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Doc#: 0716949137 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 06/18/2007 04:18 PM Pg: 1 of 3

RECORDATION REQUESTED BY:
Charter One Bank, NA
833 Broadway
Albany, New York 12207

WHEN RECORDED MAIL TO:
Charter One Bank, NA
Attn: Servicing Dept.
443 Jefferson Boulevard JBW 212
Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:
Charter One Bank, NA
443 Jefferson Boulevard
Warwick, RI 02886

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 16th day of May, 2007

BETWEEN:

Charter One Bank, NA.
833 Broadway
Albany, New York 12207
("Original Lender")

and

CitiMortgage Inc

("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated October 2, 2006, made by Ri Ping Huang & Song Shun Huang to Charter One Bank, NA. in the principal amount of Twenty Five Thousand Dollars, \$25,000.00 and recorded ~~11-20-06~~ as Document No. * in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known as 1621 West 32nd St, Chicago, Illinois 60608 (the "Property").

ACQT# 2007040332

*0429417060

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Does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Ri Ping Huang & Song Shun Huang as borrower, to CitiMortgage Inc as Lender, securing a total indebtedness not to exceed One Hundred Seventeen Thousand Five Hundred Dollars, (\$117,500.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and insure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, NA . has hereunto caused this Subordination to be executed as of the date set forth above

SIGNED IN THE PRESENCE OF:

Charter One Bank, NA

Christine Buckley
Christine Buckley

By: Adam Roy
Adam Roy, Bank Officer

STATE OF Rhode Island)

) ss.

COUNTY OF KENT)

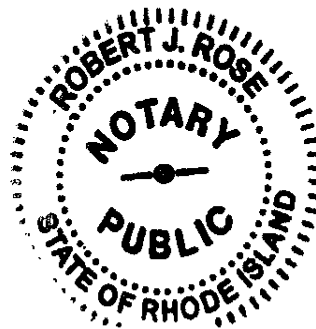
In Warwick, on this 16th day of May, 2007 before me personally appeared Adam Roy, the Bank Officer of Citizens Bank, NA Successor to Charter One Bank, NA., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Robert J Rose
Notary Public

Print Name Robert J Rose

My Commission Expires August 28, 2007

[SEAL]



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ACQUEST TITLE SERVICES, LLC

2500 West Higgins Road, Suite 1250, Hoffman Estates, IL, 60195

AS AGENT FOR

Lawyers Title Insurance Corporation

Commitment Number: 2007040332

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

Lot 10 in Levington, being a subdivision of Samuel Strauss of the Northeast 1/4 (except the West 15/400 acres) of Block 11 of Canal Trustees' Subdivision of the East 1/2 of Section 31, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 17-31-214-018

FOR INFORMATION PURPOSES ONLY:
THE SUBJECT LAND IS COMMONLY KNOWN AS:
1621 W. 32nd Street
Chicago, IL 60608

Property of Cook County Clerk's Office