UNOFFICIAL COPY

RECORDING REQUESTED BY AND AFTER RECORDING, RETURN TO:

Doc#: 0717211158 Fee: \$36.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 06/21/2007 02:17 PM Pg: 1 of 7

Steven F. Ginsberg, Esq. Levenfeld Pearlstein, LLC 2 North LaSalle Street, Suite 1300 Chicago, 1L 60602

STACE ABOVE THIS LINE RESERVED FOR RECORDER'S USE

SUBCRDINATION, NON-DISTURBANCE AND ATTORNMENT AGREEMENT

THIS SUBORDINATION, NON-DISTURBANCE AND ATTORNMENT AGREEMENT (the "Agreement") made as of this 157 day of JUNE. 200 7 by

(the "Agreement") made as of this 157 day of JUNE. 200 7 by

(the "Agreement") and NATIONAL CITY BANK, with an address at One North Franklin,

Suite 2150, Chicago, Illinois 60606 ("Lender").

Background

- A. Lender is the owner and holder of a deed of trus, or mortgage or other similar security instrument (either, the "Security Instrument"), covering, among other things, the real property commonly known and described as the control of the control
- B. Tenant is the lessee under that certain lease agreement between Lartiord and Tenant dated Nov 1, 1989 ("Lease"), demising a portion of the Property described more particularly in the Lease ("Leased Space").
- C. Landlord, Tenant and Lender desire to enter into the following agreements with respect to the priority of the Lease and Security Instrument.

NOW, THEREFORE, in consideration of the mutual promises of this Agreement, and intending to be legally bound hereby, the parties hereto agree as follows:

1. <u>Subordination</u>. Tenant agrees that the Lease, and all estates, options and rights created under the Lease, hereby are subordinated and made subject to the lien and effect of the Security Instrument, as if the Security Instrument had been executed and recorded prior to the Lease.

UNOFFICIAL COPY

- 2. <u>Nondisturbance</u>. Lender agrees that no foreclosure (whether judicial or nonjudicial), deed-in-lieu of foreclosure, or other sale of the Property in connection with enforcement of the Security Instrument or otherwise in satisfaction of the underlying loan shall operate to terminate the Lease or Tenant's rights thereunder to possess and use the leased space provided, however, that (a) the term of the Lease has commenced, (b) Tenant is in possession of the premised demised pursuant to the Lease, and (c) the Lease is in full force and effect and no uncured default exists under the Lease.
- Attornment. Tenant agrees to attorn to and recognize as its landlord under the Lease each party or quiring legal title to the Property by foreclosure (whether judicial or nonjudicial) of the Security Instrument, deed-in-lieu of foreclosure, or other sale in connection with enforcement of the Security Instrument or otherwise in satisfaction of the underlying loan ("Successor Owner"). Provided that the conditions set forth in Section 2 above are met at the time Successor Owner becomes owners of the Property, Successor Owner shall perform all obligations of the landlord under the Leases arising from and after the date title to the Property was transferred to Successor Owner. In no event, however, will any Successor Owner be: (a) liable for any default, act or omission of any prior landlord under the Lease, (except that Successor Owner shall not be relieved from the obligation to cure any defau ts which are non-monetary and continuing in nature, and such that Successor Owner's failure to cure would constitute a continuing default under the Lease); (b) subject to any offset or defense which leagnt may have against any prior landlord under the Lease; (c) bound by any payment of rent or additional rent made by Tenant to Landlord more than 30 days in advance; (d) bound by any modification of supplement to the Lease, or waiver of Lease terms, made without Lender's written consent thereto, (c) liable for the return of any security deposit or other prepaid charge paid by Tenant under the Lase, except to the extent such amounts were actually received by Lender; (f) liable or bound by any right of first refusal or option to purchase all or any portion of the Property; or (g) liable for construction or completion of any improvements to the Property or as required under the Lease for Tenant's use and occupancy (whenever arising). Although the foregoing provisions of this Agreement are self-operative, Tenant agrees to execute and deliver to Lender or any Successor Owner such further instruments as Lender or a Successor Owner may from time to time request in order to confirm this Agreement. If any liability of Successor Owner does arise pursuant to this Agreement, such liability shall be limited to Successor Owner's interest in the Property.
- 4. Rent Payments: Notice to Tenant Regarding Rent Payments. Tenant agrees not to pay rent more than one (1) month in advance unless otherwise specified in the Lease. After notice is given to Tenant by Lender that Landlord is in default under the Security Instrument and that the rentals under the Lease should be paid to Lender pursuant to the assignment of leases and rents granted by Landlord to Lender in connection therewith, Tenant shall thereafter pay to Lender all rent and all other amounts due or to become due to Landlord under the Lease, and Landlord hereby expressly authorizes Tenant to make such payments to Lender upon reliance on Lender's written notice (without any inquiry into the factual basis for such notice or any prior notice to or consent from Landlord) and hereby releases Tenant from all liability to Landlord in connection with Tenant's compliance with Lender's written instructions.
- 5. <u>Lender Opportunity to Cure Landlord Defaults</u>. Tenant agrees that, until the Security Instrument is released by Lender, it will not exercise any remedies under the Lease following a Landlord default without having first given to Lender (a) written notice of the alleged

