

# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

**PALOS BANK AND TRUST  
COMPANY  
Main Office  
12600 S. Harlem Avenue  
Palos Heights, IL 60463**

**WHEN RECORDED MAIL TO:**

**PALOS BANK AND TRUST  
COMPANY  
12600 S. HARLEM AVENUE  
PALOS HEIGHTS, IL 60463**



**Doc#: 0717146036 Fee: \$28.00**  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 06/20/2007 12:44 PM Pg: 1 of 3

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**This Modification of Mortgage prepared by:  
PALOS BANK AND TRUST COMPANY  
12600 S. Harlem Avenue  
Palos Heights, IL 60463**

7-7072-01

## MODIFICATION OF MORTGAGE

**THIS MODIFICATION OF MORTGAGE** dated April 1, 2017 is made and executed between Inez Smith Lowe, married to James Lowe, whose address is 13247 Windward Trail, Palos Park, IL 60464 (referred to below as "Grantor") and PALOS BANK AND TRUST COMPANY, whose address is 12600 S. Harlem Avenue, Palos Heights, IL 60463 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated April 1, 2004 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

**MORTGAGE AND ASSIGNMENT OF RENTS RECORDED MAY 17, 2004 AS DOCUMENT #0413847132 & #0413847133 IN THE OFFICE OF COOK COUNTY RECORDER.**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

THE EAST 57 FEET OF LOT 77 IN HULL'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 5054-58 W. MADISON STREET, CHICAGO, IL 60644. The Real Property tax identification number is 16-09-426-016-0000 & 16-09-426-017-0000 .

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**NOTE, MORTGAGE AND ASSIGNMENT OF RENTS HAVE BEEN EXTENDED TO APRIL 1, 2010, INTEREST RATE IS INCREASED FROM 6.5% TO 7.5% .**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the

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Property of Cook County Clerk's Office

Authorized Signer

*Mark ...*

PALOS BANK AND TRUST COMPANY

LENDER:

Inez Smith Lowe

*Inez Smith Lowe*

GRANTOR:

APRIL 1, 2007.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED

Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 70007072-01

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### INDIVIDUAL ACKNOWLEDGMENT

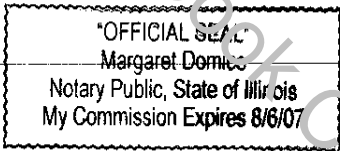
STATE OF Illinois )  
 ) SS  
 COUNTY OF Cook )

On this day before me, the undersigned Notary Public, personally appeared **James Lowe and Inez Lowe**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 1<sup>st</sup> day of April, 2007

By Margaret Domico Residing at Oak Lawn

Notary Public in and for the State of Illinois

My commission expires 

### LENDER ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
 COUNTY OF Cook )

On this 1<sup>st</sup> day of April, 2007 before me, the undersigned Notary Public, personally appeared Mark A. Selater and known to me to be the Assistant Vice President authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Margaret Domico Residing at Oak Lawn

Notary Public in and for the State of Illinois

My commission expires 