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Doc#: 0717357180 Fee: \$30.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/22/2007 03:10 PM Pg: 1 of 4

RECORDATION REQUESTED BY:
Allegiance Community Bank
8001 W. 183rd Street
Tinley Park, IL 60487

WHEN RECORDED MAIL TO:
Allegiance Community Bank
8001 W. 183rd Street
Tinley Park, IL 60487

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
LUS CHAVEZ
Allegiance Community Bank
8001 W. 183rd Street
Tinley Park, IL 60487

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 30, 2007, is made and executed between KARI PINES LAND COMPANY, LTD., an Illinois Corporation, whose address is 8410 W. 183RD PLACE, TINLEY PARK, IL 60477 (referred to below as "Grantor") and Allegiance Community Bank, whose address is 8001 W. 183rd Street, Tinley Park, IL 60487 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 30, 2004 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED MAY 25, 2004 AS DOCUMENT NO. 0414616006 IN THE COOK COUNTY RECORDER OF DEEDS OFFICE.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

SEE EXHIBIT "A" ATTACHED

The Real Property or its address is commonly known as 18401 S. RIDGELAND, TINLEY PARK, IL 60477. The Real Property tax identification number is 31-05-100-010-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE ORIGINAL PROMISSORY NOTE DATED APRIL 30, 2004, WITH A MATURITY DATE OF APRIL 30, 2005 IN THE ORIGINAL AMOUNT OF \$450,000.00 FROM KARI PINES LAND COMPANY, LTD., an Illinois Corporation, TO ALLEGIANCE COMMUNITY BANK, WHICH WAS PREVIOUSLY MODIFIED BY EXTENDING THE MATURITY DATE FROM APRIL 30, 2005 TO APRIL 30, 2007, TO REMOVE THE 5.0% FLOOR, AND THE NEXT PAYMENT DUE DATE IS JUNE 30, 2005 AND IS NOW FURTHER MODIFIED EXTENDING THE MATURITY DATE TO NOVEMBER 30, 2007.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by

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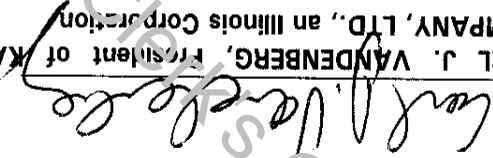
Property of Cook County Clerk's Office

Authorized Signer

X 

ALLEGIANCE COMMUNITY BANK

LENDER:

By: 
CARL J. VANDENBERG, President of KARI PINES LAND COMPANY, LTD., an Illinois Corporation

KARI PINES LAND COMPANY, LTD., AN ILLINOIS CORPORATION

GRANTOR:

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 30, 2007.

the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 139871041

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LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 20th day of April, 2007 before me, the undersigned Notary Public, personally appeared John Rybicki and known to me to be the Com loan officer authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at _____

Notary Public in and for the State of Illinois

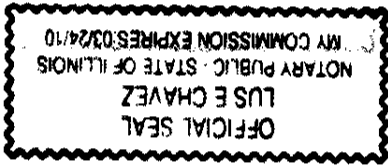
My commission expires 2/24/10



Cook County Clerk's Office

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My commission expires 3/26/10

Notary Public in and for the State of Illinois

By [Signature]

Residing at _____

On this 30th day of April, 2007, before me, the undersigned Notary Public, personally appeared CARL J. VANDENBERG, President of KARI PINES LAND COMPANY, LTD., an Illinois Corporation and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

COUNTY OF Cook

STATE OF Illinois

CORPORATE ACKNOWLEDGMENT