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Doc#: 0716654109 Fee: \$30.50
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 06/15/2007 02:30 PM Pg: 1 of 4

Promissory note

Property of Cook County Clerk's Office

Prepared by : Rick Schwerdtner

Date: April 17, 2007

UNOFFICIAL COPY**Promissory Note****\$5,000.00****Cook County, Illinois****April 17, 2007**

For Value Received, Victor Galvan, 23 Trail Ridge Court, Village of Streamwood, County of Cook, State of Illinois 60107 ("Maker") hereby covenants and promises to pay to Delmy Economos-Granados, 10N569 Williamsburg Drive, Elgin, IL 60123 ("Payee") on order, at Payee's address first above written or at such other address as Payee may designate in writing, the principal sum of FIVE THOUSAND AND NO/100 (\$5,000.00) DOLLARS, in lawful money of the United States of America, which principal shall be payable in full on August 30, 2007, or upon the date of closing on the sale of the property commonly known as 23 Trail Ridge Court, Village of Streamwood, County of Cook, State of Illinois 60107, whichever occurs first.

Maker covenants and agrees with Payee as follows:

1. Maker will pay the indebtedness evidenced by this Note as provided herein. If Maker fails to pay the full amount of five-thousand (\$5,000.00) dollars on or before the date it is due, Maker shall be in default.
2. Maker shall have the right to prepay the indebtedness evidenced by this Note, in whole or in part, without penalty, without prior written notice to Payee. If Maker makes a partial prepayment there will be no changes in the due date, unless the Note Holder agrees in writing to those changes.
3. Maker, and all guarantors, endorsers and sureties of this Note, hereby waive presentment for payment, demand, protest, notice of protest, notice of nonpayment and notice of dishonor of this Note. Maker and all guarantors, endorsers and sureties consent that Payee at any time may extend the time of payment of all or any part of the indebtedness secured hereby, or may grant any other indulgences, but that any such extensions or other indulgences shall not act as a waiver to any other terms or rights Maker has under this Note.
4. Any notice or demand required or permitted to be made or given hereunder shall be deemed sufficiently made and given if given by personal service or by the mailing of such notice or demand by

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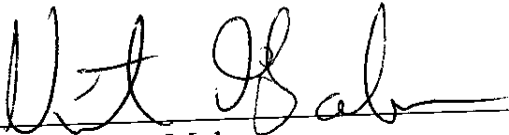
certified or registered mail, return receipt requested, addressed, if to Maker, at Maker's address first above written, or if to Payee, at Payee's address first above written. Either party may change its address by like notice to the other party.

5. This Note is made and delivered in, and shall be construed in accordance with the substantive laws of the State of Illinois and the United States of America without regard to conflict of law principles. Each of the parties hereto hereby consents and submits to the exclusive personal jurisdiction of the state and Federal courts located in the State of Illinois, County of Cook, in the event of any proceedings for breach or to enforce any provision hereof, each hereby waiving any claim based on the doctrine of forum non conveniens. Service of process may be made in the manner hereinabove set forth for notices, and the same shall constitute personal service for all purposes, each party hereby waiving the requirement for personal service by any other means. Trial by jury in any action, proceeding or counterclaim hereunder is hereby waived.

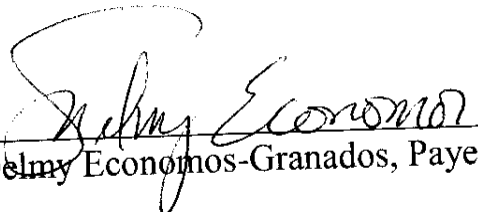
6. ^{DE 10} If Maker has not made full payment by the due date of August 30, 2007, Maker shall pay Payee a late charge of one-thousand ~~5000~~ (\$~~1,000.00~~) per month for each month, or part thereof, that such full payment is not made, beginning August 31, 2007.

7. If Maker is in default on this Note, Maker shall have the right to be reimbursed for all costs involved in the collection of all sums due and owing under the terms of this Note, including, but not limited to, all court costs and fees as well as reasonable attorney's fees.

In Witness Whereof, Maker has caused this Note to be executed on the day and year first above written.



 Victor Galvan, Maker



 Delmy Economos-Granados, Payee

