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Doc#: 0716233024 Fee: \$50.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/11/2007 07:28 AM Pg: 1 of 3

Re: Loan 3150676118

**SUBORDINATION OF MORTGAGE
OR TRUST DEED**

This Subordination Agreement (the "Agreement") is made and entered into this 10 day of May, 2007, by and among COUNTRYWIDE HOME LOANS (The "Lender"), and GB HOME EQUITY ("Subordinating Party") and JAN SZUBA, DOROTA SZUBA, (hereinafter collectively referred to as the "Borrower").

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$ 25,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrower did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated 12/22/2006, and recorded in the office of the Recorder of Deeds of COOK County, Illinois on 01/19/2007 as Document No. 0701910014 for certain premises located in COOK County, Illinois, (Property) described as follows:

THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

PARCEL 1:

UNIT NUMBER 13, IN INDIAN PLAINS CONDOMINIUM UNIT NUMBER 2 AS DELINEATED ON THE

SURVEY OF THE FOLLOWING DESCRIBED: PARCEL OF REAL ESTATE:

THAT PART OF THE NORTH 10.74 ACRES OF THAT PART OF THE WEST 1/2 OF THE NORTHEAST

1/4 OF SECTION 27, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH AND EAST OF THE SOUTHEAST RIGHT OF WAY OF THE CHICAGO AND

ALTON RAILROAD (THE SOUTH LINE OF SAID NORTH 10.74 ACRES BEING PARALLEL TO THE

SOUTH LINE OF THE SAID NORTHEAST 1/4), IN COOK COUNTY, ILLINOIS, DESCRIBED AS

FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE SOUTHEAST RIGHT OF WAY LINE OF THE CHICAGO

AND ALTON RAILROAD (NOW CALLED THE GULF MOBIL AND OHIO RAILROAD) AND THE SOUTH

LINE OF THE SAID NORTH 10.74 ACRES; THENCE NORTH EASTERLY ALONG AFORESAID

SOUTHEAST LINE OF THE CHICAGO AND ALTON RAILROAD, A DISTANCE OF 190.12 FEET TO A

POINT OF BEGINNING; THENCE CONTINUING ALONG SAID SOUTHEAST LINE 105.88 FEET;

THENCE SOUTH EASTERLY AT RIGHT ANGLES TO SAID SOUTHEAST RIGHT OF WAY LINE OF THE

CHICAGO AND ALTON RAILROAD, A DISTANCE OF 250 FEET; THENCE SOUTH WESTERLY ALONG A

LINE PARALLEL TO THE SAID SOUTHEAST RIGHT OF WAY OF THE CHICAGO AND ALTON

RAILROAD, A DISTANCE OF 105.88 FEET; THENCE NORTH WESTERLY AT RIGHT ANGLES TO THE

BOX 334 CTI

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LAST DESCRIBED COURSE 250.00 FEET MORE OR LESS TO THE POINT OF BEGINNING;
 CONTAINING 0.608 ACRES, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED
 AS
 EXHIBIT 'A' TO DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY FORD CITY
 BANK, AS
 TRUSTEE, UNDER TRUST NO. 383, RECORDED IN THE OFFICE OF THE RECORDER OF
 COOK
 COUNTY, ILLINOIS, AS DOCUMENT NUMBER 22570585, TOGETHER WITH AN
 UNDIVIDED
 PERCENTAGE INTEREST IN SAID DEVELOPMENT PARCEL (EXCEPTING FROM SAID
 DEVELOPMENT
 PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS DEFINED AND
 SET FORTH
 IN SAID DECLARATION AND SURVEY)
 PARCEL 2:
 PERPETUAL EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1,
 RECORDED
 OCTOBER 24, 1974 AS DOCUMENT 22887170

WHEREAS, the Borrowers are or will be indebted to COUNTRYWIDE HOME LOANS
 ("Lender") by reason of a note in the amount, of \$ 167,000.00 with interest payable as therein provided;
 and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the
 Lender dated 5-25-07 and recorded in the office of the Recorder of deeds of County, Illinois on
6-11-07 as Document No. 0716233023 for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers
 requires the subordination of the lien held by the Subordinating Party to the Lenders new Lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the
 Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and
 is not merely agent for collection, pledgee, or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good
 and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the
 Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and
 Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions
 thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of
 Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances
 made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 17 day of
May, 2007.

BORROWERS:

SUBORDINATING PARTY:

By: Theresa Kuznach
Asst Vice President

Attest: Meredith Postano
Assistant Secretary
 Asst Vice President

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State of Wisconsin
County of Milwaukee

Subscribed and sworn to (or affirmed) before me on this 17 day of May 2007, by
Theresa Krzmarich & Meredith Rosland, personally known to me
or proved to me on the basis of satisfactory evidence to be the person who appeared before me.

 (Notary Public)
com exp
9-20-09

Property of Cook County Clerk's Office