



0717834123

Doc#: 0717834123 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/27/2007 03:04 PM Pg: 1 of 3

Return to:

Kaups Management
1809 N. Washtenaw
Chicago, IL. 60647

MEMORANDUM OF LEASE

This Memorandum of Lease (this "Memorandum") is made of the 1st day of July, 2007, by and between La Playa Investments, LLC, Wicker-Ashland, LLC, and Mr. O'CONNOR (collectively, "Lessor") and Kaups Management, Inc. ("Lessee").

1. Lease. Lessee and Lessor, are parties to that certain Land Lease dated as of July 1, 2007 (the "Lease") relating to certain real estate located at 1425 N. Ashland Chicago, Illinois, in the description of which is attached hereto as Exhibit A (the "Leased Premises").

2. Term. The term of the Lease commenced July 1, 2007 and ends on June 30th, 2017. The Lessee, has an option to extend the term of the Lease for 10 period(s) upon the terms and conditions set forth in the Lease.

3. Lease Terms and Conditions. All the terms and conditions of the lease, are hereby incorporated herein by reference as if fully set forth herein.

4. Successors. The covenants, conditions and agreements made and entered into by the parties hereto shall be binding upon and insure to the benefit of their respective successors and assigns.

5. Effect. This Memorandum of Lease is intended to act as a memorandum thereof and shall not be construed to alter, modify, expand, diminish or supplement the terms, provisions and conditions of the Lease.

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IN WITNESS WHEREOF, Lessor and Lessee have executed and delivered this Memorandum on the date and year first above written.

LESSOR:

LaPlaya Investment LLC

Wicker-Ashland LLC

By, David Ruzh
Title: auth agent: Vice pres.

By, David Ruzh
Title: auth agent: Vice pres.

By, David Ruzh

Lessee:

Kaups Management, Inc.

By, Adam Kuyper
Title: Authorized Agent.

State of IL,
County of Cook }



6/18/07

Property of Cook County Clerk's Office

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OFFICE OF THE CLERK OF COOK COUNTY, ILLINOIS
PERMANENT REAL ESTATE INDEX NUMBER AND LEGAL DESCRIPTION

VOLUME



584

AREA	SUB-AREA	BLOCK	PARCEL	TAX CODE	SEC.	TOWN	RANGE	LOT	SUB-LOT	LOT	BLOCK
17	6	310	39	7701	6	39	14				7
SUFFERNS SUB OF SW 1/4 SUB N 1/2											

AREA	SUB AREA	BLOCK	PARCEL	CODE	WAR-RANT	ITEM	FIRST SUFFIX	SECOND SUFFIX	THIRD SUFFIX	CARD
00	00	00	00	00	00	00	00	00	00	00
46	47	48	49	50	51	52	53	54	55	56
57	58	59	60	61	62	63	64	65	66	67
68	69	70	71	72	73	74	75	76	77	78
79	80									
1	1	1	1	1	1	1	1	1	1	1
2	2	2	2	2	2	2	2	2	2	2
3	3	3	3	3	3	3	3	3	3	3
4	4	4	4	4	4	4	4	4	4	4
5	5	5	5	5	5	5	5	5	5	5
6	6	6	6	6	6	6	6	6	6	6
7	7	7	7	7	7	7	7	7	7	7
8	8	8	8	8	8	8	8	8	8	8
9	9	9	9	9	9	9	9	9	9	9



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Pin: 17-06-31-00-39-0000
Address: 1046 N. Hoyne
Chicago IL 60622

Exhibit A