of said county; and

WHEREAS, OWNER has executed, or is about to execute, a mortgage and note in the sum of \$ 216,000, dated _____, in favor of NATIONAL CITY MORTGAGE, hereinafter referred to as "LENDER", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that said mortgage above mentioned shall unconditionally be a remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien or charge of the mortgage first above mentioned; and

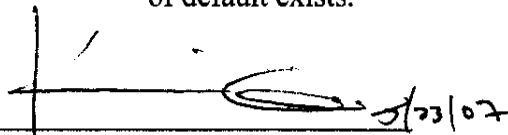
WHEREAS, LENDER is willing to make said loan provided the mortgage securing the lien or charge upon the above described property prior and superior to the lien or charge of the mortgage first above mentioned and provided that MORTGAGEE will specifically and unconditionally subordinate the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of LENDER; and

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WHEREAS, it is to the mutual benefit of the parties hereto that LENDER make such loan to OWNER; and MORTGAGEE is willing that the mortgage securing the same shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and superior to the lien or charge of the mortgage first above mentioned.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce LENDER to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That said mortgage securing said note in favor of LENDER, and any renewals or extensions thereof, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of the mortgage first above described.
- (2) That LENDER would not make its loan above described without this SUBORDINATION AGREEMENT.
- (3) That this agreement shall be the whole and only agreement with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of the lender above referred to and shall supersede and cancel, but only insofar as would affect the priority between the mortgages hereinbefore specifically described, any prior agreement as to such subordination including, but not limited, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to another mortgage or mortgages or to another deed or deeds of trust.
- (4) LENDER will notify MORTGAGEE in writing if an event of default exists, within ten days of the occurrence of the event.
- (5) Payments on the note in favor of MORTGAGEE may be made so long as MORTGAGEE has not received a notice from the LENDER that an event of default exists.



 KEVIN WU Date

STATE OF ILLINOIS)

COUNTY OF Vane)

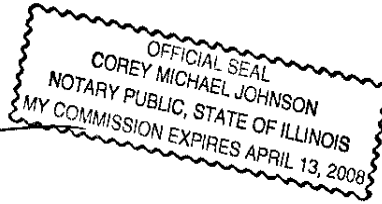
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I, the undersigned, a notary public in and for said county, in the state aforesaid, do hereby certify, that Kevin Wu and _____ personally known to me to be the same people whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein, set forth.

Given under my hand and official seal, this 23 day of May, 2007.

My commission expires: 4/13/08

Notary Public



IndyMac Bank FSB Authorized Signature

I, the undersigned, a notary public in and for said county, in the state aforesaid, do hereby certify, that Darryl K Williams personally known to me to be the same people whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein, set forth.

Given under my hand and official seal, this 23rd day of April, 2007.

My commission expires: August 25, 2012

Shana L McCluskey
Notary Public

SHANA L. McCLUSKEY, Notary Public
State of Michigan, County of Kalamazoo
My Commission Expires Aug. 25, 2012
Acting in the County of Kalamazoo

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Law Title Insurance Agency Inc-Naperville

1208 Old Route 34, Sandwich, IL 60548

Title Department Phone: 630-717-1383, Title Department Fax: 630-717-7538

Authorized Agent For: Law Title Insurance Company, Inc.

SCHEDULE A-1: PROPERTY DESCRIPTION

Commitment Number: SAN4605A

The land referred to in this Commitment is described as follows:

PARCEL 1: UNIT NO. 2140-3R IN THE RICHVIEW SANTA FE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 1 AND 2 IN RICHVIEW SUBDIVISION IN THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 98669013, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS, USE AND ENJOYMENT AS SET FORTH IN DECLARATION OF PARKSHORE COMMON I MASTER COMMON AREA ASSOCIATION RECORDED AS DOCUMENT NUMBER 98669013.

FOR INFORMATION ONLY: 17-21-433-037-1009

2140 S. CHINA PLACE #3R, CHICAGO IL 60616

PLEASE NOTE: THE PROPERTY ADDRESS AND ZIP CODE ARE PROVIDED FOR CONVENIENCE ONLY.