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THIS DOCUMENT PREPARED BY
AND AFTER RECORDING RETURN TO:



Doc#: 0717302180 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/22/2007 01:06 PM Pg: 1 of 3

Steven L. DeGraff, Esq.
Much Shelist
191 N. Wacker Drive
Suite 1800
Chicago, Illinois 60606

RELEASE OF SUBORDINATED MORTGAGE AND SECURITY AGREEMENT

NOW ALL MEN BY THESE PRESENTS, THAT RAINBO ASSET MANAGEMENT FUND LLC, an Illinois limited liability company, (hereinafter referred to as "Mortgagee"), for and in consideration of the sum of TEN AND NO/100 (\$10.00) DOLLARS and other good and valuable consideration, the receipt of which is hereby acknowledged, do hereby remise, convey, release and quit claim unto ART-MAN INVESTMENTS LLC, an Illinois limited liability company, (hereinafter referred to as "Mortgagor"), all of Mortgagee's right, title, interest, claim or demand they may have acquired in, through or by that certain Subordinated Mortgage and Security Agreement dated March 16, 2005, and recorded on March 23, 2005 with the Cook County Recorder of Deeds, as Document Number 0508211261 which encumbers the real estate described in Exhibit A, and any modification thereto, made by Mortgagor to Mortgagee and any modification or Rider thereto, in the original principal amount of ~~NINE~~ HUNDRED THOUSAND AND NO/100 (\$800,000.00) DOLLARS, made by Mortgagor to Mortgagee.

^{Eisler}
IN TESTIMONY WHEREOF, Mortgagee has caused these presents to be executed
this 14 day of June, 2007.

RAINBO ASSET MANAGEMENT FUND LLC, an
Illinois limited liability company

By: _____
Name: Steve Deff
Its: Manager

Box 400-CTCC

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York D1
G# CA 890 3663

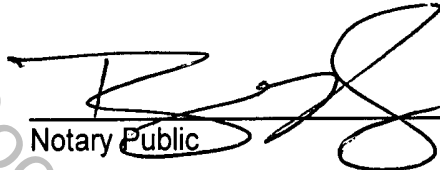
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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, BEN GLAZER, a Notary Public in the State aforesaid, DO HEREBY CERTIFY that STEVEN NEFF as MANAGER of **RAINBOW ASSET MANAGEMENT FUND LLC**, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act for the uses and purposes herein set forth.

GIVEN under my hand and notarial seal this 14th day of June, 2007.




Notary Public

Property of Cook County Clerk's Office

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EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

UNIT 2013-1, 2019-1, 2021-1 and 2151-1 IN BUCKTOWN FLATS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PROPERTY:

LOTS 1, 2, 3 AND 4 IN BLOCK 10 IN SHERMAN'S ADDITION TO HOLSTEIN IN THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0020607033, AS AMENDED FROM TIME TO TIME, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PIN: 14-31-138-045-1020
14-31-138-045-1011
14-31-138-045-1008
14-31-138-045-1001

Units: 2013 N. Leavitt, Unit 1, Chicago, Illinois
2019 N. Leavitt, Unit 1, Chicago, Illinois
2021 N. Leavitt, Unit 1, Chicago, Illinois
2151 W. McLean, Unit 1, Chicago, Illinois

PARCEL 2:

UNITS 1210-1, 1210-2 AND 1210-3 IN THE WAVELAND COURT CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 73 IN THE SUBDIVISION OF BLOCK 7 AND THAT PART LYING WEST OF RACINE AVENUE OF BLOCK 8 IN EDSON SUBDIVISION OF THE SOUTH 3/4 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH A PART OF LOT 12 OF LAFLIN SMITH AND DYER'S SUBDIVISION IN THE NORTHEAST 1/4 OF SAID SECTION 20, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0324844000, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

ADDRESS(ES):
1210 W. WAVELAND, UNIT 1

PIN(S):
14-20-118-049-1001