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Doc#: 0716235305 Fee: \$32.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/11/2007 11:42 AM Pg: 1 of 5

RECORDATION REQUESTED BY:
RAVENSWOOD BANK
2300 WEST LAWRENCE
AVENUE
CHICAGO, IL 60625-1914

WHEN RECORDED MAIL TO:
RAVENSWOOD BANK
2300 WEST LAWRENCE
AVENUE
CHICAGO, IL 60625-1914

SEND TAX NOTICES TO:
RAVENSWOOD BANK
2300 WEST LAWRENCE
AVENUE
CHICAGO, IL 60625-1914

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Maribel Velasquez, Loan Officer- Loan Administration
RAVENSWOOD BANK
2300 WEST LAWRENCE AVENUE
CHICAGO, IL 60625-1914

CHICAGO TITLE LAND TRUST COMPANY
181 WEST MADISON, 17TH FLOOR
CHICAGO, ILLINOIS 60602

MODIFICATION OF MORTGAGE

83115853 JTCF
THIS MODIFICATION OF MORTGAGE dated May 21, 2007, is made and executed between Chicago Title Land Trust Company as Successor Trustee to LaSalle Bank National Association, as Trustee under Trust Agreement dated August 5, 1997 known as Trust Number 600254-00, whose address is ~~5915 Old Orchard Road, Suite 425, Skokie, IL 60077~~ (referred to below as "Grantor"), and RAVENSWOOD BANK, whose address is 2300 WEST LAWRENCE AVENUE, CHICAGO, IL 60625-1914 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 28, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in the Office of Recorder of Deeds on January 23, 2006 as Document Number 0602304054 and modified by a certain Modification of Mortgage dated November 28, 2006 and recorded in the Office of Recorder of Deeds on December 15, 2006 as Document No. 0634933000, together with a certain Assignment of Rents dated November 28, 2005 recorded in the Office of Recorder of Deeds on January 23, 2006 as Document Number 0602304055.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

See the exhibit or other description document which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 1785 Rogers Avenue, Glenview, IL 60025; 1820 Jefferson Avenue, Glenview, IL 60025; and 1816 Jefferson Avenue, Glenview, IL 60025. The Real Property tax identification number is 04-26-101-041-0000; 04-26-101-052-0000; and 04-26-101-067-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

I. The principal amount of \$910,000.00 in the original Note dated November 28, 2005, as amended by that certain Change In Terms Agreement dated November 28, 2006 is hereby increased to

BOX 333-CTI

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE****(Continued)**

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"\$1,240,000.00" . The maturity date and the interest rate are hereby amended to reflect changes of the Change In Terms Agreement dated May 21, 2007, together with all renewals, extensions, modifications, refinancings, consolidations, and substitutions of the Note or agreements. The outstanding principal balance under the Note as of the date of this agreement is \$806,218.49.

II. All reference in the Construction Mortgage to the principal amount of \$910,000.00 as amended by that certain Charge In Terms Agreement dated November 28, 2006 is hereby deleted and substituted in lieu thereof is a corresponding reference to the principal amount of \$1,240,000.00.

III. All reference in the Construction Mortgage to the Maximum Lien is hereby deleted and substituted in lieu thereof is the following:

At no time shall the principal amount of Indebtedness secured by the Construction Mortgage, not including sums advanced to protect the security interest of Construction Mortgage, exceed \$2,480,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 21, 2007.

GRANTOR:

**CHICAGO TITLE LAND TRUST COMPANY AS SUCCESSOR TRUSTEE TO
LASALLE BANK NATIONAL ASSOCIATION, TRUST NUMBER 600254-00**

DATED AUGUST 8, 2007, and not personally

**CHICAGO TITLE LAND TRUST COMPANY, not personally but as Trustee
under that certain trust agreement dated 08-05-1997 and known as
Chicago Title Land Trust Company as Successor Trustee to LaSalle
Bank National Association, Trust Number 600254-00.**

By: 
Authorized Signer for Chicago Title Land Trust Company

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MODIFICATION OF MORTGAGE

(Continued)

LENDER:

RAVENSWOOD BANK

X *Tim W. Aullan*
Authorized Signer

TRUST ACKNOWLEDGMENT

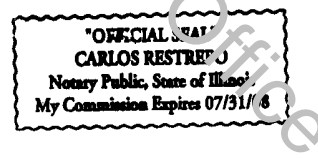
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this 24TH day of MAY, 2007 before me, the undersigned Notary Public, personally appeared JOSEPH F. SOCHACKI, AN OFFICER of Chicago Title Land Trust Company, ~~Trustee of Chicago Title Land Trust Company as Successor Trustee to LaSalle Bank National Association, Trust Number 000254-00~~, and known to me to be an authorized trustee or agent of the trust that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the trust.

By *[Signature]*
Notary Public in and for the State of Illinois

CHICAGO TITLE LAND TRUST COMPANY
181 WEST MADISON, 17TH FLOOR
Residing at CHICAGO, ILLINOIS 60602

My commission expires _____



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MODIFICATION OF MORTGAGE

(Continued)

LENDER ACKNOWLEDGMENT

STATE OF IL)
)
 COUNTY OF COOK) SS
)

On this 24th day of May, 2007 before me, the undersigned Notary Public, personally appeared Eric W. Hubbard and known to me to be the President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Maribel Velasquez Residing at Chicago

Notary Public in and for the State of IL

My commission expires 10-26-2009



County Clerk's Office

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Legal Description Exhibit "A"

PARCEL 1: THE SOUTH 150 FEET OF THE NORTH 510 FEET OF LOT 29 IN GLENVIEW ACRES, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 WEST OF THE WAUKEGAN ROAD, AND A PART OF THE EAST 60 RODS OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF FILED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON APRIL 28, 1922 AS DOCUMENT NO. LR152787.

PARCEL 2: THE WEST 1/2 OF LOT 30 (EXCEPT THE NORTH 300 FEET THEREOF) IN GLENVIEW ACRES A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4, WEST OF WAUKEGAN ROAD AND A PART OF THE EAST 60 RODS OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF FILED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON APRIL 28, 1922 AS DOCUMENT NO. LR152787, (EXCEPT THAT PART TAKEN FOR STREET) IN COOK COUNTY, ILLINOIS.

PARCEL 3: THE EAST 1/2 (EXCEPT THE NORTH 360 FEET THEREOF) OF LOT 30 OF GLENVIEW ACRES, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 WEST OF WAUKEGAN ROAD AND PART OF THE EAST 60 RODS OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF FILED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON APRIL 28, 1922 AS DOCUMENT NO. LR152787