0717211158 Page: 3 of 7

UNOFFICIAL COPY

Landlord default and (b) the opportunity to cure such default within the time periods provided for cure by Landlord, measured from the time notice is given to Lender. Tenant acknowledges that Lender is not obligated to cure any Landlord default, but if Lender elects to do so. Tenant agrees to accept cure by Lender as that of Landlord under the Lease and will not exercise any right or remedy under the Lease for a Landlord default. Performance rendered by Lender on Landlord's behalf is without prejudice to Lender's rights against Landlord under the Security Instrument or any other documents executed by Landlord in favor of Lender in connection with the Loan.

6. Miscellaneous.

- (a) Notices. All notices under this Agreement will be effective only if made in writing and addressed to the address for a party provided below such party's signature. A new notice address may be established from time to time by written notice given in accordance with this Section. All notices will be deemed received only upon actual receipt.
- between the parties relating to the subordination and nondisturbance of the Lease, and supersedes and replaces all prior discussions, representations and agreements (oral and written) with respect to the subordination and nondisturbance of the Lease. This Agreement controls any conflict between the terms of this Agreement and the Lease. This Agreement may not be modified, supplemented or terminated, nor any provision hereof varied, unless by written agreement of Lender and Tenant, and then only to the extent expressly set for it in such writing.
- hereto and their respective heirs, executors, legal representatives, successors and assigns, whether by voluntary action of the parties or by operation of lay. If the Security Instrument is a deed of trust, this Agreement is entered into by the trustee of the Security Instrument solely in its capacity as trustee and not individually.
- (d) <u>Unenforceability</u>. Any provision of this Agreement which is determined by a government body or court of competent jurisdiction to be invalid, unerforceable or illegal shall be ineffective only to the extent of such holding and shall not affect the validity, enforceability or legality of any other provision, nor shall such determination apply in any circumstance or to any party not controlled by such determination.
- (e) <u>Construction of Certain Terms</u>. Defined terms used in this Agreement may be used interchangeably in singular or plural form, and pronouns cover all geneers. Unless otherwise provided herein, all days from performance shall be calendar days, and a "business day" is any day other than Saturday. Sunday and days on which Lender is closed for legal holidays, by government order or weather emergency.
- (f) <u>Governing Law</u>. This Agreement shall be governed by the laws of the State in which the Property is located (without giving effect to its rules governing conflicts of laws).
- (g) <u>WAIVER OF JURY TRIAL</u>. TENANT, AS AN INDUCEMENT FOR LENDER TO PROVIDE THIS AGREEMENT AND THE ACCOMODATIONS TO TENANT OFFERED HEREBY, HEREBY WAIVES ITS RIGHT, TO THE FULL EXTENT

0717211158 Page: 4 of 7

UNOFFICIAL COPY

PERMITTED BY LAW, AND AGREES NOT TO ELECT, A TRIAL BY JURY WITH RESPECT TO ANY ISSUE ARISING OUT OF THIS AGREEMENT.

