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Doc#: 0716549151 Fee: \$26.50 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 06/14/2007 03:47 PM Pg: 1 of 2



SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENT: THAT WHEREAS, 20th day of January, 2005, Josh W. Orlan and Reni L. Garman ("Borrowers") executed a mortgage to BANK OF UNCONWOOD ("LENDER") to secure payment of Two Hundred Thousand and 00/10/3ths (\$200,000.00) which Mortgage was recorded in the Office of the Cook County Recorder on January 26, 2005 and known as Document Number 0502650169 conveyed the real estate known as:

Lot 10 and 11 in Krenn and Datos Kedvale Avenue Subdivision, in the Southeast quarter of Section 27, Township 41 North, Range 13 Fast of Principal Meridian, in Cook County, Illinois.

Commonly known as: 7336 North Kedvale Avenue, Lit.colnwood IL 60712

PIN #: 10-27-420-022 (Affects Lot 11) 10-27-420-023 (Affects Lot 12)

AND WHEREAS, on

, 2006, Josh W. Grlan and Reni L.

Garman, ("BORROWERS") granted to Bank of America a mortgage on the Property to secured payment of Seven Hundred Thousand and 00/100 (\$700,000.00) which Mortgage was recorded in the Office of the Recorder of Deeds of Cook County, Inlinois on

, 2006, as Document Number ______ (the "SUBSEQUENT MORTGAGE").

WHEREAS, LENDER has been requested to and has agreed to subordinate the lien of the ORIGINAL MORTGAGE to the lien of the SUBSEQUENT MORTGAGE.

NOW THEREFORE, for good and valuable consideration, LENDER hereby agrees that the lien of the ORIGINAL MORTGAGE is subordinate and junior to the lien of the SUBSEQUENT MORTGAGE and that the lien of the SUBSEQUENT MORTGAGE, shall also have a prior right over the lien of the ORIGINAL MORTGAGE



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to all awards and payments made as a result of the exercise of the right of eminent domain against the Property, or any part, all rents, income or profits, all compensation received for the taking of the Property, or any part, all proceeds from insurance or improvements to the Property, and all proceeds occurring as a result of foreclosure against the property, including a deed given in lieu of foreclosure.

IN WITNESS WHEREOF, the said officers of LENDER have hereunto set there hand the 7th day of December, 2006.

BANK OF LINCOLNWOOD

Vice President

Patricia K. Pelz

Senior Vice President and Cashier

STATE OF ILLINOIS)

COUNTY OF COOK)

Or Coof Co I, Mary Lou Miranda, a Notary Public in and for said County in the Sate aforesaid, DO HEREBY CERTIFY that Mark A. Tanner, Vice President & Patricia K. Pelz, Cashier & Senior Vice President, who are personally known to me to be the same persons whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 7th day of December 2006.

WARY LOU MIRANDA šy Commission Expires 03/14/2007