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4378214 #2



0717157022

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BIT (4/15)

Doc#: 0717157022 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/20/2007 07:48 AM Pg: 1 of 3

Prepared By
WHEN RECORDED MAIL TO:

GMAC Mortgage, LLC

500 Enterprise Road
Horsham, PA 19044
Prepared by: Joe Schrader

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made January 31, 2007, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc.**

WITNESSETH:

THAT WHEREAS **Thomas F. Little**, residing at 1061 North Marshfield Avenue #2, Chicago, IL 60622, did execute a Mortgage dated 5/23/2006 to **Mortgage Electronic Registration Systems, Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 51,500.00 dated 5/23/2006 in favor of **Mortgage Electronic Registration Systems, Inc.**, which Mortgage was recorded 6/19/2006 as Document No. 0617046040.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 330,000.00 dated 2-2-07 in favor of **Countrywide Home Loans, Inc.**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

* recorded 4-3-07 as Document No. 0709357215

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems Inc.**, mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems Inc.**, mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems Inc.**, mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

Mortgage Electronic Registration Systems Inc.

By: [Signature]
 Kim Johnson
 By: [Signature]
 Vernice Mainor
 By: [Signature]
 Kim Johnson
 By: [Signature]
 Vernice Mainor

By: [Signature]
 Sean Flanagan
 Title: Vice President
 Attest: [Signature]
 Marnessa Birckett
 Title: Assistant Secretary



COMMONWEALTH OF PENNSYLVANIA :
 COUNTY OF MONTGOMERY :ss
 :

On 1-31-2007, before me Tamika Scott, the undersigned, a Notary Public in and for said County and State, personally appeared Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President, and Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.
[Signature]
 Notary Public

COMMONWEALTH OF PENNSYLVANIA
 Notarial Seal
 Tamika Scott, Notary Public
 Horsham Twp., Montgomery County
 My Commission Expires Nov. 27, 2010
 Member, Pennsylvania Association of Notaries

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ORDER NO.: 1301 - 004378214
ESCROW NO.: 1301 - 004378214

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STREET ADDRESS: 1061 NORTH MARSHFIELD AVENUE, #2
CITY: CHICAGO **ZIP CODE:** 60622 **COUNTY:** COOK
TAX NUMBER: 17-06-412-034-1002

LEGAL DESCRIPTION:

PARCEL 1: UNIT 2 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 1061 NORTH MARSHFIELD CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0435819001, IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EXCLUSIVE USE FOR PARKING AND STORAGE PURPOSES IN AND TO PARKING SPACE NO. P-2, AND STORAGE SPACE NO. S-2, LIMITED COMMON ELEMENTS, AS SET FORTH AND DEFINED IN SAID DECLARATION OF CONDOMINIUM AND SURVEY ATTACHED THERETO, IN COOK COUNTY, ILLINOIS.