(h) <u>Counterparts</u> . This Agreement may be executed in any number of counterparts, each of which shall be deemed an original and all of which together constitute a fully executed agreement even though all signatures do not appear on the same document. The failure of any party hereto to execute this Agreement, or any counterpart hereof, shall not relieve the other signatories from their respective obligations hereunder.
IN WITNESS WHEREOF, this Agreement is executed this 1 day of 100.
Ne Shape Day & Rabyre to
By: Muly Nante: July my Levy Its: SECRETARY
STATE OF ILLINOIS)) SS COUNTY OF COOK)
On this 157 day of TUNE 200 before me appeared Jolian Levy to me personally known, who, being by me duly sworn did say that such person is the Severage of Debrape Levy Razur Lp. and that the seal affixed to the foregoing instrument is the seal of said Company, and that said instrument was signed and sealed on behalf of said Company, by authority of its Sound of Directors, and who acknowledged said instrument to be the free act and deed of said
IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed new official seal in the County and Sate aforesaid the day and year first above written.
My Commission Expires: Milton Rabyne My Commission Expires My Commissio

⁻0717211158 Page: 5 of 7

UNOFFICIAL COPY

LENDER:

	NATIONAL CITY BANK
	By: Name: Mr. Tracy S. Larrison Its: Senior Vice President
STATE OF ULANOIS)) SS	
COUNTY OF COOK!	
Senior Vice President of National City Bar the corporate seal of said banking associa	. 200_, before me appeared Mr. Tracy S. being by me duly sworn did say that such person is a nk, and that the seal affixed to the foregoing instrument is ation, and that said instrument was signed and sealed on thority of its Board of Directors, and who acknowledged of said banking association.
IN TESTIMONY WHEREOF, I has been county and Sate aforesaid the day and	nave here into set my hand and affixed my official seal in year first above written.
	Notary Public
My Commission Expires:	Clark's Office
	750

0717211158 Page: 6 of 7

UNOFFICIAL COPY

LENDER:

NATIONAL CITY BANK

By: See a tached

Name: Mr. Tracy S. Larrison

Its: Senior Vice President

STATE OF IL LINOIS)

) SS

COUNTY OF COOK

IN TESTIMONY WHEREOF, I have her cunto set my hand and affixed my official seal in the County and Sate aforesaid the day and year first above written.

Notary Public

My Commission Expires: 5

"OFFICIAL SEAL"

RACHEL C. BOOKER

NOTARY PUBLIC STATE OF ILLINO!

My Commission Excites 05/17/2008

0717211158 Page: 7 of 7

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

LOTS 17 TO 19, IN EVANSTON GOLF CLUB'S WEST BORDER LOT SUBDIVISION IN THE WEST ½ OF THE NORTHWEST ¼ OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 10, 1924 AS DOCUMENT 8503410 IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THAT PART OF LOT S IN THE SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 22, TOWNSHIP 23 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHFAST CORNER OF LOT 20 IN EVANSTON GOLF CLUB'S WEST BORDER LOT SUBDIVISION; AND RUNNING THENCE EAST, ALONG THE SOUTH LINE OF SAID LOT 20, EXTENDED EAST, A DISTANCE OF 200 FEET, TO THE EXTENSION OF THE EAST LINE OF LOT 24; THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 24, EXTENDED SOUTH, A DISTANCE OF 10 FIFT, TO A POINT ON THE SAID LINE, 295 FEET SOUTH OF THE SOUTHEAST CORNER OF 5 AID LOT 24; THENCE SOUTHWESTERLY 308.25 FEET TO THE SOUTHEAST CORNER OF SAID LOT 17, AS AFORESAID; THENCE NORTH 300 FEET TO THE POINT OF BEGINNING ALL IN COCK COUNTY, ILLINOIS.

T C/e/7/s O///co Commonly known as: 8707 Skokie Boulevard, Skokie, Illinoi, 63077

Permanent Index No.: 10-22-100-013-0000

10-22-100-014-0000 10-22-100-015-0000 10-22-100-040-0000

697760 1